



TOWN OF SURFSIDE BEACH
115 US Highway 17 North, Surfside Beach, SC 29575
Web: www.surfsidebeach.org
☎ (843) 913-6111 ☎ (843) 238-5432

TOWN COUNCIL BUDGET MEETING
COUNCIL CHAMBERS
WEDNESDAY - THURSDAY, APRIL 30, 2014 – MAY 1, 2014

A G E N D A

Wednesday, April 30, 2013

- | | |
|-------------------------|--|
| 8:00 a.m. – 8:15 a.m. | Overview |
| 8:15 a.m. – 10:15 a.m. | General Fund and Capital Replacements |
| 10:15 a.m. – 10:30 a.m. | Break |
| 10:30 a.m. – 12:00 noon | General Fund and Capital Replacements |
| 12:00 noon – 1:00 p.m. | Lunch |
| 1:00 p.m. – 3:30 p.m. | General Fund and Capital Replacements |
| 3:30 p.m. – 3:45 p.m. | Break |
| 3:45 p.m. – 5:00 p.m. | Capital Projects Fund: Stormwater and Beach Re-nourishment |

Thursday, May 1, 2013

- | | |
|-------------------------|---|
| 8:00 a.m. – 8:30 a.m. | Enterprise Fund: Sanitation |
| 8:30 a.m. – 9:00 a.m. | Enterprise Fund: Pier |
| 9:00 a.m. – 9:30 a.m. | Revenue Fund: Accommodations Tax |
| 9:30 a.m. – 10:00 a.m. | Revenue Fund: Hospitality Tax |
| 10:00 a.m. – 10:15 a.m. | Break |
| 10:15 a.m. – 12:00 Noon | Staff Presentations (Fire Fees/Radios) |
| 12:00 p.m. – 1:00 p.m. | Lunch |
| 1:00 p.m. – 3:30 p.m. | Staff Presentations (Commercial Corridor Annexation/Rescue Squad Building/Pier Expansion) |
| 3:30 p.m. – 3:45 p.m. | Break |
| 3:45 p.m. – 4:00 p.m. | Next Steps |



**Draft of
Proposed Budget
FY 2014 - 2015**



Fiscal Year 2014 – 2015 Proposed Budget

Dear Council and Residents: Herein you will find the proposed budget for the ensuing fiscal year. Please note that throughout the document, wherever the year 2013-2014 appears, it represents the adopted figures for that fiscal year. Likewise, wherever the year 2014-2015 appears, it represents the proposed figures for the ensuing fiscal year.

Although staff has worked diligently to arrive at these proposed budget figures, I realize that improvement is usually possible and almost always desirable. Consequently, please do not hesitate to contact me should you have questions or suggestions as both are welcomed.

Finally, this year we have adopted a new format aimed at helping those unfamiliar with a municipal budget to be better able to readily understand it. It contains a written overview which explains terms and calculations and also a resource section which includes additional graphs and all ordinance pertaining to specific fund expenditures.

A Balanced Budget

By definition a balanced budget means that total budgeted expenditures do not exceed budgeted revenues plus available fund balance. It is also important to compare the annual revenue to the annual budget expenditures to be able to identify trends for future years and ensure sustainability over time. In addition, general auditing practices require the General Fund to have a reserve of two months operating budgeted expenditures each year \$1,051,840.

The budget proposed herein represents a balanced budget. Anticipated revenues equal \$6,311,005 and proposed expenditures equal \$6,311,005. The budget was balanced by using \$274,240 of General Fund reserves to satisfy capital replacement expenditure needs. It is important to remember that money designated for a capital item is only reflected in the budget the year the expenditure occurs. This would be analogous to a family which saves for a car for 5 years and then purchases it in the 6th year, realizing a significant decrease in their overall available balance. The anticipated fund balance as of June 30, 2015 is estimated to be \$3,512,683. The unassigned fund balance is estimated to be \$1,288,043 which is 2.45 months of expenditures.

Proposed Budget	Anticipated Revenues	Proposed Expenditures before Use of Fund Balance	Fund Balance to be Applied	Revenues Plus Applied Fund Balance
\$6,311,005	\$6,036,765	\$6,311,005	\$274,240	\$6,311,005

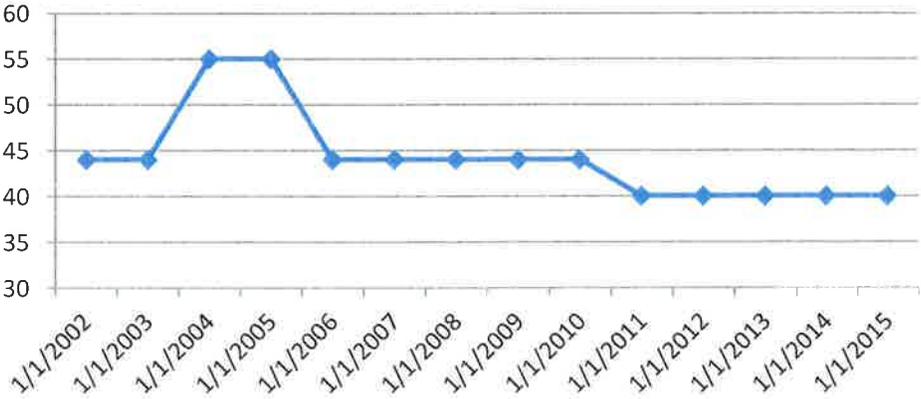
Challenges

The budget challenges in Surfside Beach are ongoing. Fixed overhead costs continue to increase for workers compensation, tort insurance, utility services and health care benefits. Although staff has taken steps to minimize the outflow, the majority of factors attributable to the escalation are beyond the control of the Town.

Millage

The tax millage in Surfside Beach is currently 40 mils. The millage rate is the ratio of a dollar to each thousand dollars of a property’s value. A millage rate means that it is one-thousandth of the value. Surfside Beach Historical millage rates since 2002 are shown in the graph below.

Millage History



Horry County is planning a reassessment of all real estate for the tax year 2014. The assessments will be available in the summer with billing in October. In a reassessment year tax collections are usually reduced in relation to the number of appeals and, subsequent, tax dollars, of those who file claims opposing the tax increase. Considering the uncertainty attached to reassessment and the number of appeals, it is difficult to make predictions accurate enough to successfully raise taxes in a reassessment year. Consequently, this budget does not reflect any increase in the levy of property taxes.

In 2004 the Town raised taxes and made a decision to set aside funds to correct the stormwater/flooding problems around Town. Five mills were transferred to fund this project for ten years. The projects are almost complete and the millage transfer was reduced in FY 2013-2014 to one mil for the continued upkeep of the retention ponds and water quality testing.

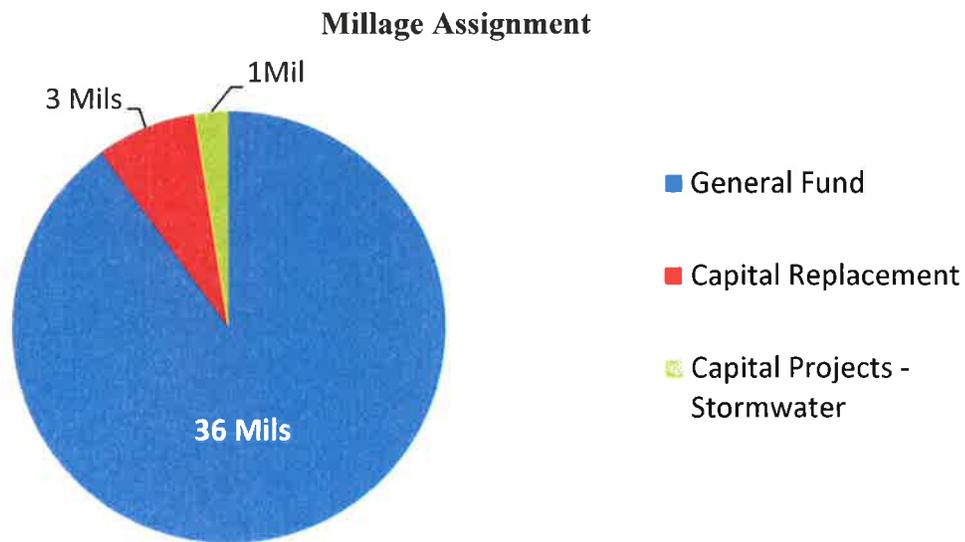
In addition, as stated before, the FY 2014-2015 budget reflects a millage rate of 40. This rate does not include the millage cap increase of 5.21 as allowed according to Section 6-1-320 of the South Carolina Code of Laws. Section 6-1-320 of the South Carolina Code of Laws established millage caps for local governing bodies equal to the increase in the average of the twelve monthly consumer price indexes for the most recent twelve-month period consisting of January through December of the preceding calendar year, plus beginning in 2010, the percentage of increase in the previous year population of the entity as determined by the Division of Research and Statistics of the SC Budget and Control Board. The consumer price index increase was 1.46 from calendar year 2013 to calendar year 2014. The population change for the Town of Surfside Beach for calendar year 2013 has not been determined as of this date and is reflected as 0 for this calculation. Using this information the millage cap is 1.46 for the current year until the population figures are available in June. Only the three prior years from the year of calculation are eligible for inclusion in the millage bank.

Millage Bank

Year	CPI	Population	Total Allowable Increase %
2011-2012	1.64	-20.69	1.64
2012-2013	3.16	2.15	5.31
2013-2014	2.07	2.53	4.60
2014-2015	1.46	TBD	1.46
Total			13.01
40 Mills X 13.01% = 5.21 Mil Increase			

Anticipated Revenues

The Town revenue sources are provided from taxes on real, personal and vehicle property; business licenses; permits; fees; charges for services; and other miscellaneous collections. Although the Town has various revenue sources, the General Fund relies heavily on property taxes. The General Fund receives 40 mils from residents and businesses on real estate, personal property and vehicles. A mil is worth approximately \$60,000. Thirty nine mils remain in the General Fund for operations; salaries, benefits, property insurance, utilities and the materials and supplies to maintain the roads, parks, fire and police protection in the Town. By precedent, not ordinance, three mils are set aside to replace the capital vehicles in the Town's fleet. By ordinance, one mil is transferred to maintain the stormwater system.

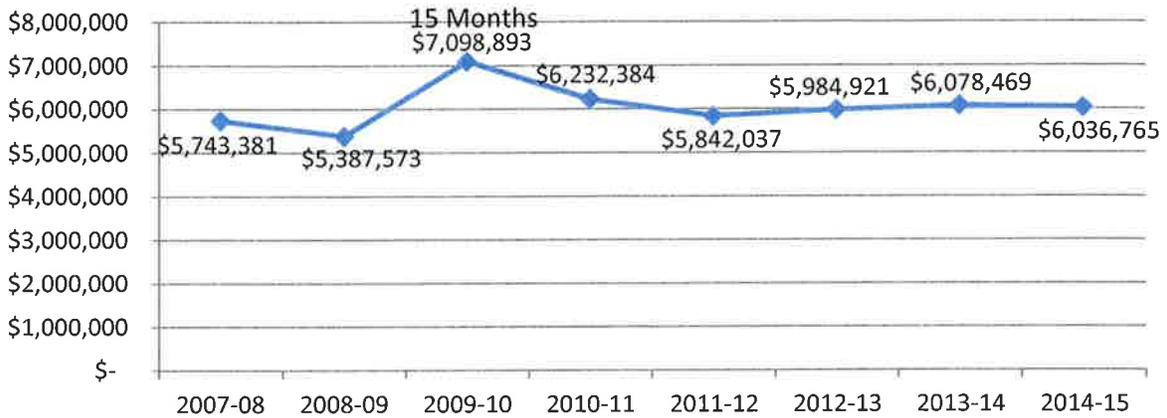


The General Fund also receives business license fees, permit fees, parking fees and other miscellaneous fees for services rendered. Transfers from other Town funds also help to maintain the revenues needed in the General Fund.

Staff continues to search for grants, but many of the grants available are for larger or rural municipalities which either offer different services than Surfside Beach or have inherent exclusions due to size, population density or location. Staff will continue to research and apply for all pertinent grants for which the Town meets the requirements.

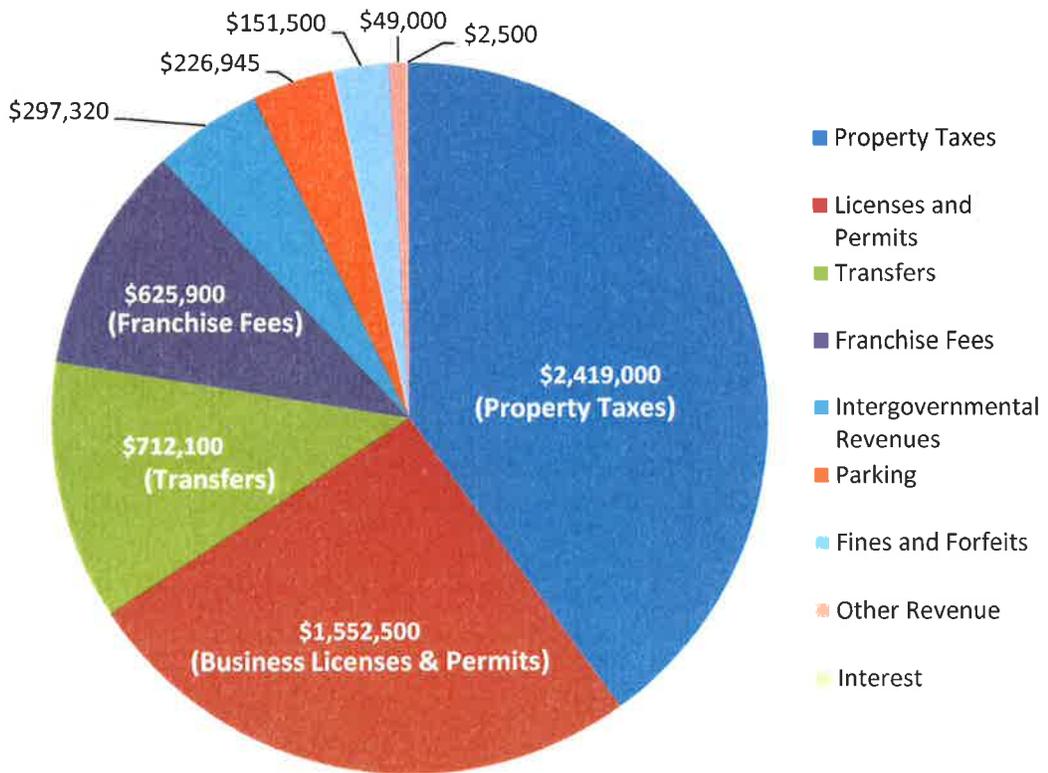
Revenue growth in the past years has been minimal in the major revenue categories. Administration is a proponent of maintaining a conservative approach to the forecasting of revenue. Consequently, this approach is reflected in the estimates used in preparing this budget.

General Fund Revenue History Including Transfers from Other Funds



The transfer of revenue from other funds to the General Fund has increased in recent years as more services allowed to be funded by special revenue funds have been completed by newly credentialed General Fund personnel. For example, the Town’s comprehensive plan is now done in-house, as well as stormwater plan reviews and inspections. Taxes on real estate, personal property and vehicles account for the majority of General Fund revenues. Business licenses and building permits also account for a sizeable percentage as do franchise fees.

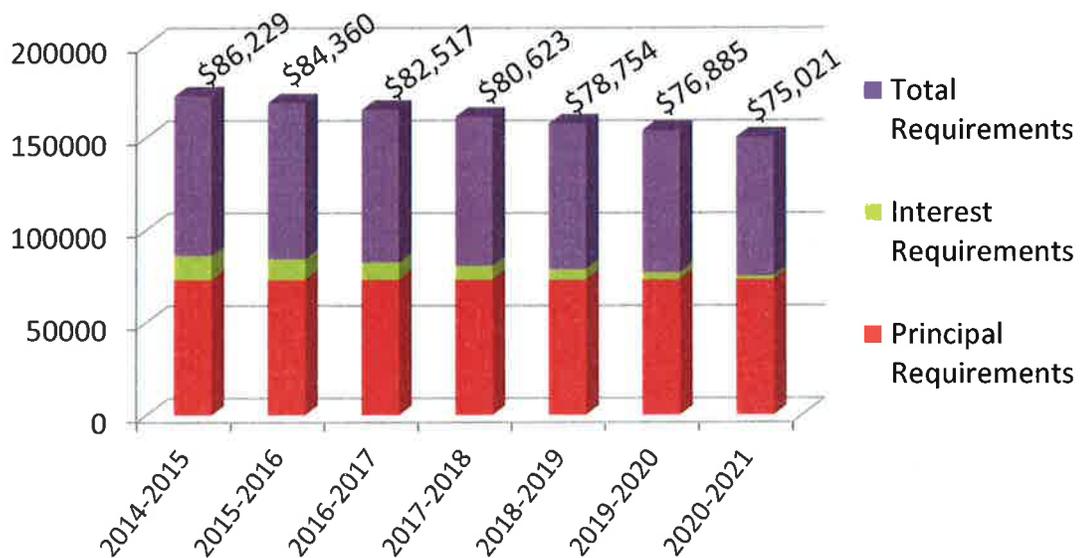
FY 2014-2015 Proposed General Fund Revenues



Debt Service

It is also extremely important to note that the Town is essentially debt free, as its General Obligation Bond matured in 2013. Currently the only outstanding obligation is a lease purchase agreement for the Fire Platform Truck with a final payment due in 2020. The total amount outstanding as of June 30, 2014 will be \$512,028.

Ladder Truck Lease Purchase Agreement Outstanding Costs



Services and Property Taxes

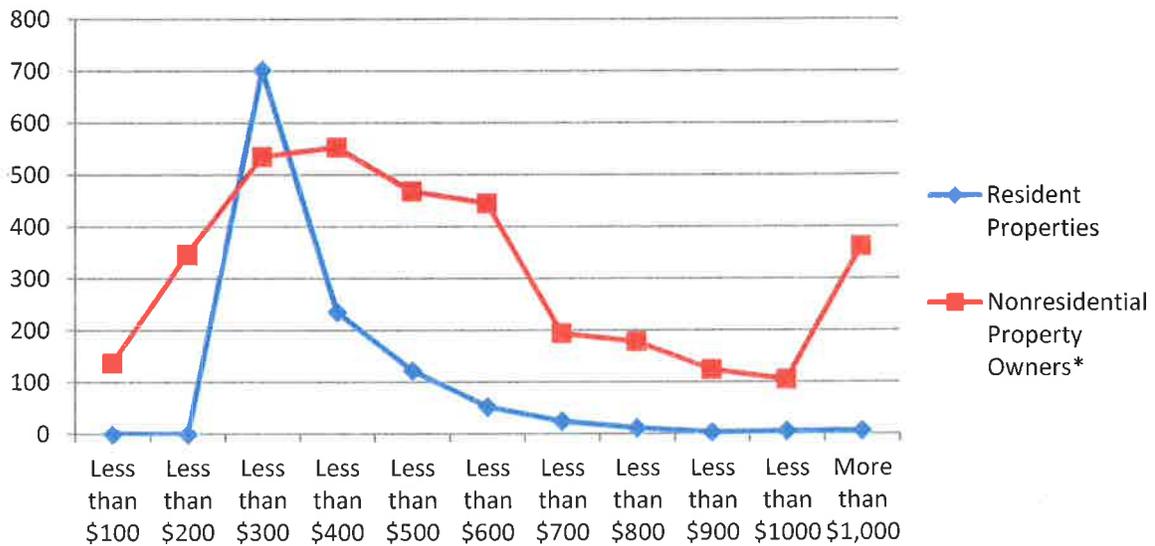
The proposed budget for FY 2014-2015 maintains the current level of service for residents and visitors. Town services, programs and incentives that residents and non-residential property owners receive for their tax levy are ...

- 24-hour police protection
 - Crime prevention programs
 - Criminal investigations
- 24-hour fire protection
 - Fire prevention, awareness and safety programs
 - Fire equipment operations programs
- Street cleaning and maintenance
- Drainage maintenance
- Beach cleaning
- Parks and facilities cleaning
- Town planning and zoning

- Local elections
- Municipal court
- Spectator pier passes
- Half price fishing passes
- Free parking and ability to purchase parking decals
 - Residents receive unlimited decals
 - Nonresidential property owners receive one decal free and may purchase additional ones at \$40 per decal

When taking into account all of the services received by property owners, taxes remain extremely low in Surfside Beach. Of the 1,160 residents who receive tax notices, only 11 pay more than \$1,000 annually in property tax. Although nonresidential property owners, which includes commercial, pay more than residents, their tax burden is also proportionally low. Of the 3,448 nonresidential and commercial property owners who receive tax notices, only 362 pay more than \$1,000 annually in property and personal property taxes. This is according to Horry County tax records.

Property Tax Payments in Surfside Beach



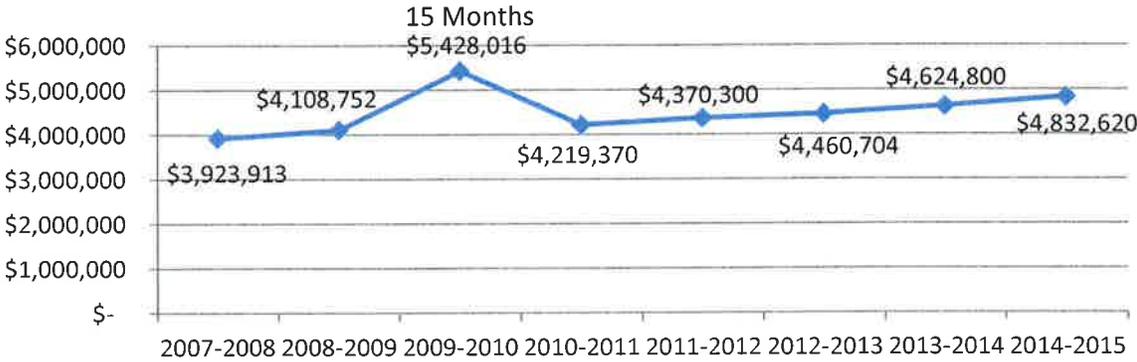
*Includes property and personal property taxes (not vehicles).

Town Employees

There are no additions to staff in the proposed budget. A cost of living (COLA) of 1% for all employees and a 2% merit increase for those employees who excelled in performance has been included. Inclusive of the pay increase and merit, the total salary and benefits cost to the Town

for salaries and benefits would be \$4,832,620. The total to the Town in FY 2013-2014 was \$4,624,800. It is important to note that only slightly more than \$100,000 of the increase is due to the proposed 3% raise. The majority of the difference is due to an increase in medical benefits, worker’s compensation (whose premiums have risen sharply) and moving Sanitation Administration and Police Beach Patrol from Accommodations Tax to the General Fund. In addition, a small number of employees require step adjustments in their salaries as their qualifications and responsibilities have significantly increased. It is important to motivate overachievers to ensure keeping them as they are an asset to the Town. These adjustments are not included in the budget as wages have been frozen and must be approved by the Town Council. Since these proposed adjustments involve specific personnel, this action must be handled in executive session.

Historical Salaries and Benefits

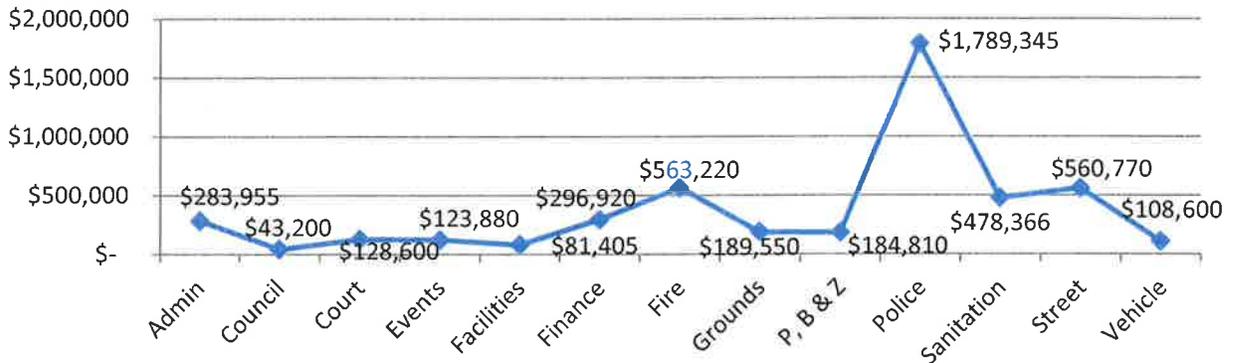


Historical Salaries and Benefits Broken Out



It is important to note that no salary increases were awarded to employees in the current fiscal year (2013-2014). Although the Town maintained the same ratio of contributions for health insurance for each employee, employees were still forced to absorb increases in retirement coverage, health insurance and third party dental and vision coverage. In essence, all employees sustained a pay cut.

Total Salaries and Benefits by Department

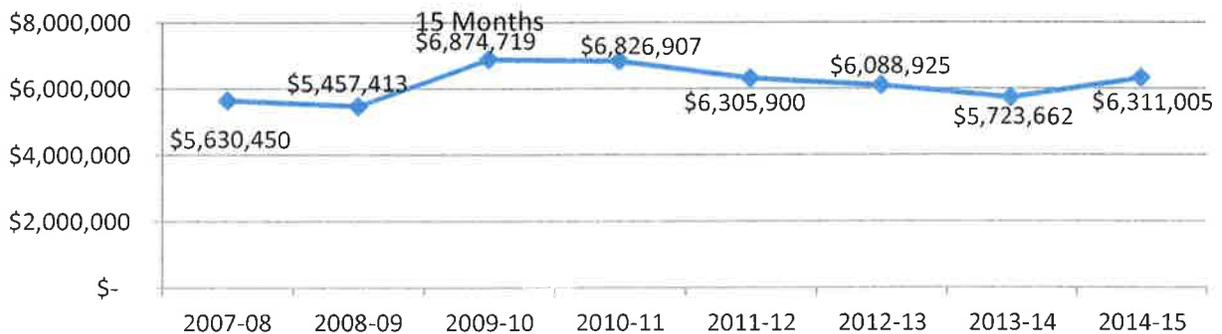


General Fund Overview

The purpose of the General Fund is to account for the financial resources of the Town used in general operations such as police, fire, emergency management, public works, parks, recreation, events, facilities, elections and municipal court. In addition, administrative functions including Town management, legal services and financial services are funded from revenue generated for the General Fund.

The General Fund proposed operating budget for FY 2014-2015 totals \$6,311,005. Fund balance reserves being used total \$274,240.

General Fund Expenditure History



General Fund Increases

Major increases included in the proposed FY 2014-2015 budget include...

- Transfer of Salaries and Benefits from A-tax
 - \$99,000 for Police
 - \$5,500 for Special Events
- Transfer of Salaries and Benefits from Sanitation
 - \$70,000
 - Partial salary of Director
 - Partial salary of Executive Assistant
 - \$50,000 annual payment to Town from Sanitation Fund for services rendered
- 1% COLA and 2% merit for employees
 - \$102,000
 - What is not used for merit will be partially absorbed by the 4 salary adjustments that will be brought to council in executive session
 - 1% across the board
 - \$34,000
 - 2% merit
 - \$68,000
 - Workers Compensation Insurance increase equals \$33,850
 - Tort Insurance increase equals \$12,100
 - Utilities increase equals \$14,100
 - Materials and Supplies increase equals \$11,460
 - Capital Items equal \$194,525 in General Fund (\$275,250 overall)
 - Grounds
 - F-150 pickup \$20,000
 - Life Trail \$7,000
 - Public Works
 - Street Department Dump Truck \$125,000
 - Backhoe \$60,000
 - Radios \$7,450
 - Fuel pump system \$13,000
 - Non-departmental IT Equipment \$42,800
 - Storage space
 - Archival offsite backup
 - Exchange server for email

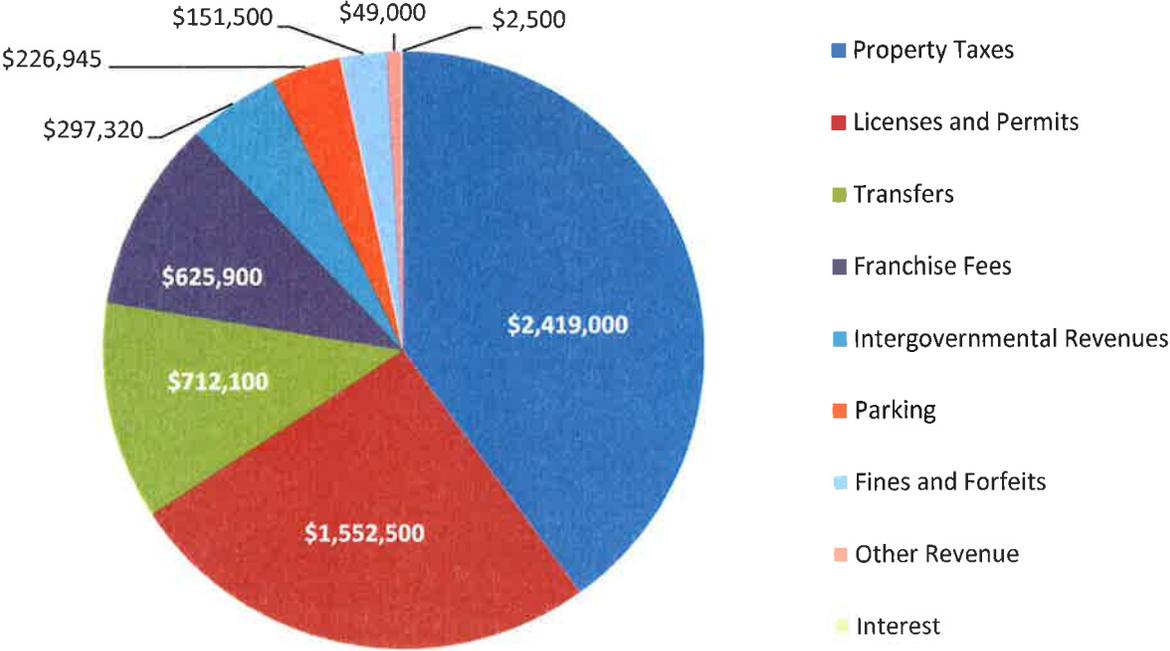
Transfers from other funds to the General Fund for fiscal year 2014-2015 total \$712,100. These transfers are to offset the cost in General Fund for services relating to activities eligible for reimbursement from tourist taxes and overhead such as rent from Sanitation. For simplicity the

expenses and salaries are paid by General Fund, but reimbursed by the other funds. The expenses attributable to the other funds are closely monitored by the finance department and funds not used are retained in their respective funds for future years.

Revenue

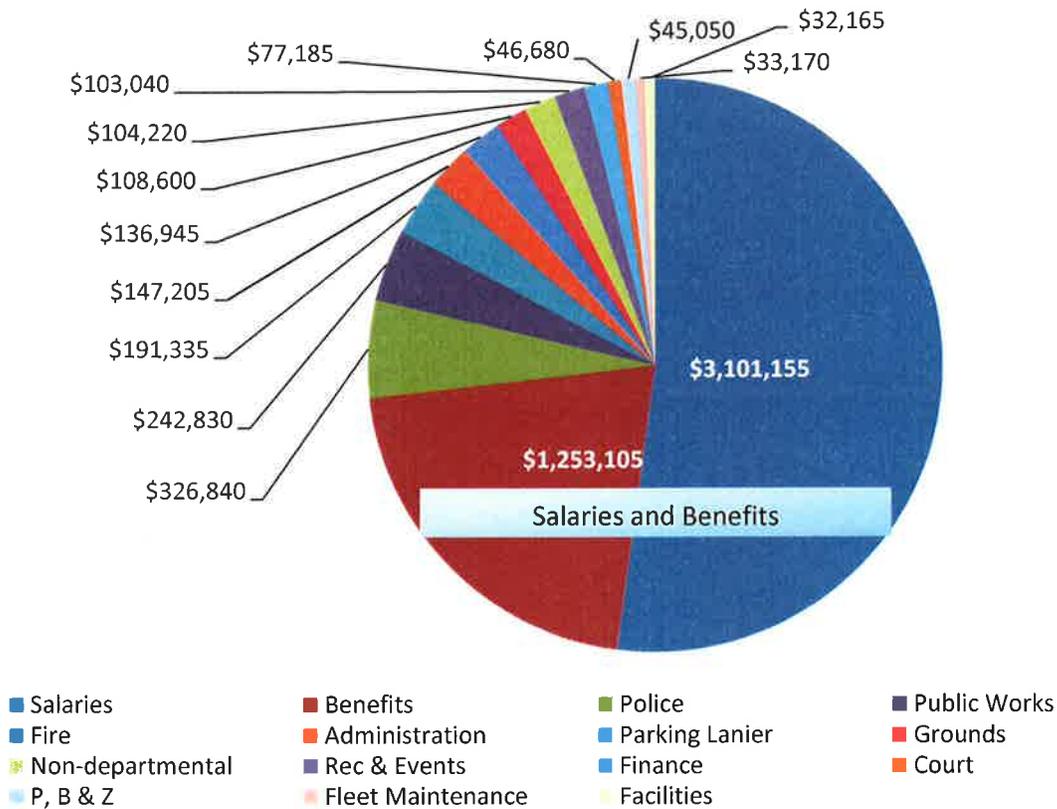
The majority of General Fund revenue is derived from property taxes and business licenses and permits. Transfers and franchise fees also make up a sizeable percentage of revenue and total \$1,337,900 for proposed fiscal year 2014-2015. It is important to understand from where our revenues are derived and approximately what portion of revenue they represent in the overall picture. Understanding this relationship is critical in the development of a long range plan aimed at strategically impacting the financial health of the Town in a positive manner.

FY 2014 – 2015 Proposed General Fund Revenue



Just as revenues are important to understand, so are expenditures. It is critical to know which costs are fixed and beyond the control of the Town and which are not. This determines those funds that can be used for discretionary spending and, consequently, are usually subject to closer review by staff.

Proposed General Fund Expenditures by Department Excluding Capital and Debt



Franchise Fees

Franchise fees are the rental costs paid by utilities that use the Town’s rights-of-way or other Town property to transmit a service. Franchise fees are authorized by SC Code 5-7-30. The Town has significant franchise agreements with Santee Cooper, Grand Strand Water and Sewer and Time Warner Cable. There are smaller agreements with SCANA and HTC. (All franchise agreements are printed in their entirety in Volume II, Appendix A entitled Franchises in the Town Municode which is linked on the Town website at surfsidebeach.org).

Aid to Subdivisions

The aid to subdivisions is administered by the State and subject to State Legislature budgeting each year. The revenue is derived from seven tax sources (i.e., banks, beer, wine, gasoline, motor transport, alcohol and income taxes) sent directly to the state and then a percentage is returned to the local government based on the collections from the area and the per capita basis of the area based on the latest census. Growing Towns get increased funding causing a decrease in non-growing municipalities such as Surfside Beach.

Parking Revenues

Parking funds are currently generated by a contract with Lanier Parking Services. The parking funds are reflected in the General Fund for all the parking meters and pay stations except the pier parking lot which is credited to the Pier Fund. Prior to 2013-2014 the parking revenue was reflected in the Hospitality and Pier Funds.

Special Revenue Funds

Hospitality Fund

The Local Hospitality Fee was authorized by positive majority vote May 28, 1996. It imposed a one percent (1%) hospitality tax throughout the municipality. The tax is levied on gross proceeds from sales of prepared meals and beverages sold in establishments in Town. The revenue is kept in a separate fund and used according to the ordinance passed by Town Council.

The funds may be used for ...

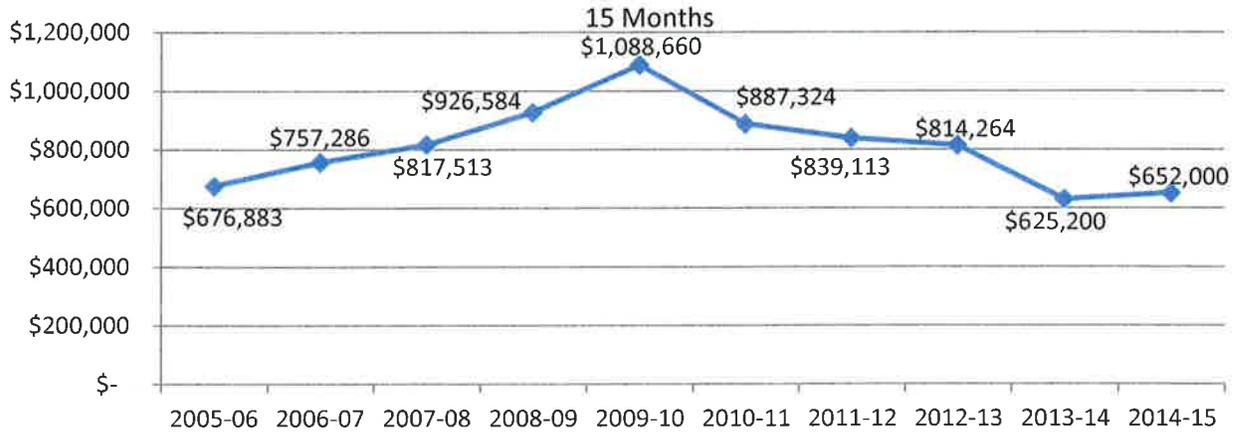
- Nourishment, renourishment and maintenance of the beaches, dunes restoration, including sand fencing and the planting of sea grass or other vegetation useful in preserving the dune system within the territorial limits of the town.
- Acquisition and maintenance of public beach access.
- Capital improvements to the beaches and beach related facilities which include but are not limited to public beach parks, public parking, public access, dune walkovers, public bathhouses and restrooms.
- Transportation improvements including construction and resurfacing of streets, stormwater drainage, sidewalks, bikeways, landscaping and all associated costs including right-of-way acquisition and engineering design.
- The acquisition of land and the construction of passive and active parks and facilities associated with parks, including playground equipment, sports facilities and community recreation buildings.
- Acquisition of property and the construction of facilities required for the provision of public safety services and the acquisition of capital equipment for the provision of public safety services.
- The payment of bonded indebtedness required to provide the above-referenced uses.
- Administrative costs associated with collection, accounting for and applying the hospitality fee.

This year's proposed expenditures from the Hospitality Fund are for...

- Police radios (flashes are also reflected in the financial data but will be removed in the first round of changes)

- Fire radios (flashes are also reflected in the financial data but will be removed in the first round of changes)
- Fire pagers
- Renovation of the Rescue Squad Building or pier expansion

Hospitality Fund Revenue History

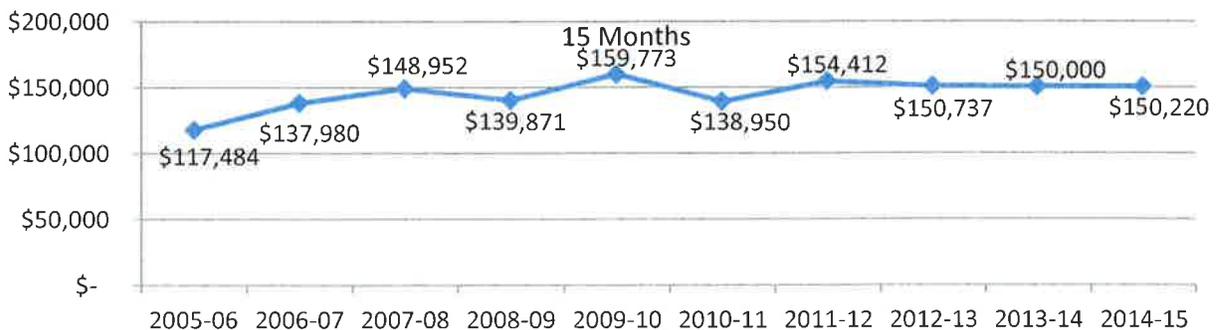


Note: FY 2009-2010 through FY 2012-2013 includes parking revenue

Local Accommodations Fund

The Local Accommodations Tax Act, effective July 1, 1997, authorizes by positive majority vote imposing a 0.5% fee in Surfside Beach. The tax is levied on gross proceeds from rental or charges for accommodations furnished to transients (i.e., 30 days or less) as provided by SC Code 12-36-920(A). Revenue from the tax must be kept in a separate fund and used for specific tourism-related purposes. The Town enacted the Local Accommodations tax ordinance on September 11, 2001.

Local Accommodations Tax History



This revenue may be used to fund ...

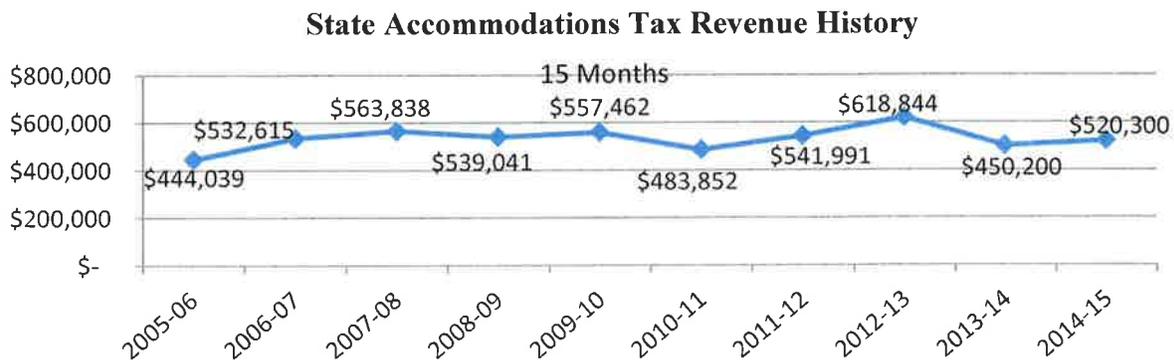
- Tourism-related buildings including, but not limited to, civic centers, coliseums and aquariums
- Tourism-related cultural, recreational or historical facilities
- Beach access and renourishment
- Highways, roads, streets and bridges providing access to tourist destinations
- Advertisements and promotions related to tourism development
- Water and sewer infrastructure to serve tourism-related demand
- The resources to operate and maintain the items listed above including police, fire protection, emergency medical services and emergency-preparedness operations directly attendant to those facilities. Past precedent has been to use all of these funds for this purpose.

State Accommodations Funds

A two percent (2%) accommodations tax on transient rental property (less than 90 days continuous rental) is imposed by the state and credited to the municipality in which it is collected as authorized by SC Code 12-36-2630 (3). The first \$25,000 goes to the General Fund. After this allocation 65% goes to the Accommodations Tax Fund, 30% goes to advertising through the Myrtle Beach Area Chamber of Commerce and the remaining 5% goes to the General Fund. The Accommodations Tax Committee makes recommendations for the use of the 65% to Town Council. The projected revenue for 2014-2015 is \$520,000. The 65% remaining in the Accommodations Tax Fund is projected to be \$329,175.

The major uses of Accommodations Tax are ...

- Police service increase due to number of tourists
- Raking of the beach
- Upkeep of beach restrooms
- Cleaning of beach
- Beach renourishment



Vehicle and Capital Item Replacement Reserve

Each month 3 mils are transferred directly to this Reserve Fund to be used for replacement of vehicles and other capital items. The appropriation is estimated to be \$160,000 in FY 2014-2015. The capital replacement reserve has an anticipated balance of \$559,137 at the close of the next fiscal year on 6/30/2015.

Proprietary Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private industry. The intent is that the cost of providing goods or services to the general public will be recouped primarily through user charges. In the Town of Surfside Beach, the sanitation services and the operation of the fishing pier are accounted for thorough enterprise funds and annual budgets are prepared for each.

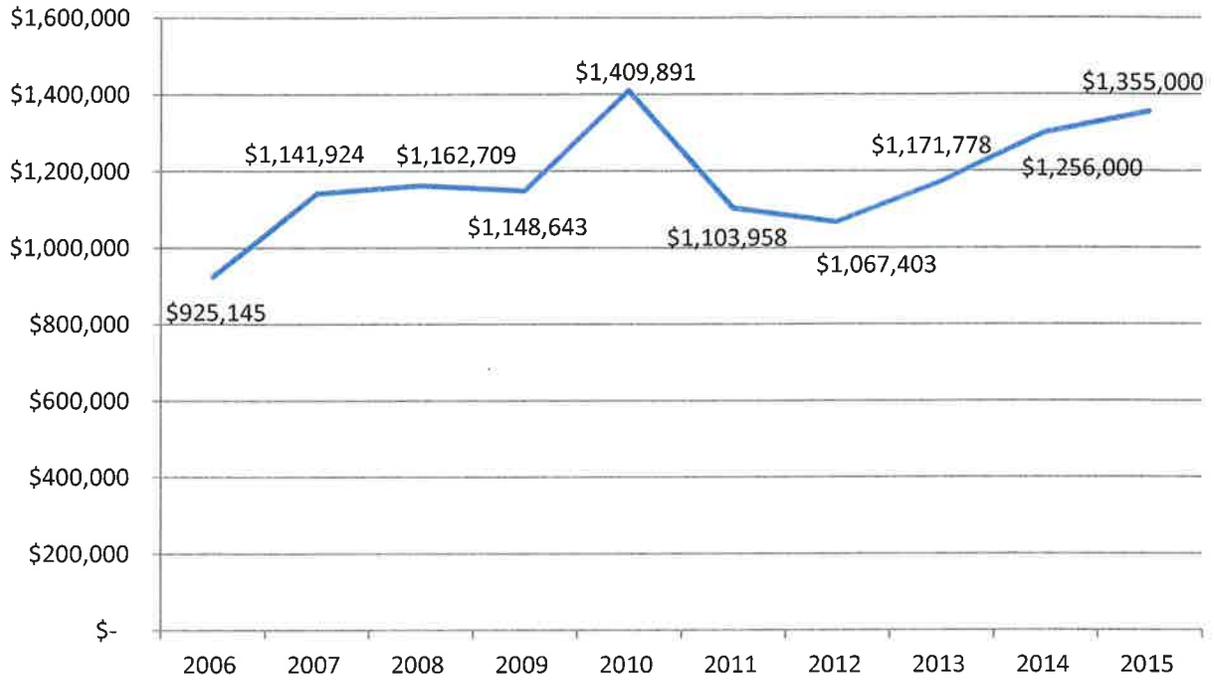
Sanitation Fund

Sanitation services are provided for all residents including trash, recycle and yard debris pickups. Commercial dumpster service is also provided to all in Town businesses. Charges for these services are billed on the monthly water bills from Grand Strand Water and Sewer Authority (GSWSA). The Sanitation Fund compensates GSWSA \$ 1.25 per account for the billing and collection services. This has proven to be a great service to the Town alleviating the need for the Town to be involved in the associated processes and minimizing billing and collection questions and problems. Unfortunately, without our own utility we do not have the ability to know who is moving in or out of Town. We do, however, utilize the records of GSWSA to help us track new owners for sanitation service billing purposes and also possibly for local business license follow-up.

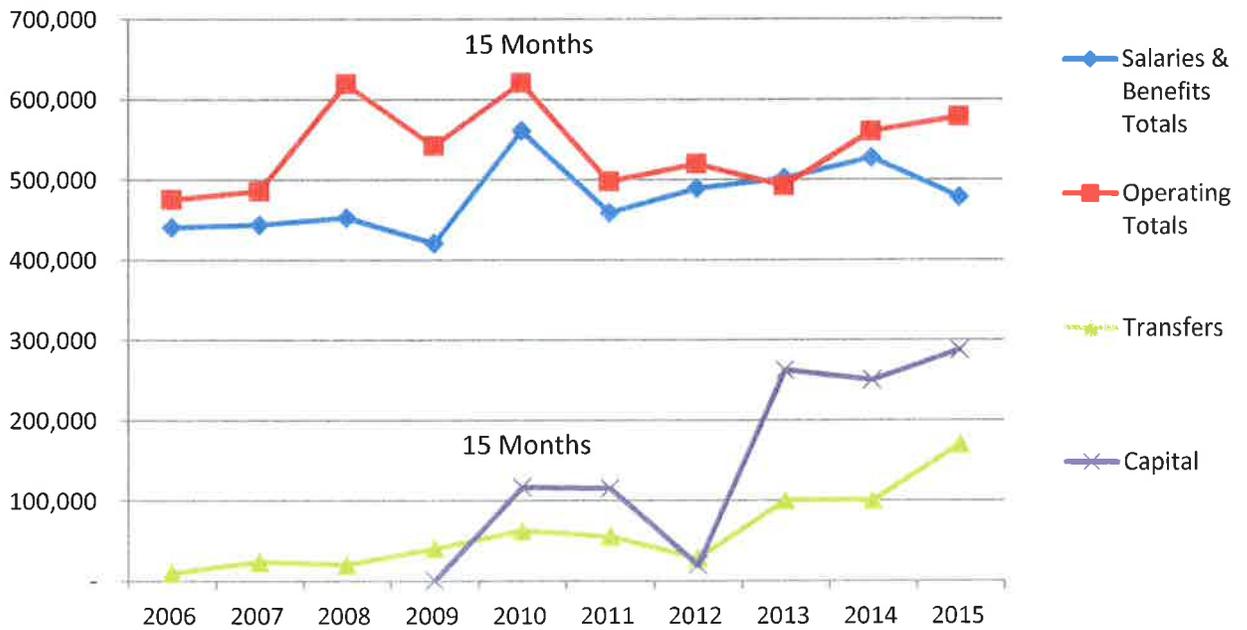
The Sanitation Fund buys one truck for collection each year. The 2014-2015 budget includes a residential side loader truck for a cost of \$ 280,000.

The Sanitation Fund had a rate increase in 2013 for both commercial and residential services. The fund balance as of 6/30/13 was \$1,345,376. The 2014-215 revenues are estimated to be \$1,359,800 and expenditures \$1,226,755. The Sanitation Fund transfers \$170,000 to the General Fund to cover rent and salaries for support services paid by General Fund. One irregularity is that at the direction of Town Council, the Town is not billed for and does not pay collection fees to the Sanitation Fund as would be consistent in standard accounting practices for an Enterprise Fund. A flat fee that represents the approximate value of these services, town-wide with a volume discount would be approximately \$50,000 annually.

Historical Sanitation Fund Revenue from Service Collection



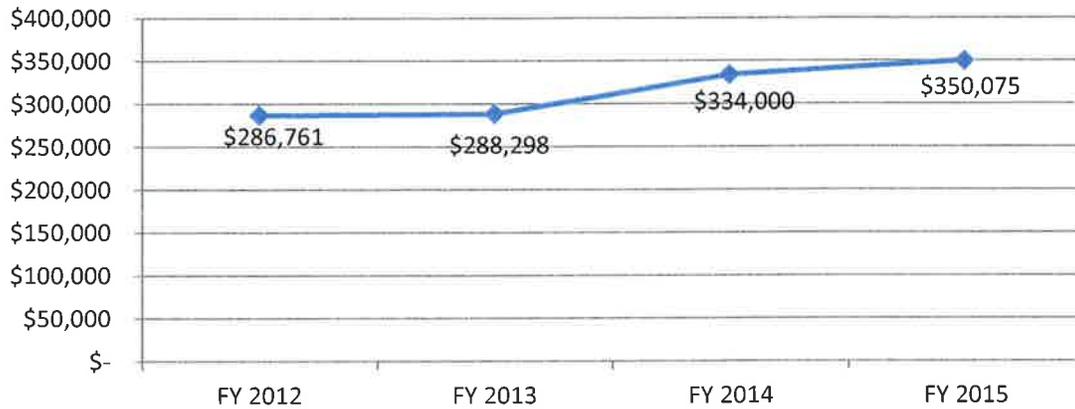
Historical Sanitation Fund Expenditures



Pier Fund

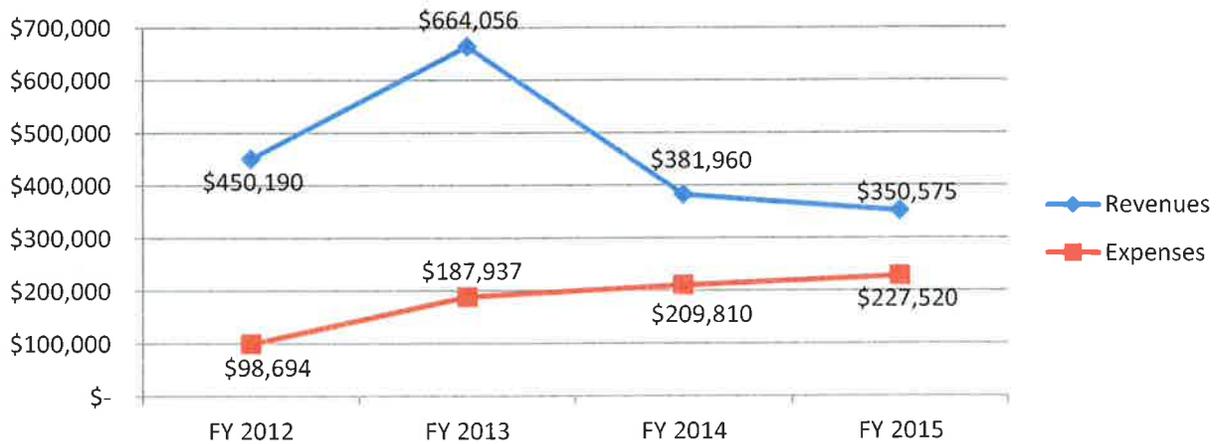
The pier fund was established in 2009 when the pier was purchased by the Town. The fund collects revenue from spectator admissions and fishing licenses in addition to rent from the businesses located on the pier and parking. Residents of Surfside Beach are able to access the pier free with a resident pass issued at Town Hall which also entitles them to 50% off all fishing license fees.

Pier Operating Revenues (Rent, Parking and Admissions)



The payments from the pier were deferred for two years beginning in 2011 and resumed again in 2013. The payments are now made quarterly to ease former cash flow problems and ensure timely repayment to the General Fund. The Pier Fund has a debt to the General Fund totaling \$570,500 as of April 1, 2014. The next payment is due July 1, 2014 and the fund currently has sufficient monies to meet all of its financial obligations.

Historical Pier Revenues and Expenses (Includes Transfers)



There have been discussions regarding the need to add additional attractions to the pier which would increase the draw and total revenue so the pier could continue to repay the General Fund and also become self-sustaining for the foreseeable future. A pier expansion initiative with an educational component is scheduled to be discussed with Town Council at this year’s Budget Workshop.

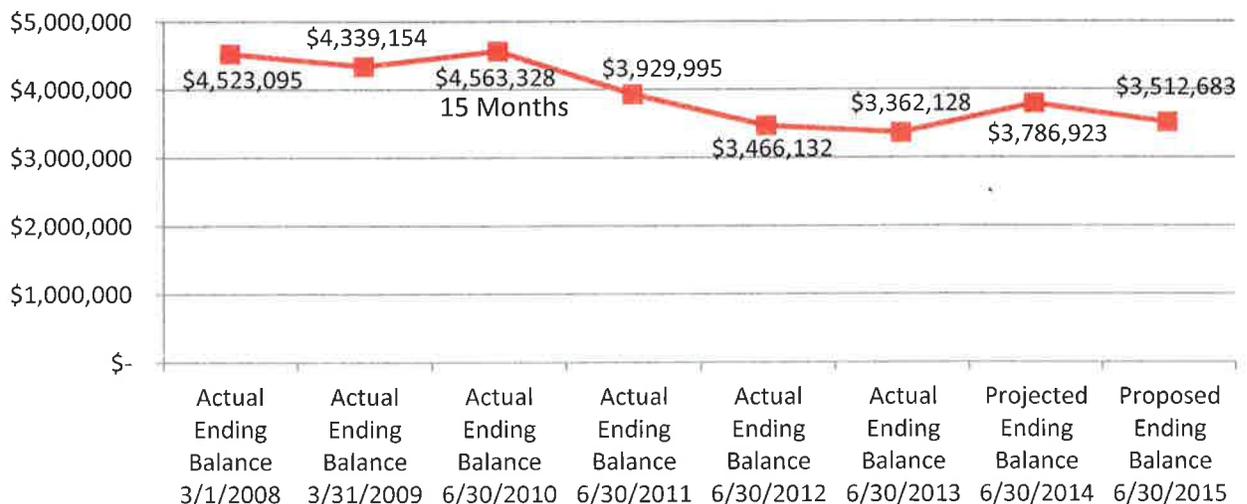
A Snapshot of All Funds

In this section you will find a collection of Fund Balance and Net Position graphs for the various Town funds. Fund Balance shows the relative strength of the spending constraints placed upon each fund when it is used for the intended purposes. Fund Balances are comprised of four components, Non spendable, Restricted, Assigned and Unassigned Fund Balances.

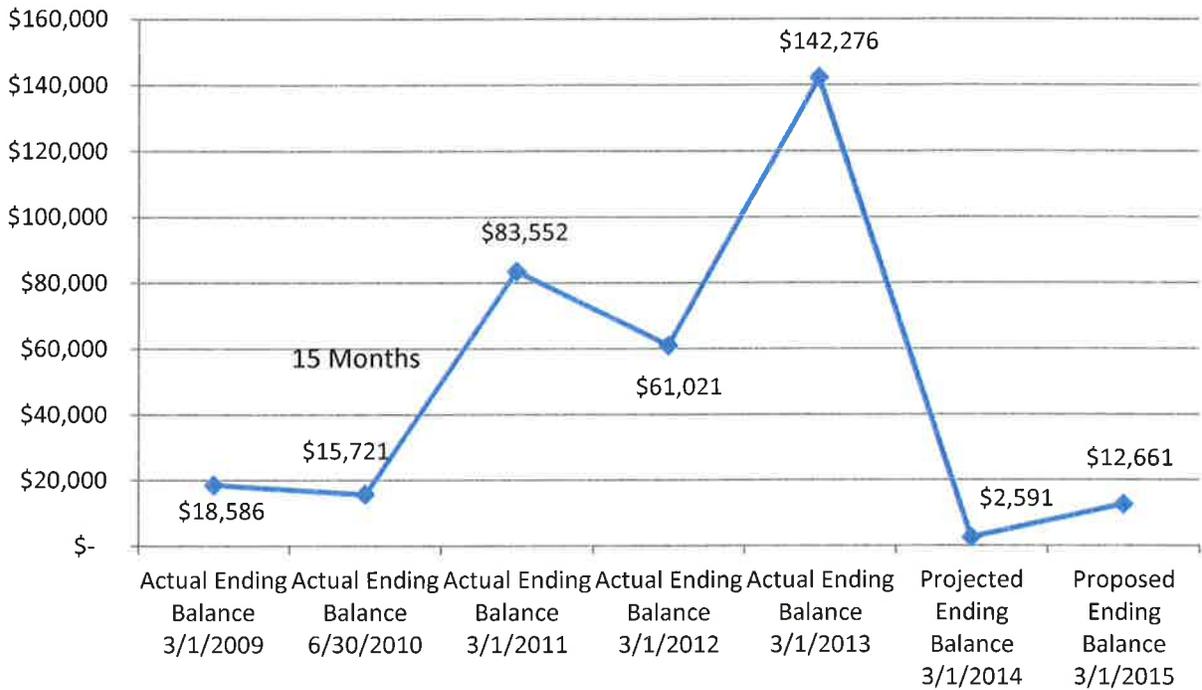
- Non-spendable funds represent inventory (e.g., diesel fuel).
- Restricted funds are usually mandated by law and include Accommodations Taxes and Hospitality Fees.
- Assigned funds are monies set aside by Town Council for a specific purpose.
- Unassigned funds can be used for any purpose and are almost always found in the General Fund.

Net Position is a term used when evaluating proprietary funds. In Surfside Beach, we use Net Position to describe our Enterprise Funds (i.e., the Sanitation and Pier Funds). Net position is an accounting term which represents the difference between the assets plus deferred out flows of resources, less the liabilities and deferred inflows of resources. This is a long term view of the fund. Net Position has three components, net investment in capital assets, restricted investment and unrestricted investment.

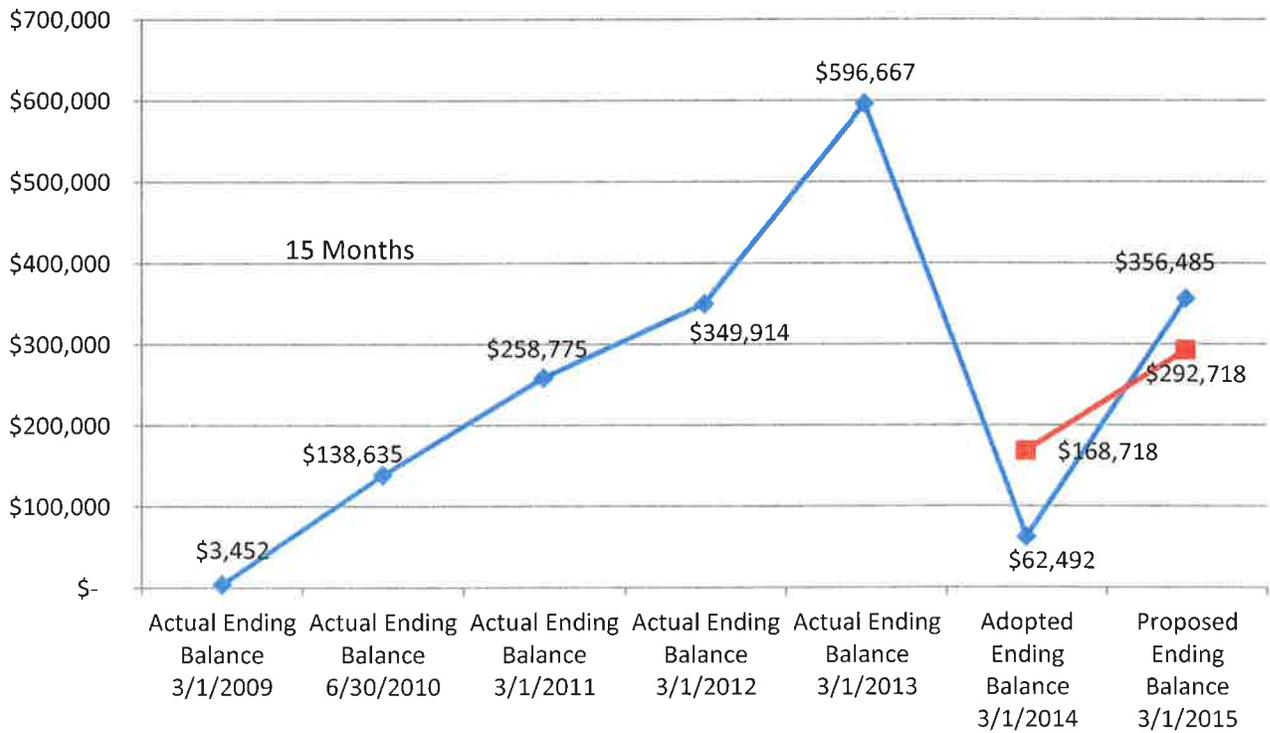
Fund Balance – General Fund



Fund Balance – Accommodations Tax

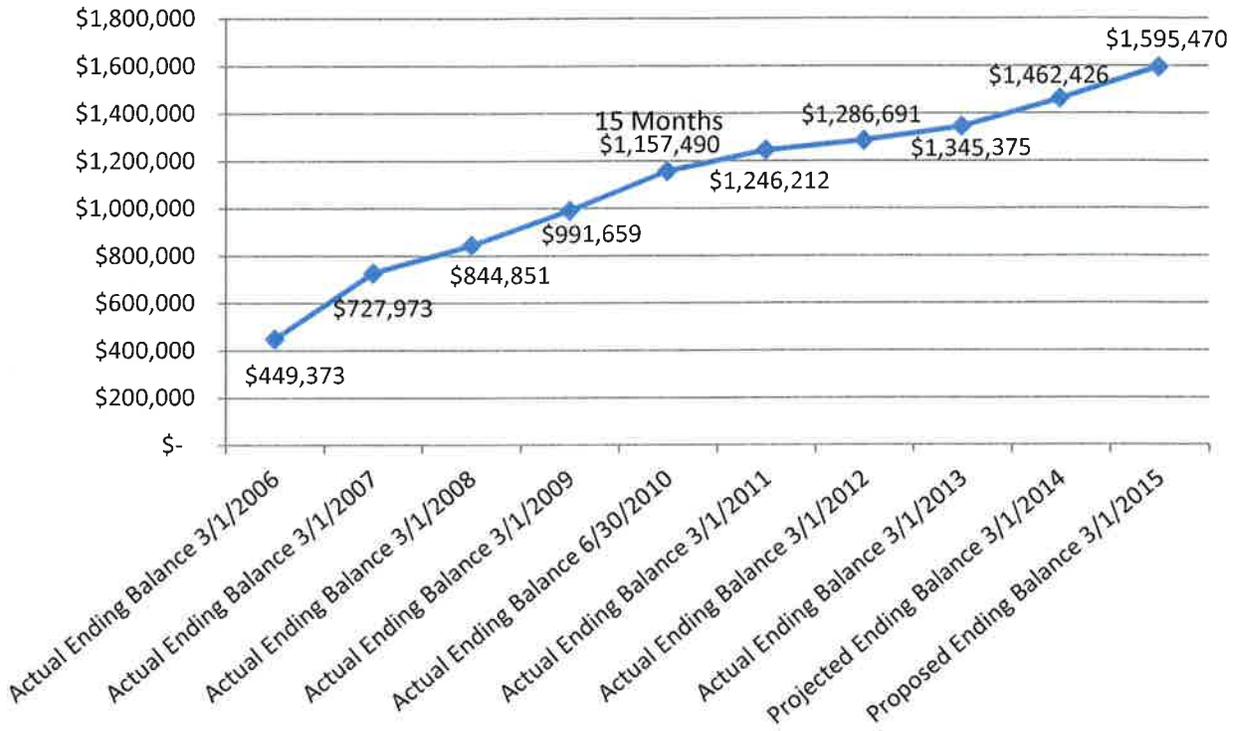


Fund Balance - Capital Projects

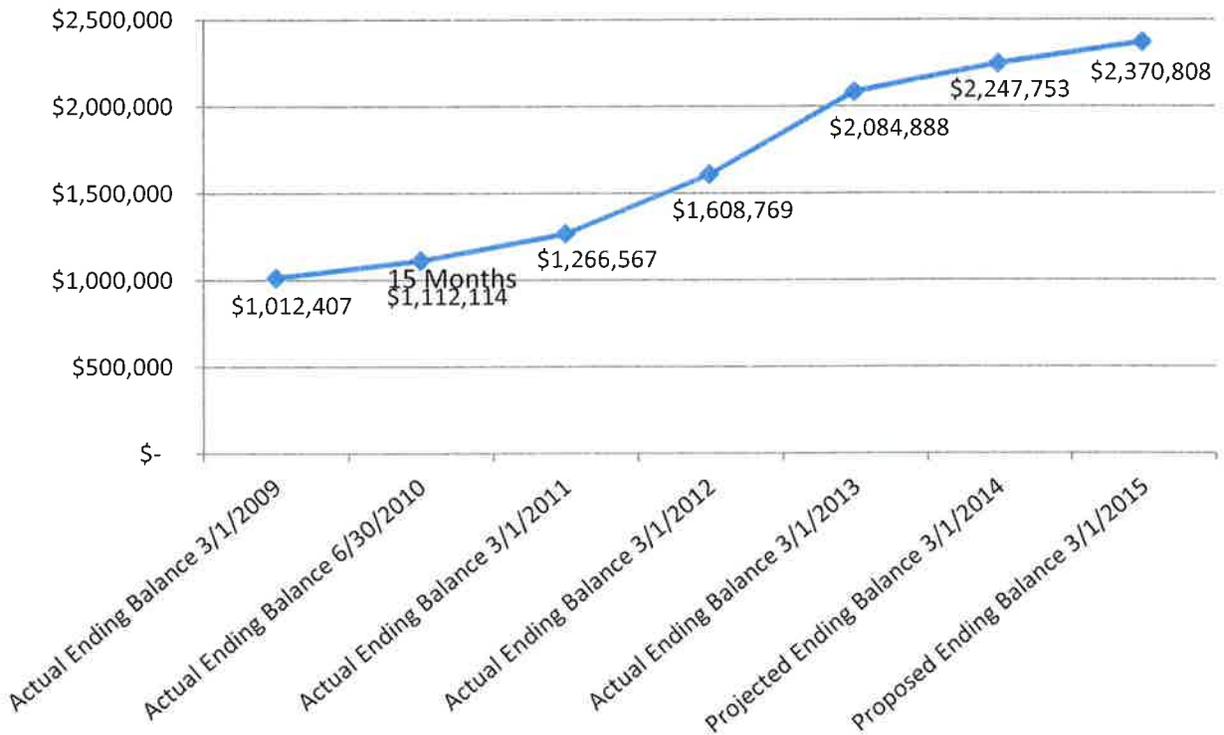


◆ Stormwater ■ Beach Renourishment

Net Position - Sanitation



Net Position - Pier



Closing Remarks and Conclusions

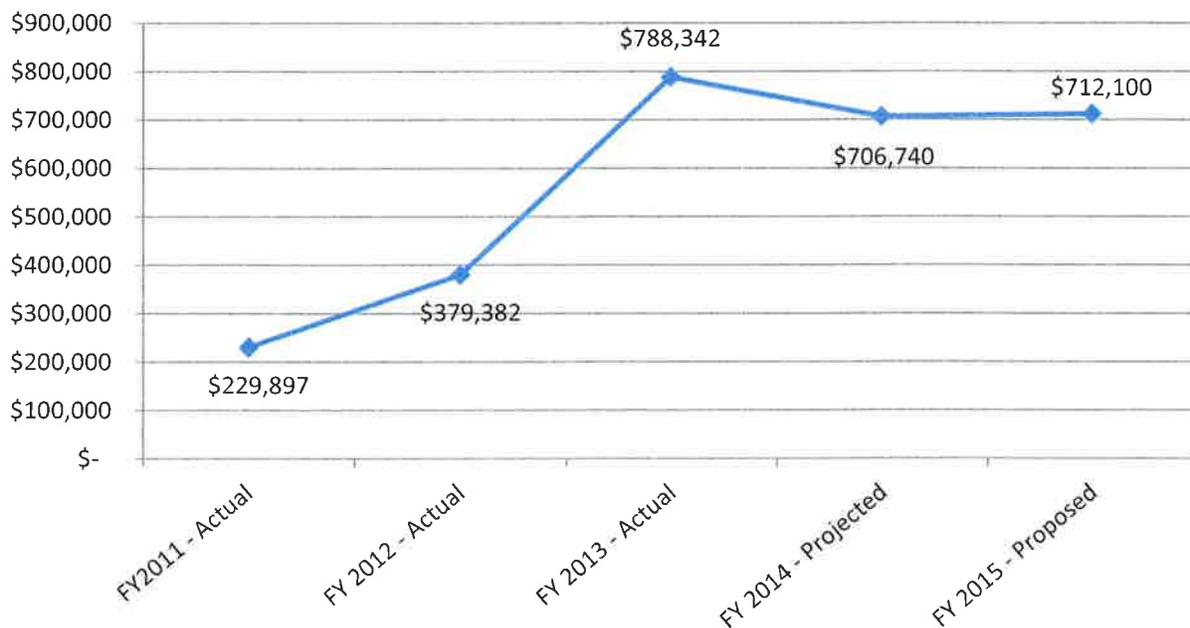
The initiatives used in developing this year’s budget were aimed at ...

- Developing a balanced budget
- Improving efficiency and effectiveness by optimizing utilization of employees
- Researching and evaluating alternate funding sources including grants, fees and expansion of businesses in the commercial district

... while still maintaining the level of services expected by residents, businesses and the visitors to our community. Unfortunately, this strategy does not allow for the growth of funds in our reserves and the continued good stewardship of our capital replacement plan and strategic use of monies in our other proprietary and special funds. In essence, we are using our reserves to meet operating expenditures and not saving money for future needs.

For the past three years the town has been relying on the escalation of transfers from both special and proprietary funds to make the General Fund whole and balance the budget. While this strategy has afforded the town the ability to not raise taxes, it is shortsighted in that it does not allow for the build-up of capital reserves or plan for the reality of ever-escalating costs. In essence, this means that the struggle to maintain this balance will become more difficult with every year moving forward, especially if revenues plateau or decline. This is to say nothing of what would happen if an emergency situation arose (e.g., a major bulkhead failure in a primary swash, a severe tropical storm, etc.).

Transfers to the General Fund



This strategy also does not allow for the advancement of projects that in the long run would either save the town money or result in an increase in revenues. The old saying, “Sometimes you have to spend money to make money,” remains true today but using the current financial strategy of cannibalizing the Town’s reserves means there is very little “extra” money with which to capitalize on opportunities. Currently, the Town has only two and one half months operational reserve which is minimal. GASB standards for acceptable accounting practices call for a minimum of two.

Clearly, at some point in the near future new revenue streams must be realized or a choice must be made between the continuation of the level of services that residents have come to expect and the level of tax burden that citizens are willing to bear. Short of that, a decision could be made to begin dismantling some of the services of the Town and return control and responsibility for them to the county. Although this is not something I would recommend, the Town Council needs to look at and consider all possible strategies for achieving financial sustainability for the Town over time.

Currently, a number of opportunities to expand revenues exist and it is our goal to methodically identify them and present each to Town Council for consideration. This year’s staff presentations at the budget workshop will present a few such ideas. The good news remains that we are one of the few municipalities in this country that are not significantly encumbered with debt service. This gives us an excellent point from which to start reversing our current trend.

I would like to express my appreciation to senior staff for their diligent work throughout the budget process and especially to the Finance Department for their tireless dedication in meeting my ever-changing requests for the compilation and manipulation of various data. Their commitment to getting the numbers right is to be applauded. I would also like to thank Town Council and the citizens of the Town of Surfside Beach for their support throughout this past year and hope we can continue to work together to successfully manage growth and services within the Family Beach.

Sincerely,

A handwritten signature in cursive script, appearing to read "Micki Fellner".

Micki Fellner
Town Administrator

Town of Surfside Beach
Proposed Consolidated Budget 2014-2015

	Governmental Operating Budget	Enterprise Operating Budget	Total Operating Budget
<u>Revenues and Other Financing Sources</u>			
Property Taxes	\$ 2,479,500	\$ -	\$ 2,479,500
Licenses and Permits	1,552,500	-	1,552,500
Franchise Fees	625,900	-	625,900
Fines And Forfeitures	151,500	-	151,500
Interest	5,920	1,800	7,720
Intergovernmental	896,945	-	896,945
Parking	297,320	97,275	394,595
Other	699,000	3,500	702,500
Charges for Current Services	-	1,607,800	1,607,800
Transfers From Other Funds	170,000	-	170,000
Net Use of Fund Balances	390,740	-	390,740
Total	\$ 7,269,325	\$ 1,710,375	\$ 8,979,700

Expenditures/Expenses

Salaries	\$ 3,101,155	\$ 331,970	\$ 3,433,125
Benefits	1,253,105	146,395	1,399,500
General Government	303,235	-	303,235
Public Safety	708,620	-	708,620
Parking	136,945	-	136,945
Planning, Building and Zoning	45,050	-	45,050
Grounds	132,900	-	132,900
Street	481,330	-	481,330
Sanitation and Pier	-	763,180	763,180
Intergovernmental Maintenance	33,170	-	33,170
Special Events	141,540	-	141,540
NonDepartmental	290,295	-	290,295
Capital Outlay	500,250	-	500,250
Debt Service	86,230	13,450	99,680
Transfers To Other Funds	-	199,280	199,280
Increase in Fund Net Assets	55,500	256,100	311,600
Total	\$ 7,269,325	\$ 1,710,375	\$ 8,979,700

Town of Surfside Beach
General Fund
Net Operating Statement
Proposed Budget 2014-2015

	General Proposed Budget	Hospitality	Atax	Local Atax	Cap Proj	Total	Elimination dr	cr	Grand Total	Sanitation	Pier	Enterprise Funds Grand Total	Town Grand Total
Revenues													
Property Taxes	\$ 2,419,000				60,500	2,479,500			2,479,500				2,479,500
Licenses & Permits	1,552,500					1,552,500			1,552,500				1,552,500
Franchise Fees	625,900					625,900			625,900				625,900
Fines	151,500					151,500			151,500				151,500
Interest	2,500	2,000	300		220	900			5,920	1,300	500	1,800	7,720
parking	297,320					297,320			297,320		97,275	97,275	394,595
Intergovernmental	226,945		520,000	150,000		896,945			896,945				896,945
Other	49,000	650,000				699,000			699,000	3,500		3,500	702,500
Charges For Current Services										1,355,000	252,800	1,607,800	1,607,800
Transfers in	170,000					170,000			170,000				170,000
Transfers in	199,150					199,150	(199,150)						
Transfers in	150,000					150,000	(150,000)						
Transfers in	150,220				124,000	274,220	(274,220)						
Transfers in	42,730					42,730			42,730				42,730
fund bal	274,240		29,670		44,100	348,010			348,010				348,010
Total Revenue	\$ 6,311,005	\$ 652,000	\$ 549,970	\$ 150,220	\$ 229,500	\$ 7,892,695	\$ (623,370)		\$ 7,269,325	\$ 1,359,800	\$ 350,575	\$ 1,710,375	\$ 8,979,700
						7,892,695							
Personnel Costs													
Salaries	\$ 3,101,155					\$ 3,101,155			\$ 3,101,155	\$ 331,970	\$ -	\$ 331,970	3,433,125
Benefits	1,253,105					1,253,105			1,253,105	146,395	-	146,395	1,399,500
Total Salaries & Benefits	\$ 4,354,260					\$ 4,354,260			\$ 4,354,260	\$ 478,365	\$ -	\$ 478,365	\$ 4,832,624
Operating Expenditures by Function													
Administration	\$ 147,205					\$ 147,205			\$ 147,205				\$ 147,205
Finance	77,185					77,185			77,185				77,185
Court	46,680					46,680			46,680				46,680
Facilities	32,165					32,165			32,165				32,165
Police	326,840	82,900	41,445			451,185			451,185				451,185
Parking Lanier	136,945					136,945			136,945				136,945
Fire	191,335	66,100				257,435			257,435				257,435
Planning, Building, & Zoning	45,050					45,050			45,050				45,050
Grounds	108,600	24,300				132,900			132,900				132,900
Public Works	242,830		9,000		229,500	481,330			481,330				481,330
Fleet Maintenance	33,170					33,170			33,170				33,170
Recreation & Special Events	103,040	3,200	35,300			141,540			141,540				141,540
Non Departmental	104,220		186,075			290,295			290,295				290,295
Debt Service	86,230					86,230			86,230		13,450	13,450	99,680
Capital Items	275,250	225,000				500,250			500,250				500,250
roads													
Sanitation										578,390	184,790	763,180	763,180
To General		150,000	199,150			349,150	(349,150)			170,000	29,280	199,280	199,280
To Cap Proj		45,000	79,000			124,000	(124,000)						
To General				150,220		150,220	(150,220)						
Fund Balance		55,500				55,500			55,500	133,045	123,055	256,100	311,600
Total Expenditures/Expenses	\$ 6,311,005	\$ 652,000	\$ 549,970	\$ 150,220	\$ 229,500	\$ 7,892,695	\$ (623,370)		\$ 7,269,325	\$ 1,359,800	\$ 350,575	\$ 1,710,375	\$ 8,979,700

Town of Surfside Beach
Comparison of FY 2013-2014 to Proposed Budget FY 2014-2015
Summary of All Funds

General Government Funds	FY13-14	FY13-14	Increase	FY13-14	FY13-14	Increase	FY14-15	FY14-15	Increase
	Adopted Revenues	Adopted Expenditures	(Decrease) Fund Balance	Projected Revenues	Projected Expenditures	(Decrease) Fund Balance	Proposed Revenues	Proposed Expenditures	(Decrease) Fund Balance
General Fund	\$ 6,078,469	\$ 5,723,662	\$ 354,807	\$ 6,145,560	\$ 5,720,765	\$ 424,795	\$ 6,036,765	\$ 6,311,005	\$ (274,240)
Capital Projects Fund	\$ 60,200	\$ 594,375	\$ (534,175)	\$ 156,100	\$ 425,900	\$ (269,800)	\$ 185,400	\$ 229,500	\$ (44,100)
Hospitality Fund	\$ 625,200	\$ 698,666	\$ (73,466)	\$ 631,000	\$ 799,177	\$ (168,177)	\$ 652,000	\$ 596,500	\$ 55,500
Accommodations Tax Fund	\$ 450,200	\$ 589,885	\$ (139,685)	\$ 500,200	\$ 600,145	\$ (99,945)	\$ 520,300	\$ 549,970	\$ (29,670)
Local Accommodations	\$ 150,000	\$ 150,000	\$ -	\$ 150,100	\$ 164,911	\$ (14,811)	\$ 150,220	\$ 150,220	\$ -
Governmental Activities Total	<u>\$ 7,364,069</u>	<u>\$ 7,756,588</u>	<u>\$ (392,519)</u>	<u>\$ 7,582,960</u>	<u>\$ 7,710,898</u>	<u>\$ (127,938)</u>	<u>\$ 7,544,685</u>	<u>\$ 7,837,195</u>	<u>\$ (292,510)</u>
Business-Type Activity Funds	<u>Adopted Revenues</u>	<u>Adopted Expenses</u>	<u>Net Position</u>	<u>Projected Revenues</u>	<u>Projected Expenses</u>	<u>Net Position</u>	<u>Proposed Revenues</u>	<u>Proposed Expenses</u>	<u>Net Position</u>
Sanitation Fund	\$ 1,260,500	\$ 1,180,710	\$ 79,790	\$ 1,304,700	\$ 1,187,650	\$ 117,050	\$ 1,359,800	\$ 1,226,755	\$ 133,045
Pier Enterprise Fund	\$ 381,960	\$ 209,810	\$ 172,150	\$ 384,610	\$ 221,745	\$ 162,865	\$ 350,575	\$ 227,520	\$ 123,055
Business-Type Activities Total	<u>\$ 1,642,460</u>	<u>\$ 1,390,520</u>	<u>\$ 251,940</u>	<u>\$ 1,689,310</u>	<u>\$ 1,409,395</u>	<u>\$ 279,915</u>	<u>\$ 1,710,375</u>	<u>\$ 1,454,275</u>	<u>\$ 256,100</u>
Town as a whole	<u>\$ 9,006,529</u>	<u>\$ 9,147,108</u>	<u>\$ (140,579)</u>	<u>\$ 9,272,270</u>	<u>\$ 9,120,293</u>	<u>\$ 151,977</u>	<u>\$ 9,255,060</u>	<u>\$ 9,291,469</u>	<u>\$ (36,410)</u>

Town of Surfside Beach
 Transfers to General Fund
 2014-2015 Budget year

	Amount	Salary	M&S	Revenue	Total
Pier to General Fund					
10% of Revenue	\$ 25,280			\$ 25,280	
Interest	13,450			13,450	
Cleaning	4,000	3,000	1,000		
Total	\$ 42,730	\$ 3,000	\$ 1,000	\$ 38,730	\$ 42,730
Sanitation to General					
Rent	\$ 100,000			\$ 100,000	
Salaries half Dir and Adm Asst	70,000	70,000			
Total	\$ 170,000	\$ 70,000		\$ 100,000	\$ 170,000
Atax to General					
Police Salaries 1.5 officers	\$ 75,500	\$ 75,500	\$ -	\$ -	\$ -
Overtime	24,400	24,400			
Bathroom Maintenance	10,500	5,000	5,500		
Beach Cans	16,000	12,000	4,000		
Beach Raking	11,500	10,000	1,500		
Special Event OT	5,500	5,500			
Web and Web Design	6,000	6,000			
By Law to Gen	49,750			49,750	
Total	\$ 199,150	\$ 138,400	\$ 11,000	\$ 49,750	\$ 199,150
Hospitality					
For General Services	150,000			\$ 150,000	
Total	\$ 150,000			\$ 150,000	\$ 150,000
Local Atax	\$ 150,220			\$ 150,220	
Total to General	\$ 712,100	\$ 211,400	\$ 12,000	\$ 488,700	\$ 712,100
Material Supply				12,000	
Salary				211,400	
Total To General				\$ 712,100	
Other					
Pier to Gen Loan Payment	\$ 163,000				
To Capital Projects Fund For Beach Renourishment					
Beach Renourishment From Atax	\$ 79,000				
Beach Renourishment From Hosp	45,000				
Beach Renourishment Transfer	\$ 124,000				

TOWN OF SURFSIDE BEACH

GENERAL FUND

Proposed Budget 2014-2015

DEBT SERVICE - FIRE DEPARTMENT

DEPARTMENTAL EXPENDITURES

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Proposed
PRINCIPAL				
Fire Truck Lease Purchase	73,147	73,147	73,147	73,147
TOTAL PRINCIPAL	\$ 73,147	\$ 73,147	\$ 73,147	\$ 73,147
INTEREST				
Fire Truck Lease Purchase	18,689	16,902	14,951	13,082
TOTAL INTEREST	\$ 18,689	\$ 16,902	\$ 14,951	\$ 13,082
AGENT FEES/CLOSING COSTS	-	-	-	-
TOTAL EXPENDITURES	\$ 91,836	\$ 90,049	\$ 88,098	\$ 86,229

DEBT SERVICE

ACCOUNT NARRATIVE AND ANALYSIS

Lease Purchase HME Ariel Platform Fire Truck

The debt requirements for the years November 24, 2011 to November 24, 2020 are as follows:

	Year	Principal Requirements	Interest Requirements	Total Requirements	
Original docs interest \$17,101.75	2011	\$73,146.90	\$18,689.03	\$91,835.93	FY11-12
	2012	73,146.90	16,866.21	90,013.11	FY12-13
	2013	73,146.90	14,951.23	88,098.13	FY13-14
	2014	73,146.90	13,082.32	86,230.22	FY14-15
	2015	73,146.90	11,213.42	84,360.32	FY15-16
	2016	73,146.90	9,370.12	82,517.02	FY16-17
	2017	73,146.90	7,475.61	80,622.51	FY17-18
	2018	73,146.90	5,606.71	78,753.61	FY18-19
	2019	73,146.90	3,737.81	76,884.71	FY19-20
	2020	73,146.90	1,874.02	75,020.92	FY20-21
		<u>\$731,469.00</u>	<u>\$102,866.48</u>	<u>\$834,336.48</u>	



General Fund and Capital Replacements

**TOWN OF SURFSIDE BEACH
GENERAL FUND
PROPOSED BUDGET 2014- -2015**

Revenue

Property Taxes	\$ 2,419,000
Licenses and Permits	1,552,500
Franchise Fees	625,900
Fines and Forfeits	151,500
Interest	2,500
Intergovernmental Revenues	297,320
Parking Revenue	226,945
Other Revenue	49,000
Transfers in	712,100
Net Use of Fund Balance	274,240
Total Revenues	\$ 6,311,005

Operating Expenditures

Salaries	\$ 3,101,155
Benefits	1,253,105
Administration	147,205
Finance	77,185
Court	46,680
Facilities	32,165
Police	326,840
Parking Lanier	136,945
Fire	191,335
Planning, Building, & Zoning	45,050
Grounds	108,600
Public Works	242,830
Fleet Maintenance	33,170
Recreation & Special Events	103,040
Non Departmental	104,220
Debt Service - Fire Truck Lease Purchase	86,230
Capital Items	275,250
Roads	-
Total Operating Expenditures	\$ 6,311,005

**TOWN OF SURFSIDE BEACH
GENERAL FUND
BUDGET SUMMARY**

Revenues	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
Property Taxes	\$ 2,133,434	\$ 2,143,555	\$ 2,367,600	\$ 2,398,500	\$ 2,419,000
Licenses and Permits	1,520,321	1,653,590	1,513,000	1,527,000	1,552,500
Franchise Fees	572,541	586,016	599,060	601,200	625,900
Fines and Forfeits	217,544	160,154	168,000	146,600	151,500
Interest	5,458	2,660	5,000	2,500	2,500
Intergovernmental Revenues	401,841	498,310	288,960	295,960	297,320
Parking Revenue	-	-	172,000	208,460	226,945
Other Revenue	611,516	152,294	266,993	258,600	49,000
Other Financing Sources	<u>379,382</u>	<u>788,342</u>	<u>697,856</u>	<u>706,740</u>	<u>712,100</u>
Total Revenues & OFS	<u>\$ 5,842,037</u>	<u>\$ 5,984,921</u>	<u>\$ 6,078,469</u>	<u>\$ 6,145,560</u>	<u>\$ 6,036,765</u>
Expenditures					
Salaries & Benefits					
Salaries	\$ 2,772,721	\$ 2,744,028	\$ 2,845,427	\$ 2,784,340	3,101,155
Benefits	<u>976,968</u>	<u>1,034,666</u>	<u>1,156,031</u>	<u>1,227,496</u>	<u>1,253,105</u>
Total Salaries & Benefits	<u>\$ 3,749,689</u>	<u>\$ 3,778,694</u>	<u>\$ 4,001,458</u>	<u>\$ 4,011,836</u>	<u>\$ 4,354,260</u>
Operating Expenses					
Administration	\$ 132,618	\$ 98,466	\$ 160,895	\$ 160,185	\$ 147,205
Finance	63,111	58,326	68,250	68,020	77,185
Court	33,316	34,852	46,830	46,480	46,680
Facilities	29,921	31,127	31,295	31,295	32,165
Police	247,986	274,837	316,788	313,325	326,840
Parking Lanier	-	-	133,920	137,920	136,945
Fire	121,012	143,784	166,203	165,595	191,335
Planning , Building & Zoning	79,667	56,069	42,090	41,435	45,050
Grounds	49,748	64,083	88,830	87,586	108,600
Public Works	750,206	430,450	231,550	230,745	242,830
Fleet Maintenance	21,590	23,965	30,710	30,290	33,170
Recreation & Special Events	125,571	100,005	144,820	142,945	103,040
Non Departmental	<u>111,205</u>	<u>92,307</u>	<u>91,200</u>	<u>90,795</u>	<u>104,220</u>
Total Operating Expenses	<u>\$ 1,765,952</u>	<u>\$ 1,408,271</u>	<u>\$ 1,553,381</u>	<u>\$ 1,546,616</u>	<u>\$ 1,595,265</u>
Net before Capital Items & Debt	<u>\$ 326,396</u>	<u>\$ 797,956</u>	<u>\$ 523,630</u>	<u>\$ 587,108</u>	<u>\$ 87,240</u>
Total Capital Expenditures	\$ 111,713	\$ 149,579	\$ 80,725	\$ 74,215	\$ 275,250
Capital Improvements (Roads)	133,276	214,363	-	-	-
Debt Service	501,363	428,450	-	-	-
Lease Fire Truck	-	90,049	88,098	88,098	86,230
Transfers Out	<u>43,907</u>	<u>19,519</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital, Debt, & Transfers	<u>790,259</u>	<u>901,960</u>	<u>168,823</u>	<u>162,313</u>	<u>361,480</u>
Revenue over/(under) Expend.	<u>\$ (463,863)</u>	<u>\$ (104,004)</u>	<u>\$ 354,807</u>	<u>\$ 424,795</u>	<u>\$ (274,240)</u>
Beginning Fund Balance	<u>3,929,995</u>	<u>3,466,132</u>		<u>3,362,128</u>	<u>3,786,923</u>
Ending Fund Balance	<u>\$ 3,466,132</u>	<u>\$ 3,362,128</u>		<u>\$ 3,786,923</u>	<u>\$ 3,512,683</u>
Total All Expenditures & OFU	<u>\$ 6,305,900</u>	<u>\$ 6,088,925</u>	<u>\$ 5,723,662</u>	<u>\$ 5,720,765</u>	<u>\$ 6,311,005</u>

**TOWN OF SURFSIDE BEACH
GENERAL FUND
CHANGES IN FUND BALANCE - FUND BALANCE SUMMARY
BUDGET SUMMARY**

		<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
		<u>Actual</u>	<u>Actual</u>	<u>Projected</u>	<u>Proposed</u>
<u>Fund Balances</u>					
Beginning Balances		\$ 3,929,995	\$ 3,466,132	\$ 3,362,128	\$ 3,786,923
Transfers (out)/in		(463,863)	(104,004)	424,795	(274,240)
Ending Balance		\$ 3,466,132	\$ 3,362,128	\$ 3,786,923	\$ 3,512,683
		<u>Actual</u>	<u>Actual</u>	<u>Projected</u>	<u>Proposed</u>
		<u>Ending Bal</u>	<u>Ending Bal</u>	<u>Ending Bal</u>	<u>Ending Bal</u>
		<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>
<u>Fund Balances</u>					
<u>NON-Spendable:</u>					
(Reserve) Inventory (Diesel)		\$ 1,296	\$ 373	\$ 373	\$ 373
(Reserve) Prepaid		13,779	124,545	25,000	25,000
Advances		1,304,000	733,500	570,500	407,500
<u>Restricted for:</u>					
(Designated) Victim's Advocate Program		20,266	25,536	31,536	35,836
(Designated) Street Improvements		556,033	658,085	773,085	888,085
<u>Assigned to:</u>					
(Reserve) Capital Replacements (3mils)		484,506	518,351	623,497	578,497
Land and Meters See General Fund Parking			-	199,349	289,349
Unassigned:		1,086,252	1,301,738	1,563,583	1,288,043
Total Fund Balance		\$ 3,466,132	\$ 3,362,128	\$ 3,786,923	\$ 3,512,683
Expenditure Coverage					
Operating Expenditures plus Debt		\$ 6,305,900	\$ 6,088,925	\$ 5,720,765	\$ 6,311,005
Monthly Expenditures		\$ 525,492	\$ 507,410	\$ 476,730	\$ 525,917
Months Expenditures Covered by Unassigned		2.07	2.57	3.28	2.45
Months Expenditures Covered by Assigned & Unassigned		2.99	3.59	5.01	4.10
		<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
		<u>Actual</u>	<u>Actual</u>	<u>Projected</u>	<u>Proposed</u>
<u>Fund Balance Detail</u>					
VA Reserve Beginning Balance		\$ 2,325	\$ 20,266	\$ 25,536	\$ 31,536
VA Fees Collected		28,390	23,885	24,000	24,000
VA Expenses		10,450	18,615	18,000	19,700
VA Reserve Ending Balance		\$ 20,266	\$ 25,536	\$ 31,536	\$ 35,836
Street Improvements Reserve Beginning Balance		\$ 451,433	\$ 556,033	\$ 658,085	\$ 773,085
Road Fees Collected		119,197	115,211	115,000	115,000
CTC Funds		106,683	181,205	-	-
Road Improvement Costs		121,280	13,159	-	-
Street Improvement Reserve Balance		\$ 556,033	\$ 658,085	\$ 773,085	\$ 888,085

TOWN OF SURFSIDE BEACH

GENERAL FUND

REVENUE SUMMARY

Revenues	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	Comments Changes in 2014
Property Taxes						
Property Taxes	\$ 1,973,795	\$ 2,082,840	\$ 2,343,600	\$ 2,345,000	\$ 2,355,000	
Motor Carrier Taxes	3,163	3,445	4,000	3,500	4,000	
Penalties & Prior Year Taxes	156,476	57,270	20,000	50,000	60,000	Increase late payments \$ 30k
	<u>\$ 2,133,434</u>	<u>\$ 2,143,555</u>	<u>\$ 2,367,600</u>	<u>\$ 2,398,500</u>	<u>\$ 2,419,000</u>	
Licenses and Permits						
Business Licenses	\$ 698,049	\$ 690,437	\$ 685,000	\$ 685,000	\$ 690,000	
MASC Business Lic	654,373	844,813	700,000	700,000	700,000	
Animal Licenses	2,630	2,130	3,000	2,000	2,500	
Building Permits & Plan Reviews	165,269	116,210	125,000	140,000	160,000	Increase in Permits \$15k
	<u>\$ 1,520,321</u>	<u>\$ 1,653,590</u>	<u>\$ 1,513,000</u>	<u>\$ 1,527,000</u>	<u>\$ 1,552,500</u>	
Franchise Fees						
Santee Cooper	\$ 239,556	\$ 250,248	\$ 265,000	\$ 265,000	\$ 270,000	
GSWSA	199,441	199,441	199,000	200,000	215,000	
Time Warner Cable	124,709	127,496	125,000	125,000	132,000	
SCANA	8,375	7,051	9,600	9,600	7,100	
HTC	460	780	460	600	800	
Beach Franchise	-	1,000	-	1,000	1,000	
	<u>\$ 572,541</u>	<u>\$ 586,016</u>	<u>\$ 599,060</u>	<u>\$ 601,200</u>	<u>\$ 625,900</u>	
Fines and Forfeits						
Police Fines	\$ 144,249	\$ 120,089	\$ 140,000	\$ 120,000	\$ 125,000	
Victims Assistance	28,390	23,885	28,000	24,000	24,000	
Parking Fines	44,905	16,180	-	2,600	2,500	
	<u>\$ 217,544</u>	<u>\$ 160,154</u>	<u>\$ 168,000</u>	<u>\$ 146,600</u>	<u>\$ 151,500</u>	
Interest	<u>\$ 5,458</u>	<u>\$ 2,660</u>	<u>\$ 5,000</u>	<u>\$ 2,500</u>	<u>\$ 2,500</u>	
Intergovernmental Revenues						
Local Government Fund	\$ 70,161	\$ 82,783	\$ 75,000	\$ 75,000	\$ 80,000	
Alcohol Permits	30,799	38,800	33,000	33,000	35,000	
Homeslead Exemption	36,318	37,618	36,000	38,000	37,000	
Merchants Inventory	11,121	11,121	11,120	11,120	11,120	
Grants - DOT & CTC	111,860	181,205	-	-	-	
Grants (Gov, Police, SCMT, SCMRP)	5,785	19,865	7,500	7,500	7,500	
Grants (Gov, Police, Fire)	-	-	4,640	4,640	-	
H C Recreation Dept	16,600	11,707	11,700	11,700	11,700	
H C Vehicle Tax (Road Fees)	119,197	115,211	110,000	115,000	115,000	
	<u>\$ 401,841</u>	<u>\$ 498,310</u>	<u>\$ 288,980</u>	<u>\$ 295,960</u>	<u>\$ 297,320</u>	
Parking						
Parking Lanier Parking	-	-	140,000	173,480	194,025	Rate Increase \$ 33k
Parking Lanier Citations	-	-	32,000	35,000	32,920	
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 172,000</u>	<u>\$ 208,480</u>	<u>\$ 226,945</u>	
Other Revenue						
Recreation Fees & Special Events	\$ 56,435	\$ 24,533	\$ 18,500	\$ 15,000	\$ 21,200	
Sale Town Merchandise	-	-	2,800	3,500	2,800	
Lease Proceeds/Insurance Proceeds	-	4,500	11,577	11,500	-	
Underground Utilities - Franchise Reimb	490,508	80,296	185,026	185,000	-	
Sale of Fixed Assets	32,152	15,494	18,635	18,600	-	
Miscellaneous Revenues	30,421	27,471	30,455	25,000	25,000	
	<u>\$ 611,516</u>	<u>\$ 152,294</u>	<u>\$ 266,993</u>	<u>\$ 258,500</u>	<u>\$ 49,000</u>	
Other Financing Sources						
Sanitation Fund	\$ 27,805	\$ 100,000	\$ 100,000	\$ 100,000	\$ 170,000	
Accommodations Tax Fund	49,089	54,495	85,050	87,550	199,150	
Hospitality Fund	150,000	441,880	306,696	298,169	150,000	
Local Accommodations (100%)	122,596	135,926	150,000	164,911	150,220	
Pier Enterprise	29,892	56,041	56,110	56,110	42,730	
	<u>\$ 379,382</u>	<u>\$ 788,342</u>	<u>\$ 597,856</u>	<u>\$ 706,740</u>	<u>\$ 712,100</u>	
Total Revenues & Other Financing Sources	<u>\$ 5,842,037</u>	<u>\$ 5,984,921</u>	<u>\$ 6,078,460</u>	<u>\$ 6,145,680</u>	<u>\$ 6,036,765</u>	Increase \$67k

**GENERAL FUND
ADMINISTRATIVE / LEGISLATIVE
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
110 Salaries, Regular	\$ 252,321	\$ 188,071	\$ 199,114	\$ 199,000	\$ 211,500
120 Salaries, Special	42,393	42,867	43,200	43,000	43,200
130 Salaries, Overtime	-	59	-	-	-
210 FICA/Unemployment	26,837	22,570	22,737	23,425	24,865
220 Workers' Compensation	3,051	3,750	4,550	4,600	4,900
230 Retirement	21,137	17,446	21,640	20,200	23,265
240 Employee Health Insurance	11,954	15,413	18,555	18,550	19,425
TOTAL PERSONNEL	\$ 357,693	\$ 290,176	\$ 309,796	\$ 308,775	\$ 327,155
OPERATING					
300 Uniforms	\$ 248	\$ -	\$ -	\$ -	\$ -
305 Travel & Training	27,659	11,272	29,500	28,500	24,970
320 Operation of Motor Vehicles	130	40	500	500	500
325 Gasoline/Motor Fluids	453	374	570	350	550
340 Communications	2,974	1,500	2,600	2,600	8,270
350 Postage	667	3,659	4,300	4,300	6,015
Bank Fees	-	25	-	-	-
360 Printing & Advertising	3,281	5,710	5,345	5,345	5,050
365 Dues & Subscriptions	2,419	4,493	5,725	5,725	7,805
375 IT Repairs & Maintenance	2,211	1,388	4,000	3,500	4,000
380 Repairs & Maintenance	-	-	500	300	1,100
400 Office Supplies	2,168	4,468	4,000	4,850	9,560
405 Materials & Supplies	800	710	1,550	1,550	995
420 Professional Services	54,909	42,547	55,000	55,000	40,000
440 Vehicle Insurance	402	528	700	540	435
445 Tort & Bond Insurance	2,910	4,920	5,650	5,600	6,700
485 Contractual Services	11,646	9,938	12,000	12,000	13,565
490 Subscription Software	2,599	1,970	5,000	5,000	6,300
495 Awards & Gifts	465	1,329	1,200	1,200	1,660
505 Election Expense	14,042	1,595	17,000	17,000	600
515 Miscellaneous Expense	85	-	1,200	1,000	-
520 Furn,Fixtures & Equip < \$5k	538	560	2,500	3,325	4,425
520 Furn,Fixtures & Equip < \$5k	-	-	-	-	-
522 IT Hardware < \$5k	2,012	1,440	2,055	2,000	4,705
TOTAL OPERATING	\$ 132,618	\$ 98,466	\$ 160,895	\$ 160,185	\$ 147,205
TOTAL EXPENDITURES	\$ 490,311	\$ 388,642	\$ 470,691	\$ 468,960	\$ 474,360

**GENERAL FUND
FINANCE
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular	\$ 212,322	\$ 199,206	\$ 206,193	\$ 205,500	\$ 213,395
Salaries, Overtime	236				
FICA/Unemployment	17,495	16,973	20,274	21,000	20,825
Workers' Compensation	2,197	2,501	3,100	3,200	3,800
Retirement	20,080	20,289	21,569	21,300	22,900
Employee Health Insurance	32,030	41,863	33,002	33,000	36,000
TOTAL PERSONNEL	\$ 284,360	\$ 280,832	\$ 284,138	\$ 284,000	\$ 296,920
OPERATING					
300 Uniforms	\$ -	\$ -	-	160	210
305 Travel & Training	9,246	1,611	5,000	4,500	5,650
340 Communications	1,471	1,521	1,700	1,700	2,280
350 Postage	4,142	5,572	6,450	6,400	6,450
Bank Fees	-	98		300	300
360 Printing & Advertising	913	1,040	900	910	960
365 Dues & Subscriptions	783	967	1,000	970	1,270
375 IT Repairs & Maintenance	863	638	1,800	1,800	2,400
380 Repairs & Maintenance	-	-	-		-
400 Office Supplies	1,284	2,403	2,550	2,000	2,680
405 Materials & Supplies	2,610	1,329	2,000	2,000	2,180
420 Professional Services	25,800	26,435	28,200	28,200	28,450
445 Tort & Bond Insurance	2,328	3,888	4,950	4,950	5,700
485 Contractual Services	252	345	250	280	300
490 Subscription Software	8,598	11,389	11,700	12,200	13,300
495 Awards & Gifts	117	140	150	150	150
515 Miscellaneous Expense	2,133	655	-	-	-
520 Furn, Fixtures & Equip < \$5k	238	295	-	-	500
522 IT Hardware < \$5k	2,333	-	1,600	1,500	4,405
TOTAL OPERATING	\$ 63,111	\$ 58,326	\$ 68,250	\$ 68,020	\$ 77,185
TOTAL EXPENDITURES	\$ 347,471	\$ 339,158	\$ 352,388	\$ 352,020	\$ 374,105

Audit

**GENERAL FUND
COURT
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular	\$ 91,497	\$ 93,698	\$ 93,293	\$ 93,200	\$ 96,280
Overtime	933	982	-	-	-
FICA/Unemployment	7,797	8,174	8,937	9,000	9,170
Workers' Compensation	752	708	800	850	1,000
Retirement	8,741	9,965	9,774	9,850	10,350
Employee Health Insurance	12,289	12,208	13,736	11,200	11,800
TOTAL PERSONNEL	\$ 122,009	\$ 125,735	\$ 126,540	\$ 124,100	\$ 128,600
OPERATING					
300 Uniforms	\$ -	\$ -	\$ -	\$ -	\$ -
305 Travel & Training	1,420	308	1,800	1,800	1,800
340 Communications	1,577	1,866	1,750	1,700	2,255
350 Postage	4,924	4,791	4,500	4,500	4,800
360 Printing & Advertising	302	-	800	-	-
365 Dues & Subscriptions	1,205	1,425	1,200	1,200	1,500
375 IT Repairs & Maintenance	413	712	2,300	2,300	600
380 Repairs & Maintenance	2,182	2,420	2,000	2,000	2,450
400 Office Supplies	1,374	1,453	2,300	2,300	1,800
405 Materials & Supplies	357	996	895	895	1,000
420 Jury Services	1,765	1,865	2,500	2,500	2,000
445 Tort & Bond Insurance	996	1,626	2,200	2,200	2,600
485 Contractual Services	15,996	17,329	24,000	24,500	24,000
490 Subscription Software	134	-	180	180	270
495 Awards & Gifts	47	56	60	60	60
515 Miscellaneous Expense	-	5	-	-	-
520 Furn,Fixtures & Equip < \$5k	119	-	-	-	-
522 IT Hardware < \$5k	506	-	345	345	1,545
TOTAL OPERATING	\$ 33,316	\$ 34,852	\$ 46,830	\$ 46,480	\$ 46,680
TOTAL EXPENDITURES	\$ 155,325	\$ 160,587	\$ 173,370	\$ 170,580	\$ 175,280

**GENERAL FUND
FACILITIES
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular	\$ 53,553	\$ 54,701	\$ 53,997	\$ 54,000	\$ 55,815
Salaries, Overtime	1,371	139	-	-	-
FICA/Unemployment	5,149	5,731	5,931	5,600	6,070
Workers' Compensation	1,774	4,019	4,800	4,800	6,000
Retirement	2,638	3,216	5,608	5,600	5,780
Employee Health Insurance	475	6,700	7,548	7,450	7,740
TOTAL PERSONNEL	\$ 64,960	\$ 74,506	\$ 77,884	\$ 77,450	\$ 81,405
OPERATING					
300 Uniforms	823	1,457	1,180	1,180	1,380
320 Operation of Motor Vehicles	824	2,576	1,000	1,000	1,200
325 Gasoline/Motor Fluids	1,827	3,723	2,740	2,740	4,085
340 Communications	1,968	1,215	1,350	1,350	1,350
350 Postage	73	-	-	-	-
365 Dues & Subscriptions	51	-	70	70	70
375 IT Repairs & Maintenance	113	35	200	200	200
380 Repairs & Maintenance	15,095	12,487	14,260	14,260	12,000
400 Office Supplies	114	235	150	150	150
405 Materials & Supplies	7,007	7,837	8,000	8,000	8,200
Professional Services	-	-	-	-	200
440 Vehicle Insurance	342	480	700	700	560
445 Tort Insurance	576	966	1,300	1,300	1,500
485 Contractual Services	-	-	-	-	1,000
490 Subscription Software	79	-	90	90	90
495 Awards & Gifts	47	56	60	60	60
515 Miscellaneous Expense	982	60	60	60	60
520 Furn,Fixtures & Equip < \$5k	-	-	-	-	-
522 IT Hardware < \$5k	-	-	135	135	60
TOTAL OPERATING	\$ 29,921	\$ 31,127	\$ 31,295	\$ 31,295	\$ 32,165
TOTAL EXPENDITURES	\$ 94,881	\$ 105,633	\$ 109,179	\$ 108,745	\$ 113,570

**GENERAL FUND
POLICE DEPARTMENT
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular	\$ 954,262	\$ 981,295	\$ 1,069,390	\$ 1,069,250	\$ 1,171,015
Salaries, Special	26,764	26,498	30,969	29,420	32,005
Salaries, Overtime	56,418	44,556	30,360	30,000	52,500
FICA/Unemployment	88,994	94,343	114,175	126,800	122,150
Workers' Compensation	36,874	48,185	69,000	69,350	84,000
Retirement	113,937	121,426	138,993	139,800	157,285
Employee Health Insurance	154,981	135,179	159,008	150,000	170,390
TOTAL PERSONNEL	\$ 1,432,230	\$ 1,451,482	\$ 1,611,895	\$ 1,614,620	\$ 1,789,345
OPERATING					
300 Uniforms	\$ 21,544	\$ 23,375	\$ 19,280	\$ 18,000	\$ 18,000
305 Travel & Training	8,856	9,033	9,000	9,000	10,000
320 Operation of Motor Vehicles	17,979	15,582	26,040	26,000	16,800
325 Gasoline/Motor Fluids	59,388	54,238	60,560	60,000	60,500
340 Communications	10,404	7,472	9,500	9,500	9,660
345 Utilities	849	735	900	1,200	1,920
350 Postage	1,941	2,551	2,500	1,200	2,500
360 Printing & Advertising	2,771	533	3,000	3,050	3,540
365 Dues & Subscriptions	1,156	1,225	1,000	1,000	1,130
375 IT Repairs & Maintenance	2,438	4,491	6,500	6,500	8,500
380 Repairs & Maintenance	5,614	8,192	4,600	4,500	7,680
400 Office Supplies	801	1,787	3,000	2,900	3,000
405 Materials & Supplies	17,546	14,809	15,000	15,000	15,000
407 Victims Advocate Expenses	3,342	7,500	2,000	2,000	3,700
420 Professional Services	7,038	19,178	24,000	24,000	26,800
440 Vehicle Insurance	6,741	6,540	7,800	7,800	8,820
445 Tort Insurance	34,314	54,024	66,900	66,800	72,300
480 Promotion and Special Events	1,130	1,260	5,000	5,000	5,000
485 Contractual Services	15,179	15,293	15,542	15,500	16,620
490 Subscription Software	14,669	12,751	16,951	16,900	19,355
495 Awards & Gifts	631	889	1,020	1,000	1,220
505 Narcotic Investigations	5,417	4,886	5,000	4,800	8,080
515 Miscellaneous Expense	463	395	500	475	500
520 Furn,Fixtures & Equip <\$5k	4,015	3,797	4,000	4,000	4,000
522 IT Hardware <\$5k	3,761	4,301	7,195	7,200	2,215
TOTAL OPERATING	\$ 247,986	\$ 274,837	\$ 316,788	\$ 313,325	\$ 326,840
Total Capital Purchases	28,089	55,384			
TOTAL EXPENDITURES	\$ 1,708,306	\$ 1,781,703	\$ 1,928,683	\$ 1,927,945	\$ 2,116,185

**GENERAL FUND
PARKING LANIER
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
380 Repairs & Maintenance	\$ -	\$ -	\$ -	\$ 2,500	\$ 3,500
355 Bank Fees	-	-	-	8,000	9,500
405 Materials & Supplies	-	-	8,920	8,920	500
510 Lanier Parking Contract	-	-	100,000	103,500	98,445
510 Beautification	-	-	25,000	15,000	25,000
TOTAL OPERATING	\$ -	\$ -	\$ 133,920	\$ 137,920	\$ 136,945
CAPITAL					
Capital - Other Equipment	\$ -	\$ -	\$ 21,500	\$ 19,360	\$ -
Total Capital	-	-	21,500	19,360	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 155,420	\$ 157,280	\$ 136,945

Summary

Parking Fees	\$ 140,000	\$ 173,460	\$ 194,025
Citations	32,000	35,000	32,920
Total Revenue	\$ 172,000	\$ 208,460	\$ 226,945
Less Expenditures	155,420	157,280	136,945
Net Revenue	\$ 16,580	\$ 51,180	\$ 90,000
Reserve for Land Meters Beginning Balance		\$ 148,169	\$ 199,349
Reserve for Land Meters Ending Balance		\$ 199,349	\$ 289,349

**GENERAL FUND
FIRE DEPARTMENT
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular and Fill in	\$ 328,859	\$ 352,939	\$ 325,389	\$ 340,000	\$ 355,165
Salaries Special Holiday	38,955	44,592	52,719	52,700	48,000
Salaries Volunteers	-	-	-	-	-
Salaries, Overtime	673	918	4,000	4,000	4,000
FICA/Unemployment	34,033	39,074	39,831	39,800	37,450
Workers' Compensation	12,916	26,370	24,400	24,400	31,000
Retirement	35,513	36,202	39,694	39,600	44,410
Employee Health Insurance	35,409	29,756	28,220	28,200	43,200
TOTAL PERSONNEL	\$ 486,358	\$ 529,851	\$ 514,253	\$ 528,700	\$ 563,225
OPERATING					
300 Uniforms	\$ 11,760	\$ 17,959	\$ 32,000	\$ 32,000	\$ 25,700
305 Travel & Training	2,874	4,971	7,000	7,000	8,450
320 Operation of Motor Vehicles	5,935	11,654	9,950	9,950	10,850
325 Gasoline/Motor Fluids	11,681	13,616	13,205	13,200	14,620
340 Communications	4,744	5,058	4,800	4,800	5,300
345 Utilities	15,098	18,170	17,300	17,000	22,100
350 Postage	18	148	100	100	500
360 Printing & Advertising	-	-	-	-	500
365 Dues & Subscriptions	563	1,519	2,000	2,000	2,950
375 IT Repairs & Maintenance	1,725	3,656	1,800	1,800	3,500
380 Repairs & Maintenance	4,237	5,493	10,000	10,000	10,000
400 Office Supplies	601	940	2,500	2,500	2,500
405 Materials & Supplies	31,404	12,349	19,000	19,000	19,000
420 Professional Services	6,667	8,201	8,500	8,500	15,000
440 Vehicle Insurance	10,463	11,250	12,000	12,000	13,100
445 Tort Insurance	4,056	6,756	9,150	8,850	10,600
480 Promotion & Special Events	612	869	1,000	1,000	2,250
485 Contractual Services	2,789	4,585	6,450	6,450	8,210
490 Subscription Software	1,338	818	2,130	2,130	3,930
495 Awards & Gifts	187	224	240	240	310
515 Miscellaneous Expense	50	-	-	-	750
520 Furniture, Fix, & Equip. <\$5k	1,332	8,884	-	-	4,700
522 IT Hardware <\$5k	1,128	1,287	3,503	3,500	2,255
525 Emergency Management	1,752	5,377	3,575	3,575	4,260
TOTAL OPERATING	\$ 121,012	\$ 143,784	\$ 166,203	\$ 165,595	\$ 191,335
750 Capital - Other Equipment	\$ 7,725	-	-	-	-
TOTAL CAPITAL	\$ 7,725	\$ -	\$ -	\$ -	\$ -
Debt Service - Fire Truck	\$ 89,836	\$ 90,049	\$ 88,098	\$ 88,098	\$ 86,229
TOTAL EXPENDITURES	\$ 704,931	\$ 763,684	\$ 768,554	\$ 782,393	\$ 840,789

**GENERAL FUND
PLANNING, BUILDING & ZONING
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular	\$ 131,740	\$ 133,053	\$ 126,617	\$ 126,600	\$ 133,805
Salaries, Overtime	559	0	-	-	-
FICA/Unemployment	11,231	11,887	12,387	12,380	12,935
Workers' Compensation	1,549	2,531	3,450	3,450	4,200
Retirement	12,495	13,481	13,249	13,250	14,370
Employee Health Insurance	12,072	18,188	19,078	19,000	19,500
TOTAL PERSONNEL	\$ 169,646	\$ 179,140	\$ 174,781	\$ 174,680	\$ 184,810
OPERATING					
300 Uniforms	\$ 411	\$ 646	\$ 800	\$ 800	\$ 800
305 Travel & Training	5,253	10,202	6,500	6,500	8,270
320 Operation of Motor Vehicles	786	66	750	750	750
325 Gasoline/Motor Fluids	858	1,086	1,805	1,800	1,500
340 Communications	2,519	2,857	3,700	3,700	4,060
350 Postage	368	437	700	500	3,960
360 Printing & Advertising	818	724	3,500	3,500	3,835
365 Dues & Subscriptions	1,054	1,811	1,670	1,600	1,915
375 IT Repairs & Maintenance	469	450	700	700	700
380 Repairs & Maintenance	57	42	1,500	1,500	100
400 Office Supplies	2,960	3,763	4,000	4,000	3,000
405 Materials & Supplies	675	689	1,000	1,000	650
420 Professional Services	53,894	21,892	-	-	-
440 Vehicle Insurance	618	630	700	600	560
445 Tort Insurance	1,548	2,478	3,100	3,100	3,500
485 Contractual Services	5,694	5,262	6,700	6,700	7,780
490 Subscription Software	1,196	992	1,170	1,170	1,430
495 Awards & Gifts	70	85	90	85	90
500 Committee Expense		82	800	510	800
520 Furn, Fixtures & Equip < \$5k	362	630	1,200	1,220	720
522 IT Hardware < \$5k	57	1,245	1,705	1,700	630
Grant Match					
TOTAL OPERATING	\$ 79,667	\$ 56,069	\$ 42,090	\$ 41,435	\$ 45,050
TOTAL EXPENDITURES	\$ 249,313	\$ 235,209	\$ 216,871	\$ 216,115	\$ 229,860

**GENERAL FUND
GROUNDS**

DEPARTMENTAL EXPENDITURES

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular	\$ 116,647	\$ 117,273	\$ 120,762	\$ 122,000	\$ 127,095
Salaries, Overtime	318	114	2,000	350	2,000
FICA/Unemployment	10,352	10,554	12,991	12,400	13,475
Workers' Compensation	1,359	3,047	3,850	3,900	4,900
Retirement	10,944	12,616	12,783	12,750	13,780
Employee Health Insurance	28,521	27,840	29,843	29,850	28,300
TOTAL PERSONNEL	\$ 168,141	\$ 171,444	\$ 182,229	\$ 181,250	\$ 189,550
OPERATING					
300 Uniforms	\$ 2,751	\$ 3,165	\$ 2,570	\$ 2,570	\$ 3,170
305 Travel & Training	13	322	500	500	2,550
320 Operation of a Motor Vehicle	3,806	2,284	3,000	3,000	3,000
325 Gasoline/Motor Fluids	9,774	10,633	11,490	11,400	9,425
340 Communications	3,059	2,584	-	-	-
345 Utilities	-	-	20,000	20,000	23,000
360 Printing & Advertising	-	-	-	-	100
365 Dues & Subscriptions	-	30	200	200	300
375 IT Repairs & Maintenance	-	-	600	350	-
380 Repairs & Maintenance	3,209	6,405	5,000	5,000	10,500
385 Tree Maintenance	6,425	10,469	7,675	7,674	7,675
400 Office Supplies	111	160	100	200	150
405 Materials & Supplies	8,290	11,134	16,500	15,000	29,250
410 Field & Turf Supplies	6,792	11,023	13,000	15,000	13,000
440 Vehicle Insurance	2,179	1,884	1,800	1,680	1,620
445 Tort Insurance	1,320	2,100	2,900	2,850	3,400
485 Contractual Services	150	6	150	150	350
490 Subscription Services	148	-	90	590	-
495 Awards & Gifts	93	112	120	120	120
515 Miscellaneous Expense	60	498	925	125	990
520 Furn,Fixtures & Equip < \$5k	1,404	951	2,075	250	-
522 IT Hardware < \$5k	164	323	135	927	-
TOTAL OPERATING	\$ 49,748	\$ 64,083	\$ 88,830	\$ 87,586	\$ 108,600
CAPITAL					
710 Capital - Land improvements	\$ 7,473	\$ -	\$ -	\$ -	\$ -
740 Capital - Motor Vehicle	-	-	18,225	18,225	20,000
750 Capital - Other Equipment	-	-	-	-	7,000
TOTAL CAPITAL	\$ -	\$ -	\$ 18,225	\$ 18,225	\$ 27,000
TOTAL EXPENDITURES	\$ 217,889	\$ 235,527	\$ 289,284	\$ 287,061	\$ 325,150

F-150 pickup
Life Trail

**GENERAL FUND
PUBLIC WORKS (STREETS)
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
PERSONNEL						
Salaries, Regular	\$ 305,906	\$ 310,436	\$ 321,080	\$ 321,000	\$ 386,455	
Salaries, Special	-	-	4,000	4,000	-	
Salaries, Overtime	2,742	2,091	3,000	3,500	3,000	
FICA/Unemployment	26,452	27,928	33,692	33,600	38,795	
Workers' Compensation	15,906	14,353	20,800	20,800	27,000	
Retirement	28,740	32,654	33,835	33,800	40,860	
Employee Health Insurance	61,325	60,661	56,995	56,500	64,660	
TOTAL PERSONNEL	\$ 441,071	\$ 448,123	\$ 473,402	\$ 473,200	\$ 560,770	
OPERATING						
300 Uniforms	\$ 5,361	\$ 5,719	\$ 4,720	\$ 4,720	\$ 5,120	
305 Travel & Training	684	-	500	500	500	
320 Operation of Motor Vehicles	3,403	7,411	6,000	6,000	6,500	
325 Gasoline/Motor Fluids	40,719	41,505	47,310	47,310	49,140	
355 Beach Services-Atax Reimburse	(9,282)	(12,000)	-	-	-	
340 Communications	3,748	3,595	4,000	4,000	4,540	
345 Utilities	90,644	96,078	93,000	93,000	96,000	
350 Postage	41	45	100	100	100	
360 Printing & Advertising	278	77	200	200	200	
375 IT Repairs & Maintenance	17	638	800	800	800	
380 Repairs & Maintenance	12,293	16,440	15,000	15,000	15,750	
385 Lakes & Drainage Maintenance	-	-	-	-	-	
400 Office Supplies	470	398	400	400	400	
403 Drainage Improvements	733	(3,032)	5,205	5,200	-	
405 Materials & Supplies	24,429	22,679	34,800	34,000	41,500	
420 Professional Services	-	-	3,000	3,000	3,000	
440 Vehicle Insurance	6,508	4,494	4,500	4,500	4,600	
445 Tort Insurance	3,300	5,460	7,350	7,350	8,900	
485 Contractual Services	565,636	237,214	1,730	1,730	2,205	
490 Subscription Software	358	818	270	270	270	
495 Awards & Gifts	234	281	300	300	300	
515 Miscellaneous Expense	208	211	860	860	1,000	
520 Furn, Fixtures & Equip < \$5k	371	765	-	-	-	
522 IT Hardware < \$5k	55	1,654	1,505	1,505	2,005	
TOTAL OPERATING	\$ 750,206	\$ 430,450	\$ 231,550	\$ 230,745	\$ 242,830	
710 Capital - Land Improvements	\$ 133,276	\$ 214,363	\$ -	\$ -	\$ -	Repaving Roads
730 Capital - Heavy Equipment	-	20,593	25,000	22,665	185,000	Dump \$125k Backhoe \$60k
750 Capital - Other Equipment	14,584	-	16,000	13,965	7,450	Radios
740 Capital - Motor Vehicle	46,591	-	-	-	-	
TOTAL CAPITAL	\$ 194,451	\$ 234,956	\$ 41,000	\$ 36,630	\$ 192,450	
TOTAL EXPENDITURES	\$ 1,385,729	\$ 1,113,529	\$ 745,952	\$ 740,575	\$ 996,050	

**GENERAL FUND
FLEET MAINTENANCE
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular	\$ 65,054	\$ 67,036	\$ 75,090	\$ 61,850	\$ 72,950
Salaries, Overtime	2,063	2,768	2,500	2,300	2,500
FICA/Unemployment	6,016	7,262	7,936	7,135	7,570
Workers' Compensation	1,852	2,070	3,200	3,300	4,300
Retirement	6,444	7,898	8,110	6,625	8,080
Employee Health Insurance	12,103	10,973	11,337	9,100	13,200
TOTAL PERSONNEL	\$ 93,532	\$ 98,007	\$ 108,173	\$ 90,310	\$ 108,600
OPERATING					
300 Uniforms	\$ 1,903	\$ 2,252	\$ 2,000	\$ 2,000	\$ 2,000
305 Travel & Training	214	-	800	800	800
320 Operation of Motor Vehicles	511	215	500	600	500
325 Gasoline/Motor Fluids	751	(1,885)	2,970	2,500	1,645
340 Communications	1,293	1,363	1,500	1,380	1,500
345 Utilities	4,074	5,745	4,500	4,500	4,800
365 Dues & Subscriptions	-	-	-	-	-
375 IT Repairs & Maintenance	-	-	200	500	200
380 Repairs & Maintenance	1,986	1,896	1,800	1,800	2,000
400 Office Supplies	174	180	200	200	200
405 Materials & Supplies	8,664	10,615	10,800	10,800	11,300
420 Professional Services	-	-	-	-	200
440 Vehicle Insurance	336	348	400	350	320
445 Tort Insurance	690	1,230	1,800	1,750	2,200
485 Contractual Services	459	309	550	550	1,075
490 Subscription Software	63	1,620	2,290	2,160	4,030
495 Awards & Gifts	47	56	60	60	60
515 Miscellaneous	370	21	280	125	280
520 Furn, Fixtures & Equip < \$5k	-	-	-	-	-
522 IT Hardware < \$5k	55	-	60	215	60
TOTAL OPERATING	\$ 21,590	\$ 23,965	\$ 30,710	\$ 30,290	\$ 33,170
CAPITAL					
Capital Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ 13,000 Fuel pump system
TOTAL CAPITAL					\$ 13,000
TOTAL EXPENDITURES	\$ 115,122	\$ 121,972	\$ 138,883	\$ 120,600	\$ 154,770

**GENERAL FUND
SPECIAL EVENTS
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular	\$ 78,422	\$ 76,181	\$ 72,754	\$ 72,000	\$ 79,250
Salaries, Special	4,892	436	4,000	4,000	-
Salaries, Overtime	3,821	4,119	5,000	4,750	11,225
FICA/Unemployment	8,301	7,102	8,054	8,050	8,720
Workers' Compensation	2,035	2,421	2,700	2,700	3,400
Retirement	8,633	8,665	8,551	8,551	9,484
Employee Health Insurance	12,289	12,208	10,808	11,000	11,800
TOTAL PERSONNEL	\$ 118,393	\$ 111,132	\$ 111,867	\$ 111,051	\$ 123,880
OPERATING					
300 Uniforms	\$ 767	\$ 304	\$ 1,000	\$ 500	\$ 500
305 Travel & Training	3,788	355	500	300	-
320 Operation of Motor Vehicles	76	545	500	500	600
325 Gasoline/Motor Fluids	1,100	1,109	1,425	1,400	800
340 Communications	4,026	2,903	1,900	1,500	1,020
345 Utilities	21,954	24,076	2,900	2,900	2,280
350 Postage	524	720	700	700	1,000
365 Dues & Subscriptions	261	35	200	100	45
375 IT Repairs & Maintenance	150	450	800	800	800
380 Repairs & Maintenance	5,208	5,024	5,500	5,500	4,000
400 Office Supplies	2,192	1,706	2,500	2,200	2,500
405 Materials & Supplies	6,112	3,224	4,500	4,500	4,750
406 Athletics	26,557	6,336	-	-	-
415 Town Merchandise	-	-	6,000	6,000	6,000
440 Vehicle Insurance	672	690	750	650	750
445 Tort Insurance	1,092	1,782	2,100	2,100	2,100
480 Promotional Advertising/Events	9,440	15,041	15,000	15,000	22,850
482 Promotion & Special Events	28,599	33,733	43,000	43,000	44,500
485 Contractual Services	9,426	-	-	-	-
490 Subscription Software	234	-	180	180	480
495 Awards & Gifts	47	56	60	60	60
515 Miscellaneous	847	536	54,250	54,000	7,000 50th Anniv
520 Furn,Fixtures & Equip < \$5k	2,049	1,380	-	-	-
522 IT Hardware < \$5k	450	-	1,055	1,055	1,005
TOTAL OPERATING	\$ 125,571	\$ 100,005	\$ 144,820	\$ 142,945	\$ 103,040
TOTAL EXPENDITURES	\$ 243,964	\$ 211,137	\$ 256,687	\$ 253,996	\$ 226,920

**GENERAL FUND
NON - DEPARTMENTAL
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
PERSONNEL						
Salaries, Regular	\$ -	\$ -	\$ -	\$ 17,200	\$ -	Storm Clean-up
Employee Health Insurance	11,296	18,266	26,500	26,500	-	
TOTAL PERSONNEL	\$ 11,296	\$ 18,266	\$ 26,500	\$ 43,700	\$ -	
OPERATING						
315 Wellness Program	\$ 1,917	\$ 2,677	\$ 3,400	\$ 2,000	\$ 4,000	
340 Communications	3,876	4,404	4,600	4,600	4,600	
345 Utilities	20,048	21,290	22,000	23,000	24,600	
360 Printing & Advertising	105	490	1,000	1,000	1,000	
375 IT Repairs & Maintenance	9,694	5,400	6,000	6,000	6,500	
380 Repairs & Maintenance	1,052	1,827	2,000	1,500	3,060	
400 Office Supplies	3,117	6,220	3,000	5,500	6,000	
405 Materials & Supplies	1,059	1,897	2,500	1,170	2,600	
420 Professional Services	1,125	1,125	1,500	1,000	2,000	
447 Building & Bond Insurance	34,380	35,304	36,200	36,200	37,000	
490 Subscription Software	3,228	-	-	-	-	
485 Contractual Services	7,598	7,680	9,000	8,825	7,860	
495 Awards & Gifts	141	-	-	-	-	
500 Committee Expense	-	-	-	-	5,000	Senior Committee
515 Miscellaneous Expense	180	-	-	-	-	
520 Furn,Fixtures & Equip < \$5k	-	3,993	-	-	-	
522 IT Hardware < \$5k	291	-	-	-	-	
TOTAL OPERATING	\$ 87,810	\$ 92,307	\$ 91,200	\$ 90,795	\$ 104,220	
CAPITAL						
Capital - Buildings	\$ -	\$ 48,082	\$ -	\$ -	\$ -	
Capital - Equipment	14,724	-	-	-	42,800	IT Equipment
Capital - Other	-	25,520	-	-	-	
TOTAL CAPITAL	\$ 14,724	\$ 73,602	\$ -	\$ -	\$ 42,800	
TRANSFERS						
Transfer to Hospitality-Parking	\$ 43,907	\$ 19,519	\$ -	\$ -	\$ -	
Transfer to Sanitation	-	428,450	-	-	-	
Total Transfers	\$ 43,907	\$ 447,969	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES	\$ 157,737	\$ 632,144	\$ 117,700	\$ 134,495	\$ 147,020	

Town of Surfside Beach
General Fund Capital Replacement Schedule

<u>Proposed Budget 2014-2015</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Proposed</u>
<u>Capital Reserve Balances</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2013-2014</u>	<u>2014-2015</u>
Capital Reserve Balance	484,506	536,773	518,352	623,497
Expected/Proposed Additions (3 mils)	183,425	150,000	160,000	160,000
Expected/Proposed Purchases	(149,579)	(64,225)	(54,855)	(205,000)
Ending Balance	\$ 518,352	\$ 622,548	\$ 623,497	\$ 578,497
Town Hall	\$ 48,082			\$ -
Town Hall HVAC	25,520			
Police Vehicles	55,384			
Mower - Grounds	20,593			
Street Department Dump Truck				125,000
Backhoe				60,000
Grounds Dept. Truck	-	18,225	18,225	20,000
Fence Outfield Huckabee		5,000		
Tractor Street		25,000	22,665	
Mower - Street		16,000	13,965	
Total	\$ 149,579	\$ 64,225	\$ 54,855	\$ 205,000
Non Capital Replacement				
Fence at Huckabee				-
Total Capital	\$ 149,579	\$ 64,225	\$ 54,855	\$ 205,000
Items Deleted 2014-2015				
Meters		\$ 21,500	\$ 19,360	

TOWN OF SURFSIDE BEACH
Capital Expenditures
FY 2014-2015
Proposed Budget 2014-2015

Department	Capital/Capital Building Other Projects		Capital Vehicles/Equipment Replacement Funds		Totals
	Cost	Description	Cost	Description	
Grounds	\$ 7,000	Life Trail	\$ 20,000	F-150 pickup	\$ 27,000
Public Works/ Fleet	\$ 13,000	Fuel pump system	\$ 125,000	Street Department Dump Truck	\$ 205,450
	7,450	Radio	60,000	Backhoe	
Non-Departmental	\$ 42,800	IT Equipment			\$ 42,800
Total General Fund	<u>\$70,250</u>		<u>\$205,000</u>		\$ 275,250
Street Improvement Reserve Public Works		Street Repaving			\$ -
Grand Total	<u>\$70,250</u>		<u>\$205,000</u>		\$ 275,250

TOWN OF SURFSIDE BEACH
Capital Expenditures
FY 2014-2015
Proposed Budget 2014-2015

Department	Capital/Capital Building Other Projects		Capital Vehicles/Equipment Replacement Funds		Totals
	Cost	Description	Cost	Description	
Grounds	\$ 7,000	Life Trail	\$ 20,000	F-150 pickup	\$ 27,000
Public Works/ Fleet	\$ 13,000	Fuel pump system	\$ 125,000	Street Department Dump Truck	\$ 205,450
	7,450	Radio	60,000	Backhoe	
Non-Departmental	\$ 42,800	IT Equipment			\$ 42,800
Total General Fund	<u>\$70,250</u>		<u>\$205,000</u>		\$ 275,250
Street Improvement Reserve Public Works		Street Repaving			\$ -
Grand Total	<u>\$70,250</u>		<u>\$205,000</u>		\$ 275,250

**Town of Surfside Beach All Funds
Proposed Budget 2014-2015
Authorized for Acquisition by the FY 2014-2015 Budget**

FUND	Capital Improvements over \$5,000		Totals
	<u>Cost</u>	<u>Description</u>	
General	\$ -	\$ -	\$ -
Hospitality			
Public Works	25,000	ADA Bathroom Pier Lot	
Non Departmental	200,000	Refurbish Rescue Squad Building	\$ 225,000
Capital Projects	\$ 193,000	Stormwater Improvements	\$ 193,000
Total ALL FUNDS	\$ 418,000		\$ 418,000

TOWN OF SURFSIDE BEACH

2014 VEHICLE / EQUIPMENT REPLACEMENT PLAN

		Purch.	Mileage/	Purchase		%	FY	FY	FY	FY	FY
	Equipment	Date	Hrs used	Price	Condition	Left	2013/14	2014/15	2015/16	2016/17	2017/18
	GROUND										
700	1998 CHEVY 1500 P/U	Jun-00	68,440	13,945	POOR	0		20,000			
701	2014 FORD F150 4X2	Jan-14	1,100	18,224	NEW	100					
702	2004 CHEVY 1/2 TON PU	Dec-03	66,000	12,450	FAIR	15			20,000		
705	2011 FORD F-150 4X4 PU	Jul-11	21,000	21,723	NEW	90					
707	1997 FORD BUCKET TRUCK	Jun-00	55,340	16,235	GOOD	50					
704	2003 KUBOTA TRACTOR	Jun-03	992 HR	13,500	GOOD	50					
734	2006 TORO ZERO TURN MOWER	May-06	1300 HR	7,449	FAIR	30				17,000	
725H	2011 J.D. DIESEL Z-TURN MOWER	Jul-11	443 HR	13,919	GOOD	75					
726	1998 JOHN DEERE FIELD RAKE	May-98	1653 HR	7,088	POOR	10			14,000		
733	2004 KUBOTA Z-TURN MOWER	Mar-04	803	9,660	FAIR	20			17,000		
712	2004 HONDA 4WD ATV	Nov-03	861 HR	5,800	GOOD	50					
715	2008 JOHN DEERE TX GATOR	Jul-08	529 HR	7,673	GOOD	60					
745	1998 JOHN DEERE GATOR	Jun-99	2167 HR	5,000	FAIR	40					
	STREETS (Includes Beach)										
900	2010 FORD F150 SUPERCREW	Jul-10	65,500	24,334	GOOD	60					
902	2003 CHEVY 16' DUMPTRUCK	Aug-04	16,300	42,375	GOOD	50					
905	1988 INT'L DUMP 466	Oct-87	88,300	40,710	FAIR	10		125,000			
906	2011 FORD F-150 4X2 PU	Aug-11	23,000	16,892	GOOD	70					
907	2007 FORD F-150 P/U	Aug-07	52,100	15,002	GOOD	60					
908	2005 FORD F-350 XL	Feb-05	79,500	24,928	FAIR	25				40,000	
909	1988 DODGE DAKOTA MOSQUITO	Nov-87	144,700	3,390	FAIR	0					
910	2000 CHEVY C6500 LIGHT DUMP	Jul-00	23,000	38,006	FAIR	20			50,000		
917	2009 JOHN DEERE 5065E TRACTOR	Mar-09	1960 HR	16,000	GOOD	25					
920	2012 FORD F-250 UTILITY BODY	Sep-11	17,300	27971	GOOD	90					
960	2012 JOHN DEERE 5075M TRACTOR	Oct-12	242 HR	34690	NEW	90					
995	2009 NEW HOLLAND BACKHOE	Apr-09	3225 HR	61,112	POOR	0		60,000			
996	2008 JOHN DEERE TX GATOR	Jul-08	550 HR	6,968	FAIR	20				10,000	
997A	2012 JOHN DEERE 310K BACKHOE	May-12	660 HR	71,600	GOOD	50				60,000	
907A	2006 JD 5425 TRACTOR	Jul-06	1845 HR	36,468	FAIR	15			40,000		
914A	2008 NH T6020 TRACTOR	Aug-08	1563 HR	48,737	GOOD	60					
914-1	2008 VERSABOOM	Aug-08	1563 HR	46,325	GOOD	60					
914-2	2008 FLAIL HEAD	Aug-08	1563 HR		GOOD	60					
916	2013 NEW HOLLAND TRACTOR	Oct-13	23 HR	27,987	NEW	95					
911	2013 TORO Z-TURN MOWER	Sep-13	20 HR	13,965	NEW	90					
912	2011 TORO DIESEL Z-TURN MOWER	Jul-11	285 HR	14,585	GOOD	75					
913	2007 WOODS FINISH MOWER	Apr-07	2500 HR	2,100	FAIR	10			3,500		
919	2008 GRAVELY 52" MOWER	May-08	600 HR	7,824	FAIR	40					17,000

TOWN OF SURFSIDE BEACH
2014 VEHICLE / EQUIPMENT REPLACEMENT PLAN
Sanitation Fund

Vehicle #	Vehicle / Equipment	Purch. Date	Mileage/ Hrs used	Purchase Price	Condition	% LEFT	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
300	1999 DODGE RAM 1500 PU	May-99	85,000	13,500	POOR	10			20,000		
301	2011 FORD F150 4x2 PU	Jul-11	19,700	16,892	GOOD	70					
320	2006 CHEVY SILVERADO PU	Jan-06	67,600	12,100	FAIR	20					22,000
302-1	2004 FORD F750XL REL	Feb-04	55,200	81,293	FAIR	40					
307-1	2007 LABRIE OPTIMIZER FEL	Nov-07	92,100	185,300	GOOD	40					250,000
308-1	2005 MACK MR FEL	Dec-04	84,400	156,460	POOR	10	250,000				
309	2008 INTERNATIONAL SIDE	Dec-07	82,000	198,000	FAIR	15		280,000			
315	2013 LABRIE SIDELOADER	May-13	10,000	258,192	NEW	90					
316	2006 LABRIE SIDELOADER	Jul-07	108,000	158,300	FAIR	20					
318	2010 FORD KNUCKLEBOOM	Jul-10	57,800	114,762	GOOD	60					
319	2009 FORD KNUCKLEBOOM	Apr-09	88,000	103,800	GOOD	50					
329	WOODCHIPPER	Apr-94		14,227							
	Total						250,000	280,000	20,000	0	272,000
	VEHICLE ORDERED FOR CURRENT YEAR										

**TOWN OF SURFSIDE BEACH
2014 VEHICLE / EQUIPMENT REPLACEMENT PLAN**

	Vehicle / Equipment	Purch. Date	Mileage/ Hrs used	Purchase Price	Purchased New / Used	Condition	% LEFT	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
#	ADMINISTRATION											
1	2009 FORD ESCAPE HYBRID	Oct-08	30,800	28,282	NEW	GOOD	65					
								0	0	0	0	0
	PB&Z											
1102	2007 FORD RANGER	Mar-07	13,500	9,915	NEW	GOOD	60					
1100	2010 FORD RANGER	Mar-10	31,000	12,150	NEW	GOOD	75					
								0	0	0	0	0
	POLICE											
500	2004 FORD EXPLORER	Nov-06	96,800	15,094	USED	FAIR	25				20,000	
501	2010 FORD FUSION	Aug-12	34,000	16,600	USED	GOOD	70					
502	2010 FORD FUSION	Aug-12	49,700	11,800	USED	GOOD	70					
503	2009 CHEVY TRAILBLAZER	May-13	56,300		USED	GOOD	50					
504	2014 FORD EXPLORER	Oct-13	9,000	25,774	NEW	NEW	95					
505	2014 FORD EXPLORER	10/2013	10,000	25,774	NEW	NEW	95					
523	2006 FORD CROWN VIC	Jul-06	95,300	21,275	NEW	POOR	10		40,000			
526	2007 CHEVY TRAILBLAZER	Jul-07	89,000	22,680	NEW	FAIR	30					
527	2008 FORD CROWN VIC	Oct-07	100,000	21,158	NEW	POOR	15			34,000		
529	2008 FORD CROWN VIC	Oct-07	92,000	21,158	NEW	FAIR	35					
530	2008 FORD EXPLORER-Curry	Oct-08	106,300	20,500	NEW	GOOD	40					
532	2009 CHEVY IMPALA	Apr-09	78,000	19,484	NEW	FAIR	20			34,000		
533	2010 FORD CROWN VIC	Aug-10	53,000	22,000	NEW	GOOD	70					
534	2011 FORD TRANSPORT VAN	Feb-11	38,500	16,933	NEW	GOOD	80					
535	2011 FORD CROWN VIC	Aug-11	45,700	22,780	NEW	GOOD	75					
536	2013 FORD INTERCEPTOR	Aug-12	33,000	25,597	NEW	NEW	95					
509	2007 RU2 FAST 850 RADAR TRAILER	Nov-07		5,885	NEW	GOOD	50					
513A	2010 YAMAHA JET SKI 3868	May-10	91 HR	7,999	NEW	GOOD	50					
537	2014 JD GATOR	Apr-14	1 HR	9,310	NEW	NEW	100					
538	2014 JD GATOR	Apr-14	1 HR	9,310	NEW	NEW	100					
517A	2009 TOYOTA TACOMA	Mar-09	36,000	16,509	NEW	POOR	10			30,000		

	Vehicle / Equipment	Purch. Date	Mileage/ Hrs used	Purchase Price	Purchased New / Used	Condition	% LEFT	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
518	2011 KAWASAKI MULE (Lanier)	Jun-11	1587 HR	7,000	NEW	FAIR	25				5,000	
519	2011 KAWASAKI MULE (Lanier)	Jul-11	1235 HR	7,000	NEW	POOR	10			5,000		
								0	40,000	103,000	25,000	0
	FIRE											
600	2007 FORD F-150 P/U 4X4	Oct-07	30,100	21,545	NEW	GOOD	50					
601	2000 KME Pumper	Apr-01	28,100	317,658	NEW	GOOD	50					
602	2011 FORD F-150 PU 4X4	Oct-11	21,800	23,603	NEW	GOOD	90					
603	1994 KME INTL PUMPER	Apr-94	25,000	131,374	NEW	FAIR	25					
605	2008 BULLET QUAD CAB 4X4	May-09	12,600	117,500	NEW	GOOD	75					
607	2010 HME PUMPER	Sep-10	11,200	358,720	NEW	GOOD	85					
616	2010 HME AERIAL LADDER	Nov-10	5,000	731,469	NEW	GOOD	85					
								0	0	0	0	0
	ATHLETICS/SPECIAL EVENTS											
800	2006 FORD RANGER	Jun-06	25,300	16,541	NEW	POOR	20					
802	2009 EZ-GO GOLF CART	Feb-14	1 HR	3,975	USED	GOOD	75					
803	2005 FORD TAURUS STATION WAGON	Jun-04	53,300	13,770	NEW	GOOD	50					
								0	0	0	0	0



Revenue Funds

- Hospitality
- Local Accommodations Tax
- Accommodations Tax

**TOWN OF SURFSIDE BEACH
HOSPITALITY FUND
PROPOSED BUDGET 2014-2015**

Revenue

Hospitality Taxes	\$ 650,000
Interest	2,000
Total Revenue	<u>\$ 652,000</u>

Expenditures

Police	\$ 82,900
Fire	66,100
Grounds	24,300
Recreation & Special Events	3,200
Capital Items	225,000
Transfers Out to General Fund	150,000
Transfer out For Beach Renourishment	45,000
Increase in Fund Balance	55,500
Total Expenditures	<u>\$ 652,000</u>

**TOWN OF SURFSIDE BEACH
BUDGET SUMMARY
HOSPITALITY FUND**

REVENUES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
Hospitality Revenue	\$ 673,177	\$ 667,065	\$ 625,000	\$ 630,000	\$ 650,000
Interest Earned	2,799	2,606	200	1,000	2,000
Grants	8,000	12,066	-	-	-
Misc Inc / Donations	-	2,764	-	-	-
Parking Meter Parking Decals	111,230	68,909	-	-	-
Parking Lanier	-	54,344	-	-	-
Parking Fines Lanier	-	6,510	-	-	-
Transfer - Parking Tickets	43,907	-	-	-	-
Beach Renourishment	-	-	-	-	-
Total Revenues	\$ 839,113	\$ 814,264	\$ 625,200	\$ 631,000	\$ 652,000
EXPENDITURES					
Fire	\$ 27,235	\$ 16,219	\$ 98,800	\$ 90,800	\$ 66,100
Police Department	84,094	107,093	105,310	103,630	82,900
Recreation & Special Events	131,688	27,068	3,200	3,200	3,200
Non Department Grounds	90,727	31,857	136,700	136,700	24,300
Capital Improvement	-	-	-	-	225,000
Parking Collection - Admin	4,301	287,963	-	-	-
Police - Meters	56,748	-	-	-	-
Total Expenditures	\$ 394,793	\$ 470,200	\$ 344,010	\$ 334,330	\$ 401,500
Net Revenue/(Exp) Before Transfers	\$ 444,320	\$ 344,064	\$ 281,190	\$ 296,670	\$ 250,500
Other Financing (Uses) Transfers					
Transfer to Pier(ADA Ramp& Parking	\$ -	\$ (375,000)	\$ (47,960)	\$ (47,960)	\$ -
Transfers to Gen Fund	(150,000)	(441,880)	(150,000)	(150,000)	(150,000)
Transfer Parking to General Fund	-	-	(156,696)	(148,169)	-
Transfer to Capital Projects for Beach Renourishment	-	-	-	(45,000)	(45,000)
Transfer to Capital Projects for Beach Renourishment	-	-	-	(73,718)	-
Transfers from Gen Fund Parking	-	19,519	-	-	-
Total Other Uses of Funds	\$ (150,000)	\$ (797,361)	\$ (354,656)	\$ (464,847)	\$ (195,000)
Net Change in Fund Balance	\$ 294,320	\$ (453,297)	\$ (73,466)	\$ (168,177)	\$ 55,500
Fund Balance					
Beginning Fund Balance	\$ 500,146	\$ 794,466	\$ 369,888	\$ 369,888	\$ 201,711
Adjustment to Fund Balance	-	28,719	-	-	-
Ending Fund Balance 6-30	\$ 794,466	\$ 369,888	\$ 296,422	\$ 201,711	\$ 257,211
Total Expenditures	\$ 544,793	\$ 1,267,561	\$ 698,666	\$ 799,177	\$ 596,500

**TOWN OF SURFSIDE BEACH
FUND BALANCE
HOSPITALITY FUND**

	<u>FY 2012</u> <u>Actual</u>	<u>FY 2013</u> <u>Actual</u>	<u>FY 2014</u> <u>Projected</u>	<u>FY 2015</u> <u>Proposed</u>
<u>Fund Balance</u>				
Balance Assigned to Tourists	\$ 281,164	\$ 491,785	\$ 148,001	\$ 201,711
Transfer in	210,621	-	296,670	250,500
Transfer out for Beach Renourishment	-	-	(45,000)	(45,000)
Transfer out	-	(343,784)	(197,960)	(150,000)
Ending Fund Balance	<u>\$ 491,785</u>	<u>\$ 148,001</u>	<u>\$ 201,711</u>	<u>\$ 257,211</u>
Balance Assigned to Parking				
Beginning Balance	\$ 218,982	\$ 302,681	\$ 148,169	\$ -
Transfers in	83,699	-	-	-
Transfers out to General Fund	-	\$ (154,512)	(148,169)	-
Ending Balance	<u>\$ 302,681</u>	<u>\$ 148,169</u>	<u>\$ -</u>	<u>\$ -</u>
Reserve for Beach Renourishment				
Beginning Balance	\$ -	\$ -	\$ 73,718	\$ -
Transfer for Beach Renourishment to Cap Project	-	45,000	(73,718)	-
Transfer from Accommodations Tax	-	28,718	-	-
Ending Balance	<u>\$ -</u>	<u>\$ 73,718</u>	<u>\$ -</u>	<u>\$ -</u>
Total Fund Balance Hospitality Fund	<u>\$ 794,466</u>	<u>\$ 369,888</u>	<u>\$ 201,711</u>	<u>\$ 257,211</u>

**HOSPITALITY FUND
POLICE DEPARTMENT
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular	\$ 44,841	\$ 64,866	\$ -	\$ -	\$ -
Salaries, Special	164	1,382	-	-	-
Salaries, Overtime	3,362	-	-	-	-
FICA/Unemployment	4,512	5,637	-	-	-
Retirement	3,552	6,297	-	-	-
Employee Health Insurance	9,955	8,001	-	-	-
TOTAL PERSONNEL	\$ 66,386	\$ 86,183	\$ -	\$ -	\$ -
OPERATING & CAPITAL					
Uniforms	\$ 1,233	\$ 647	\$ -	\$ -	\$ -
Mat & Supplies/FF&E <\$5k	-	15,513	-	-	-
FFE < \$5k	-	4,750	3,000	3,000	-
Capital Other Equipment	-	-	5,500	5,500	44,800 Radios and Flash
Capital Other Equipment	-	-	31,800	31,800	-
Capital - Vehicles/Equipment	16,475	-	65,010	63,330	38,100 SUV
TOTAL Operating & Capital	\$ 17,708	\$ 20,910	\$ 105,310	\$ 103,630	\$ 82,900
TOTAL EXPENDITURES	\$ 84,094	\$ 107,093	\$ 105,310	\$ 103,630	\$ 82,900

**HOSPITALITY FUND
FIRE
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
OPERATING						
Travel & Training	\$ -	\$ -	\$ -	\$ -	\$ -	
Materials & Supplies	-	16,219	8,000	-	-	
TOTAL OPERATING	\$ -	\$ 16,219	\$ 8,000	\$ -	\$ -	
CAPITAL						
Capital - Building	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital - Motor Vehicle	27,235	-	30,000	30,000	-	
Capital - Other Equipment	-	-	19,500	19,500	26,100	Radios
Capital - Other Equipment	-	-	22,800	22,800	9,000	Pagers
Capital - Other Equipment	-	-	-	-	15,000	Safety up Eng 57
Capital - Other Equipment	-	-	-	-	10,000	Cap and Slide Chief
Capital - Other Equipment	-	-	18,500	18,500	6,000	Generator on Engine
TOTAL CAPITAL	\$ 27,235	\$ -	\$ 90,800	\$ 90,800	\$ 66,100	
TOTAL EXPENDITURES	\$ 27,235	\$ 16,219	\$ 98,800	\$ 90,800	\$ 66,100	

**HOSPITALITY FUND
SPECIAL EVENTS
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
OPERATING						
Materials Supplies Program	\$ -	\$ -	\$ -	\$ -	\$ -	
Repairs & Maintenance	2,044	3,774	-	-	-	
Beautification	10,000	-	-	-	-	
Vets Memorial	2,505	2,206	3,200	3,200	3,200	Memorial Upkeep
Grants Materials & Supplies	-	-	-	-	-	
Professional Services	-	1,303	-	-	-	
Promotion & Special Events	19,106	4,216	-	-	-	
Subscription Software	-	-	-	-	-	
FFE < \$5,000	3,838	-	-	-	-	
TOTAL OPERATING	\$ 37,493	\$ 11,499	\$ 3,200	\$ 3,200	\$ 3,200	
CAPITAL						
Capital - Land Improvement	\$ 94,195	\$ -	\$ -	\$ -	\$ -	
Capital - Build Improvement	-	15,569	-	-	-	
TOTAL CAPITAL	\$ 94,195	\$ 15,569	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES	\$ 131,688	\$ 27,068	\$ 3,200	\$ 3,200	\$ 3,200	

**HOSPITALITY FUND
NON-DEPARTMENTAL AND GROUNDS DEPARTMENT
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
OPERATING						
Repairs & Maintenance	\$ 3,124	\$ 5,318	\$ 3,000	\$ 3,000	\$ -	
Materials & Supplies	11,241	23,395	12,500	12,500	20,000	Walkover \$12k Permit \$8k
Beautification Project	-	-	50,000	50,000	-	
FFE < \$5,000	-	-	2,700	2,700	4,300	Shower tower
FFE < \$5,000	3,279	3,144	3,500	3,500	-	
Landscaping	-	-	-	-	-	
Landscaping	-	-	5,000	5,000	-	
Drainage 3rd S Shortage 150-115=35	-	-	35,000	35,000	-	
Magazine	-	-	25,000	25,000	-	
TOTAL OPERATING	\$ 17,644	\$ 31,857	\$ 136,700	\$ 136,700	\$ 24,300	
CAPITAL						
Capital - Land/Land Imp.	\$ 21,684	\$ -	\$ -	\$ -	\$ -	
Capital - Build/Build Imp.	-	-	-	-	25,000	ADA Bathroom at Pier
Capital - Build/Build Imp.	-	-	-	-	200,000	Renovate Rescue Squad
Capital - Motor Vehicle	24,096	-	-	-	-	
Capital - Other Equipment	13,920	-	-	-	-	
Land Improvements-Park	3,547	-	-	-	-	
Parking/Land Improvements	9,836	-	-	-	-	
TOTAL CAPITAL	\$ 73,083	\$ -	\$ -	\$ -	\$ 225,000	
Total Expenditures	\$ 90,727	\$ 31,857	\$ 136,700	\$ 136,700	\$ 249,300	
OTHER FINANCING USES - NON DEPARTMENTAL						
Operating Transfer to:						
Capital Projects	\$ 60,000	\$ 375,000	\$ 150,000	\$ 150,000	\$ 150,000	Transfer to General Fund
Capital Projects	-	-	-	45,000	45,000	Transfer to Renourishment
Other	-	-	-	73,718	-	
TOTAL OTHER FINANCING USES	\$ 60,000	\$ 375,000	\$ 150,000	\$ 268,718	\$ 195,000	

**HOSPITALITY FUND
PARKING
DEPARTMENTAL EXPENDITURES**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
PERSONNEL					
Salaries, Regular	\$ 27,655	\$ 15,490	\$ -	\$ -	-
Salaries, Overtime	532	57	-	-	-
FICA/Unemployment	3,091	1,360	-	-	-
Retirement	253	824	-	-	-
Employee Health Insurance	-	-	-	-	-
TOTAL PERSONNEL	\$ 31,531	\$ 17,731	\$ -	\$ -	\$ -
OPERATING					
Uniforms	\$ 841	\$ 70	\$ -	\$ -	-
Travel & Training	1,138	-	-	-	-
Gasoline Motor Fluids	897	\$ 303	-	-	-
Communications	966	587	-	-	-
Utilities	1,155	644	-	-	-
Repairs & Maintenance	6611	2340	-	-	-
Materials & Supplies	3,351	6,376	-	-	-
Office Supplies	126	1,058	-	-	-
Subscription Software	4,860	2,948	-	-	-
FFE < \$5k	5,272	5,084	-	-	-
Bank Fees	-	1,664	-	-	-
Contractual Services Lanier	-	46,106	-	-	-
TOTAL OPERATING	\$ 25,217	\$ 67,180	\$ -	\$ -	\$ -
Capital Expenditures					
Capital Other Equipment	-	\$ 203,052	-	-	-
Total Capital Expenditures	-	\$ 203,052	-	-	-
TOTAL EXPENDITURES	\$ 56,748	\$ 287,963	\$ -	\$ -	\$ -

**TOWN OF SURFSIDE BEACH
LOCAL ACCOMODATIONS TAX FUND
PROPOSED BUDGET 2014-2015**

Revenue

Local Accommodations Revenue	\$ 150,000
Interest Earned	220

Total Revenue	<u>\$ 150,220</u>
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Expenditures

Transfers to General Fund	150,220
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Total Expenditures	<u>\$ 150,220</u>
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**TOWN OF SURFSIDE BEACH
LOCAL ACCOMMODATIONS TAX FUND
BUDGET SUMMARY**

Revenues	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
Local Accommodations Revenue	\$ 154,171	\$ 150,517	\$ 150,000	\$ 150,000	\$ 150,000
Interest Earned	241	220		100	220
Total Revenues	\$ 154,412	\$ 150,737	\$ 150,000	\$ 150,100	\$ 150,220
Expenditures					
Transfers to General Fund	\$ 122,596	\$ 135,926	\$ 150,000	\$ 164,911	\$ 150,220
Transfer remaining fund balance	-	-	-	-	-
Total Expenditures	\$ 122,596	\$ 135,926	\$ 150,000	\$ 164,911	\$ 150,220
Net Revenues (Expenditures)	\$ 31,816	\$ 14,811	\$ -	\$ (14,811)	\$ -
Beginning Fund Balance				\$ 14,811	\$ -
Ending Fund Balance	\$ 31,816	\$ 14,811		\$ -	\$ -

LOCAL ACCOMMODATIONS TAX FUND

DEPARTMENTAL EXPENDITURES

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
OTHER FINANCING USES					
Transfer to:					
General Fund	\$ 122,596	\$ 135,926	\$ 150,000	\$ 164,911	\$ 150,220
TOTAL EXPENDITURES	\$ 122,596	\$ 135,926	\$ 150,000	\$ 164,911	\$ 150,220

FUND NARRATIVE AND ANALYSIS

The 0.5% Local Accommodations tax became effective May 1, 2002. These fees are used to fund public safety for police, fire, and emergency management services. The funds are transferred to General Fund during the year.

**TOWN OF SURFSIDE BEACH
ACCOMMODATIONS TAX FUND
PROPOSED BUDGET 2014-2015**

Revenue	Proposed
State Accommodations Revenue	\$ 520,000
Interest Earned	300
Net Use of Fund Balance	29,670
Total Revenue	<u>\$ 549,970</u>
Expenditures	
Police	\$ 41,445
Public Works	9,000
Recreation & Special Events	35,300
Non Departmental	186,075
Transfers Out to General Fund	199,150
Transfer Out For Beach Renourishment	79,000
Total Expenditures	<u>\$ 549,970</u>

**TOWN OF SURFSIDE BEACH
ACCOMMODATIONS TAX FUND
BUDGET SUMMARY**

REVENUES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
Accommodations Revenue	\$ 506,773	\$ 614,905	\$ 450,000	\$ 500,000	\$ 520,000	State Accommodations Taxes
Interest Earned	450	394	200	200	300	
Special Event/Sponsorship/Donation	32,584	3,545	-	-	-	
Other Financing Sources/Sale of F/A	2,184	-	-	-	-	
Total Revenues	\$ 541,991	\$ 618,844	\$ 450,200	\$ 500,200	\$ 520,300	
EXPENDITURES						
Police	\$ 68,836	\$ 142,621	\$ 120,135	\$ 120,135	\$ 41,445	
Fire	-	-	43,500	43,500	-	
Public Works	169,217	61,220	58,500	58,500	9,000	
Recreation & Special Events	59,992	61,612	57,140	49,900	35,300	
Non Departmental	188,671	217,641	175,560	190,560	186,075	
Total Expenditures	\$ 486,716	\$ 483,094	\$ 454,835	\$ 462,595	\$ 271,820	
Net Revenues (Expenditures)	\$ 55,275	\$ 135,750	\$ (4,635)	\$ 37,605	\$ 248,480	
Transfer Detail						
Transfer to General Fund A-tax Revenue	\$ 49,089	\$ 54,495	\$ 46,250	\$ 48,750	\$ 49,750	
Transfer to General Police Salaries & OT	-	-	-	-	99,900	
Transfer to General Contractual Services	-	-	38,800	38,800	38,000	
Transfer to General OT Special Events	-	-	-	-	5,500	
Transfer to General Web Advertising	-	-	-	-	6,000	
Total Transfers to General Fund	\$ 49,089	\$ 54,495	\$ 85,050	\$ 87,550	\$ 199,150	
Transfer to Beach Renourishment	\$ -	\$ -	50,000	50,000	79,000	
Net Change in Fund Balance	\$ 6,186	\$ 81,255	\$ (139,685)	\$ (99,945)	\$ (29,670)	
Fund Balance						
Beginning Fund Balance	\$ 83,553	\$ 61,021	\$ 142,276	\$ 142,276	\$ 42,331	
Transfer in Net Revenue	55,275	135,750	(4,635)	37,605	248,480	
Transfers out to General Fund	(49,089)	(54,495)	(85,050)	(87,550)	(199,150)	
Transfer to Beach Renourishment	(28,718)	-	(50,000)	(50,000)	(79,000)	
Ending Fund Balance	\$ 61,021	\$ 142,276	\$ 2,591	\$ 42,331	\$ 12,661	
Total Fund Balances	\$ 61,021	\$ 142,276	\$ 2,591	\$ 42,331	\$ 12,661	
Total Expenditures and Transfers	\$ 535,805	\$ 537,589	\$ 589,885	\$ 600,145	\$ 549,970	

ACCOMMODATIONS TAX FUND

POLICE

DEPARTMENTAL EXPENDITURES

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
PERSONNEL						
Salaries, Regular	\$ 18,852	\$ 30,112	\$ 48,813	\$ 48,813	\$ -	\$ 75,500 Transfer to General
Salaries, Special (Holidays)	1,264	1,244	2,073	2,073	-	
Salaries, Overtime	11,736	15,672	20,000	20,000	-	\$ 24,400 Transfer to General
FICA/Unemployment	3,497	3,721	5,399	5,399	-	
Retirement	4,702	5,715	8,595	8,595	-	
Employee Health Insurance	9,955	11,248	10,990	10,990	-	
TOTAL PERSONNEL	\$ 50,006	\$ 67,712	\$ 95,870	\$ 95,870	\$ -	\$ 99,900 Transfer to General
						\$ 99,900
OPERATING						
Uniforms	\$ 4,254	\$ 1,654	\$ 2,000	\$ 2,000	\$ 4,100	
Travel & Training	-	264	-	-	400	
Operation of Motor Vehicles	2,310	4,041	4,300	4,300	6,500	
Gas & Motor Fluids	4,046	3,686	4,465	4,465	4,500	
Communications	-	-	-	-	1,020	
Printing & Advertising	-	-	-	-	250	
Repairs & Maintenance	1,178	3,604	3,500	3,500	3,500	
Materials & Supplies	1,613	1,495	1,500	1,500	2,000	
Contractual Services	5,044	-	-	-	675	
FF&E<\$5k	385	3,018	-	-	5,000	
TOTAL OPERATING	\$ 18,830	\$ 17,762	\$ 15,765	\$ 15,765	\$ 27,945	
CAPITAL						
Capital - Motor Vehicles	\$ -	\$ 18,667	\$ -	\$ -	\$ -	
Capital - Other Equipment	-	38,480	8,500	8,500	13,500	Ocean Rescue Equipment
Capital - Other Equipment	-	-	-	-	-	
TOTAL CAPITAL	\$ -	\$ 57,147	\$ 8,500	\$ 8,500	\$ 13,500	
TOTAL EXPENDITURES	\$ 68,836	\$ 142,621	\$ 120,135	\$ 120,135	\$ 41,445	
Transfer Detail					<u>Transfers</u>	
Salaries, Regular					\$ 75,500	
Taxes and Benefits						
Overtime					24,400	
Total Transfers					\$ 99,900	

ACCOMMODATIONS TAX FUND

FIRE

DEPARTMENTAL EXPENDITURES

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
CAPITAL					
Capital - Motor Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -
Capital - Other Equipment			43,500	43,500	-
Capital - Other Equipment	-	-	-	-	-
Capital - Other Equipment	-	-	-	-	-
TOTAL CAPITAL	\$ -	\$ -	\$ 43,500	\$ 43,500	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ 43,500	\$ 43,500	\$ -

ACCOMMODATIONS TAX FUND

PUBLIC WORKS

DEPARTMENTAL EXPENDITURES

Combined Grounds, Sanitation and Public Works Sheets

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
PERSONNEL						
Salaries, Regular	\$ 4,746	\$ 11,715	\$ -	\$ -	\$ -	
Salaries, Overtime	3,748	2,971	-	-	-	
FICA/Unemployment	646	1,131	-	-	-	
Retirement	896	1,513	-	-	-	
TOTAL PERSONNEL	\$ 10,036	\$ 17,330	\$ -	\$ -	\$ -	
OPERATING						
Utilities	\$ 6,996	\$ 7,465	\$ 8,500	\$ 8,500	\$ 9,000	
Gasoline/Motor Fluid	6,746	4,149	-	-	-	
Beach Access Replace, Repair & Maint.	11,649	12,537	-	-	-	
Materials & Supplies	2,746	7,739	-	-	-	
Bathroom Maintenance	11,364	-	-	-	-	10,500 Transfer to General
Contractual Services Beach Cleaning	-	12,000	-	-	-	16,000 Transfer to General
Contractual Services Beach Raking	9,282	-	-	-	-	11,500 Transfer to General
TOTAL OPERATING	\$ 48,783	\$ 43,890	\$ 8,500	\$ 8,500	\$ 9,000	\$ 38,000 Transfer to General
						\$ 38,000
CAPITAL						
Capital - Land/Land Imp.	\$ 13,333	\$ -	\$ -	\$ -	\$ -	
Capital - Other Equipment	-	-	50,000	50,000	-	BA Beach Rake
Capital - Motor Vehicles	-	-	-	-	-	
Capital - Heavy Equipment	97,065	-	-	-	-	
TOTAL CAPITAL	\$ 110,398	\$ -	\$ 50,000	\$ 50,000	\$ -	
TOTAL EXPENDITURES	\$ 169,217	\$ 61,220	\$ 58,500	\$ 58,500	\$ 9,000	

Transfer Detail

	Transfers		
Bathroom Maintenance	\$ 10,000	\$ 10,000	\$ 10,500
Contractual Services Beach Cleaning	15,800	15,800	16,000
Contractual Services Beach Raking	13,000	13,000	11,500
Transfers	\$ 38,800	\$ 38,800	\$ 38,000

ACCOMMODATIONS TAX FUND

SPECIAL EVENTS

DEPARTMENTAL EXPENDITURES

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
PERSONNEL						
Salaries, Overtime	\$ 3,521	\$ 7,744	\$ 3,500	\$ 5,000		\$5500 Transfer to General
FICA/Unemployment	933	931	268	650		
Retirement	612	327	372	250		
TOTAL PERSONNEL	\$ 5,066	\$ 9,002	\$ 4,140	\$ 5,900	\$ -	
OPERATING						
Advertising & Promotion Events	\$ 16,476	\$ 18,692	\$ 15,000	\$ 15,000	\$ 5,000	Media & print advertising for events
Tourism Related Events	38,450	33,918	38,000	29,000	30,300	Budget Amendment
Tourism Event Personnel						
Contractual Services						
TOTAL OPERATING	\$ 54,926	\$ 52,610	\$ 53,000	\$ 44,000	\$ 35,300	
CAPITAL						
Capital - Other Equipment	-	-	-	-	-	
TOTAL CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES	\$ 59,992	\$ 61,612	\$ 57,140	\$ 49,900	\$ 35,300	

Transfer Detail

Wages for Special Events

Transfers	
\$	5,500

Transfers

\$	5,500
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ACCOMMODATIONS TAX FUND

NON - DEPARTMENTAL

DEPARTMENTAL EXPENDITURES

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
OPERATING						
Advertising - M B Chamber	\$ 148,333	\$ 176,972	\$ 121,125	\$ 136,125	\$ 141,075	30% of Atax collections
Professional Services	-	-	-	-	-	
Tourist Event July 4	25,000	25,000	25,000	25,000	25,000	Fireworks display
Maps Brochures						
Web Design						\$3000 Transfer to General
Web						\$3000 Transfer to General
Promotion/Marketing	5,338	6,669	18,435	18,435	9,000	Display ads, brochures, maps
Grants	10,000	9,000	11,000	11,000	11,000	Guy Daniels, Serenades
TOTAL OPERATING	\$ 188,671	\$ 217,641	\$ 175,560	\$ 190,560	\$ 186,075	
OTHER FINANCING USES						
Transfer to:						
Beach Renourishment	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 79,000	Budget Amendment
General Fund	49,089	54,495	46,250	48,750	49,750	Budget Amendment
TOTAL EXPENDITURES	\$ 237,760	\$ 272,136	\$ 221,810	\$ 239,310	\$ 314,825	
Transfer Detail					<u>Transfers</u>	
Web Design					\$ 3,000	
Web Maintenance					3,000	
Transfers					<u>\$ 6,000</u>	



Capital Projects

- Stormwater
- Beach Renourishment

TOWN SURFSIDE BEACH
CAPITAL PROJECTS FUND
PROPOSED BUDGET 2014-2015

Revenue

Advalorem Taxes 1 mill 2015	\$ 60,500
Interest	900
Transfer in from Hospitality	79,000
Transfers in from A-Tax	45,000
Use of Stormwater Fund Balance	<u>168,100</u>
Total Revenue	\$ 353,500

Expenditures

Stormwater Expenses	229,500
Increase in Beach Renourishment Fund Balance	<u>124,000</u>
Total Expenditures	\$ 353,500

**TOWN OF SURFSIDE BEACH
CAPITAL PROJECTS FUND
BUDGET SUMMARY**

Revenues	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
Advalorem Taxes (5 mil 2012-2013 1 mill 2014 & 2015)	\$ 297,855	\$ 303,054	\$ 60,200	\$ 60,200	\$ 60,500
Interest	912	989	-	900	900
Competitive Grants	124,889	-	-	-	-
Transfer for Beach Renourishment A-tax	-	-	-	50,000	79,000
Transfer for Beach Renourishment Hosp	-	-	-	45,000	45,000
	-	-	-	-	-
Total Revenues	\$ 423,656	\$ 304,043	\$ 60,200	\$ 156,100	\$ 185,400
Expenditures					
Grounds Department Lake Maintenance	\$ 141,914	\$ 21,815	\$ 20,500	\$ 20,500	\$ 36,500
Stormwater Projects	190,603	35,475	573,875	405,400	193,000
Total Operating Expenditures	\$ 332,517	\$ 57,290	\$ 594,375	\$ 425,900	\$ 229,500
Net Revenues (Expenditures)	\$ 91,139	\$ 246,753	\$ (534,175)	\$ (269,800)	\$ (44,100)
Fund Balance For Stormwater					
Beginning Balance	\$ 258,775	\$ 349,914	\$ 596,667	\$ 596,667	\$ 231,867
Stormwater Project	91,139	246,753	(534,175)	(364,800)	(168,100)
Ending Balance for Stormwater	\$ 349,914	\$ 596,667	\$ 62,492	\$ 231,867	\$ 63,767
Fund Balance For Beach Renourishment					
Beginning Balance				\$ -	\$ 168,718
Transfer From Hospitality Fund				45,000	45,000
Transfer From Hospitality Fund				73,718	-
Transfer From Accommodations Tax Fund				50,000	79,000
Ending Balance for Beach Renourishment				\$ 168,718	\$ 292,718
Ending Fund Balance	\$ 349,914	\$ 596,667	\$ 62,492	\$ 400,585	\$ 356,485

**TOWN OF SURFSIDE BEACH
CAPITAL PROJECTS FUND
GROUNDS DEPARTMENT- LAKES (GROUNDS DEPT)**

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
Repairs and Maintenance	\$ 881	\$ 895	\$ 1,000	\$ 1,000	\$ 2,500
Materials and Supplies	12,848	12,316	12,000	12,000	12,000
Professional Services	-	3,345	2,500	2,500	17,000
FFE < \$5,000	2,796	5,259	5,000	5,000	5,000
Other Equipment	125,389	-	-	-	-
TOTAL EXPENDITURES	\$ 141,914	\$ 21,815	\$ 20,500	\$ 20,500	\$ 36,500

STORMWATER PROJECTS & NPDES PHASE II EXPENDITURES (STREETS&DRAINAGE)

EXPENDITURES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed
Training Water Quality - NPDES	\$ 12,777	\$ 11,129	\$ 31,875	\$ 24,000	\$ 15,000
Operation of Motor Vehicle/Repairs	2,821	1,466	3,000	3,000	3,000
Professional Services (CCU)	20,355	22,880	14,000	13,400	-
Capital Drainage Improvements	18,799	-	-	-	-
Capital Land Improvements	84,445	-	410,000	250,000	175,000
Cap Land Improve - Other Projects (710)	51,406	-	115,000	115,000	-
TOTAL EXPENDITURES	\$ 190,603	\$ 35,475	\$ 573,875	\$ 405,400	\$ 193,000



Enterprise Funds

- Sanitation
- Pier

**TOWN OF SURFSIDE BEACH
SANITATION FUND
PROPOSED BUDGET 2014-2015**

Revenue

Service Charges	\$ 1,355,000
Interest	1,300
Other	-
Total Revenue	<u>\$ 1,359,800</u>

Expenses

Salaries and Benefits	\$ 478,365
Maintenance and Service Contracts	225,000
Materials and Supplies	208,390
Depreciation	145,000
Transfers out	170,000
Increase in Fund Balance	133,045
Total Expenses	<u>\$ 1,359,800</u>

**TOWN OF SURFSIDE BEACH
SANITATION FUND
BUDGET SUMMARY**

REVENUES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
Sanitation Revenue	\$ 1,067,403	\$ 1,171,778	\$ 1,256,000	\$ 1,300,000	\$ 1,355,000	
Interest Earned	2,820	2,102	2,800	1,200	1,300	
Sale of Fixed Assets/Scrap	(906)	3,542	1,700	3,500	3,500	
Other revenue	7,858					
TOTAL REVENUE	\$ 1,077,175	\$ 1,177,422	\$ 1,260,500	\$ 1,304,700	\$ 1,359,800	
EXPENSES						
Salaries & Benefits						
Salaries	\$ 354,417	\$ 355,691	\$ 371,636	\$ 374,500	\$ 331,970	
Benefits	134,700	146,092	151,694	152,900	146,395	
Total Salaries & Benefits	\$ 489,117	\$ 501,783	\$ 523,330	\$ 527,400	\$ 478,365	
Other Operating Expenses	\$ 519,774	\$ 492,654	\$ 557,380	\$ 560,250	\$ 578,390	
Total Operating Expenses	\$ 1,008,891	\$ 994,437	\$ 1,080,710	\$ 1,087,650	\$ 1,056,755	
Income Before Transfers	\$ 68,284	\$ 182,985	\$ 179,790	\$ 217,050	\$ 303,045	
Transfer to General Fund Adjustment	\$ 27,806	\$ 100,000	\$ 100,000	\$ 100,000	\$ 170,000	
	-	24,299		-	-	
Change in Net Position	\$ 40,478	\$ 58,686	\$ 79,790	\$ 117,050	\$ 133,045	
Total Net Position - Beginning	1,246,212	1,286,690	1,345,376	1,345,376	1,462,426	
Total Net Position - Ending	\$ 1,286,690	\$ 1,345,376	\$ 1,425,166	\$ 1,462,426	\$ 1,595,471	
Capital Purchases	\$ 19,252	\$ 262,462	\$ 250,000	\$ 250,000	\$ 280,000	Sideloader
Capital Other Equipment					5,325	Radios
					\$ 285,325	
Estimated Change in Unrestricted						
Invested in Capital Assets	\$ 508,211	\$ 688,727	\$ 888,727	\$ 888,727	\$ 1,084,052	
Unrestricted	778,479	656,649	536,439	536,439	511,419	
Total Net Position	\$ 1,286,690	\$ 1,345,376	\$ 1,425,166	\$ 1,425,166	\$ 1,595,471	

**TOWN OF SURFSIDE BEACH
SANITATION FUND
BUDGET SUMMARY**

EXPENSES	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
PERSONNEL						
Salaries, Regular	\$ 347,909	\$ 351,228	\$ 364,736	\$ 370,000	\$ 325,070	
Salaries, Overtime	6,508	4,463	6,900	4,500	6,900	
Salaries Benefits Storm Clean-up				5,275		
FICA/Unemployment	30,544	31,949	37,230	38,800	33,495	
Workers' Compensation	24,337	28,751	27,000	27,000	33,000	
Retirement	34,237	37,181	38,819	38,500	35,540	
Employee Health Insurance	45,582	48,211	48,645	48,600	44,360	
TOTAL PERSONNEL	\$ 489,117	\$ 501,783	\$ 523,330	\$ 532,675	\$ 478,365	Reduced by 2 half ee's
OPERATING EXPENSES						
Uniforms	\$ 5,733	\$ 6,464	\$ 5,700	\$ 5,700	\$ 6,200	
Travel & Training	471	275	750	500	750	
Operation of Motor Vehicles	58,840	46,665	38,000	38,000	44,000	
Gasoline/Motor Fluids	102,115	98,292	106,830	106,000	104,100	
Communications	713	761	800	650	6,165	
Utilities	4,246	3,589	4,500	4,000	4,000	
Postage	610	622	1,000	650	1,000	
Printing & Advertising	1,440	975	1,250	1,200	1,200	
Dues & Subscriptions	-	-	100	-	100	
IT Repairs and Maintenance	-	-	200	-	200	
Repairs & Maintenance	491	557	1,000	1,000	1,200	
Office Supplies	254	208	300	300	300	
Materials & Supplies	21,699	13,445	15,000	15,000	17,500	
Vehicle Insurance	8,958	8,754	8,900	8,900	9,625	
Tort Insurance	3,882	6,330	8,650	8,650	10,200	
Contractual Services	222,956	222,844	227,500	223,000	225,000	HC solid waste authority & GSWSA
Storm Cleanup				10,000		
Subscription Software	302		270		270	
Awards & Gifts	187	224	320	400	270	
Miscellaneous Exp.	956	380	1,000	1,000	1,000	CDL/Medical Exams, Drug testing
FFE < \$5,000	-	-	-	-	-	
IT HARDWARE < \$5,000	55	323	310	300	310	
Depreciation Expense	85,866	81,946	135,000	135,000	145,000	
Operating Expenses	\$ 519,774	\$ 492,654	\$ 557,380	\$ 560,250	\$ 578,390	
TRANSFERS						
Transfer to General Fund Rent	27,805	100,000	100,000	100,000	100,000	
Transfer to General Fund Salaries					70,000	
					-	
Total Expenses and Transfers	\$ 1,036,696	\$ 1,094,437	\$ 1,180,710	\$ 1,192,925	\$ 1,226,755	

TOWN OF SURFSIDE BEACH
PIER FUND
PROPOSED BUDGET 2014-2015

Revenue

Admissions	\$ 252,800
Parking Revenue	97,275
Interest	500

Total Revenue \$ 350,575

Expenses

Repairs and Maintenance	18,100
Parking Services	46,690
Interest	13,450
Depreciation	120,000
Transfers out	29,280
Increase in Net Position	123,055

Total Expenses \$ 350,575

**TOWN OF SURFSIDE BEACH
PIER ENTERPRISE FUND
BUDGET SUMMARY**

	FY 2012 Actual	FY 2013 Actual	FY 2014 Adopted	FY 2014 Projected	FY 2015 Proposed	
Operating Revenues						
Leases	\$ 60,232	\$ 74,775	\$ 80,000	\$ 84,000	\$ 90,800	
Admissions	49,251	48,126	50,000	55,000	50,000	
Fishing License	108,721	107,555	112,000	112,000	112,000	
Parking Meters	68,557	25,074	-	-	-	
Parking Lanier Parking		29,513	75,000	73,200	83,160	Lanier
Parking Lanier Citations		3,255	17,000	11,950	14,115	Lanier
Total Revenue	\$ 286,761	\$ 288,298	\$ 334,000	\$ 336,150	\$ 350,075	
Operating Expenses						
Personnel Expense	\$ 3,526	\$ 3,230	\$ -	\$ -	\$ -	
Utilities		6,115	5,400	6,000	6,200	
Repairs, Maintenance	5,781	11,013	7,500	7,500	7,100	
Insurance		4,553	4,800	4,800	4,800	
Bank Fees		310		2,000	2,500	
Contractual Services-Lanier		11,527	25,000	34,335	42,190	
Parking Misc Supp	0	-	-	-	2,000	
Depreciation	59,495	83,495	115,000	115,000	120,000	
Total Operating	\$ 68,802	\$ 120,243	\$ 157,700	\$ 169,635	\$ 184,790	
Operating Income	\$ 217,959	\$ 168,055	\$ 176,300	\$ 166,515	\$ 165,285	
Non Operating Revenue						
Interest Earnings	\$ 929	\$ 758	\$ -	\$ 500	\$ 500	
Interest Expense	(22,037)	(25,564)	(14,710)	(14,710)	(13,450)	
Gain (Loss) on sale of Assets		(11,653)				
Total Non Oper	\$ (21,108)	\$ (36,459)	\$ (14,710)	\$ (14,210)	\$ (12,950)	
Income (Loss) Before	\$ 196,851	\$ 131,596	\$ 161,590	\$ 152,305	\$ 152,335	
Transfers In From	162,500	375,000	47,960	47,960		
Transfers Out	(7,855)	(30,477)	(37,400)	(37,400)	(29,280)	
Change in Net Position	\$ 351,496	\$ 476,119	\$ 172,150	\$ 162,865	\$ 123,055	
Total Net Position	1,266,567	1,608,769		2,084,888	2,247,753	
Total Net Position	\$ 1,618,063	\$ 2,084,888		\$ 2,247,753	\$ 2,370,808	
Capital Items						
HVAC				\$	10,000	
Sign					12,000	
Total				\$	22,000	
Transfers to General						
Revenue 10% of A	\$ 7,855	\$ 30,477	\$ 37,400	\$ 37,400	\$ 25,280	
Maintenance Parki	-	-	4,000	4,000	4,000	
Interest	22,037	25,564	14,710	14,710	13,450	
Transfers to Gener	\$ 29,892	\$ 56,041	\$ 56,110	\$ 56,110	\$ 42,730	
Summary						
Revenues	\$ 450,190	\$ 664,056	\$ 381,960	\$ 384,610	\$ 350,575	
Expenses	98,694	187,937	209,810	221,745	227,520	
Change in Net Pos	\$ 351,496	\$ 476,119	\$ 172,150	\$ 162,865	\$ 123,055	

**TOWN OF SURFSIDE BEACH
PIER ENTERPRISE FUND**

**Proposed Budget 2014-2015
Loan from General Fund to Pier Fund
10/01/2008 - 10/01/2018**

Date	Loan Bal	Loan Payment	Annual Total	2% Interest	Total Payment	Fiscal Year Interest	Fiscal Year Principal	Fiscal Year
6/30/2013	815,000							
7/1/2013	815,000				-			
7/1/2013	815,000			4,075.00				
10/1/2013	815,000			4,075.00	4,075.00			
1/1/2014	774,250	40,750		4,075.00	44,825.00			
4/1/2014	733,500	40,750		3,871.25	44,621.25	16,096.25	81,500	2013-2014
7/1/2014	692,750	40,750		3,667.50	44,417.50			
10/1/2014	652,000	40,750	163,000	3,463.75	44,213.75			
1/1/2015	611,250	40,750		3,260.00	44,010.00			
4/1/2015	570,500	40,750		3,056.25	43,806.25	13,447.50	163,000	2014-2015
7/1/2015	529,750	40,750		2,852.50	43,602.50			
10/1/2015	489,000	40,750	163,000	2,648.75	43,398.75			
1/1/2016	448,250	40,750		2,445.00	43,195.00			
4/1/2016	407,500	40,750		2,241.25	42,991.25	10,187.50	163,000	2015-2016
7/1/2016	366,750	40,750		2,037.50	42,787.50			
10/1/2016	326,000	40,750	163,000	1,833.75	42,583.75			
1/1/2017	285,250	40,750		1,630.00	42,380.00			
4/1/2017	244,500	40,750		1,426.25	42,176.25	6,927.50	163,000	2017-2018
7/1/2017	203,750	40,750		1,222.50	41,972.50			
10/1/2017	163,000	40,750	163,000	1,018.75	41,768.75			
1/1/2018	122,250	40,750		815.00	41,565.00			
4/1/2018	81,500	40,750		611.25	41,361.25	3,667.50	163,000	2018-2019
7/1/2018	40,750	40,750		407.50	41,157.50			
10/1/2018	-	40,750	163,000	203.75	40,953.75	611.25	81,500	
Total Payments		<u>815,000</u>	<u>815,000</u>	<u>50,937.50</u>		<u>50,937.50</u>	<u>815,000</u>	



Special Resources



ORGANIZATIONAL CHARTS

FY 2014 - 2015

Town of Surfside Beach, SC Organizational Chart FY 2014-15

Town Council

Town Clerk

Town Administrator

Administration

Court

Events

Finance

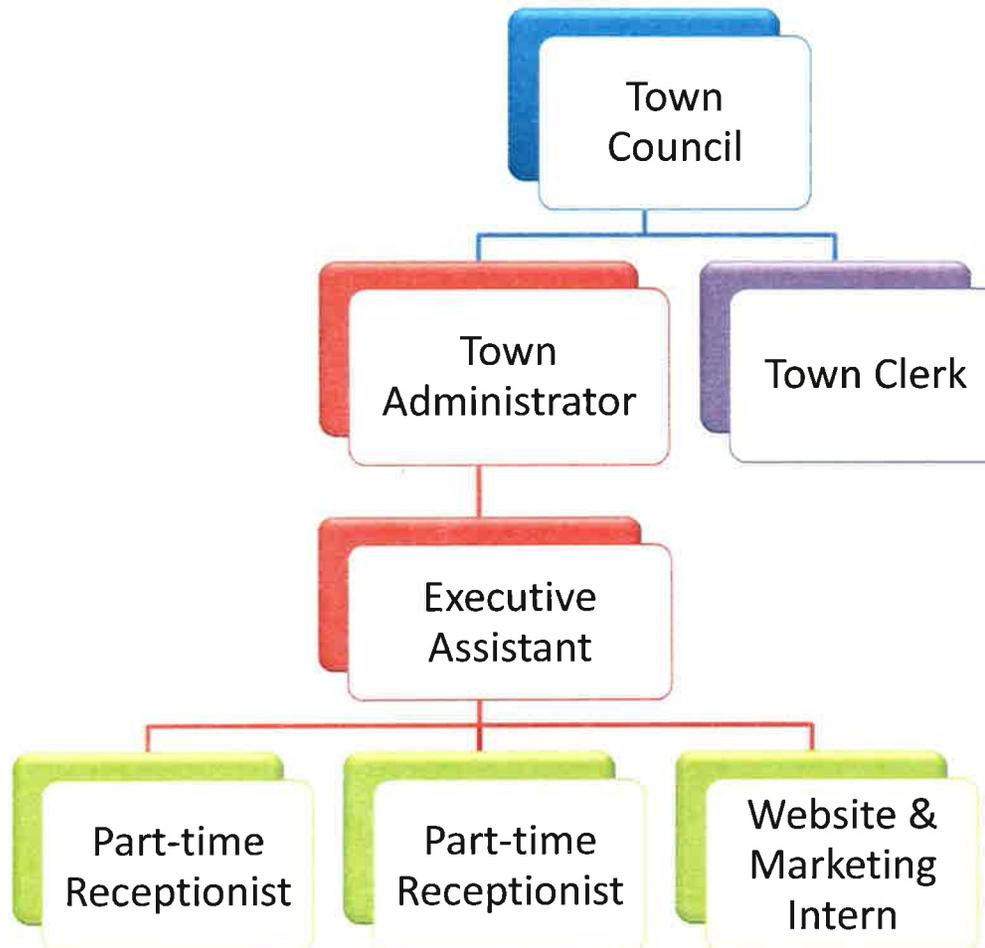
Fire

P, B & Z

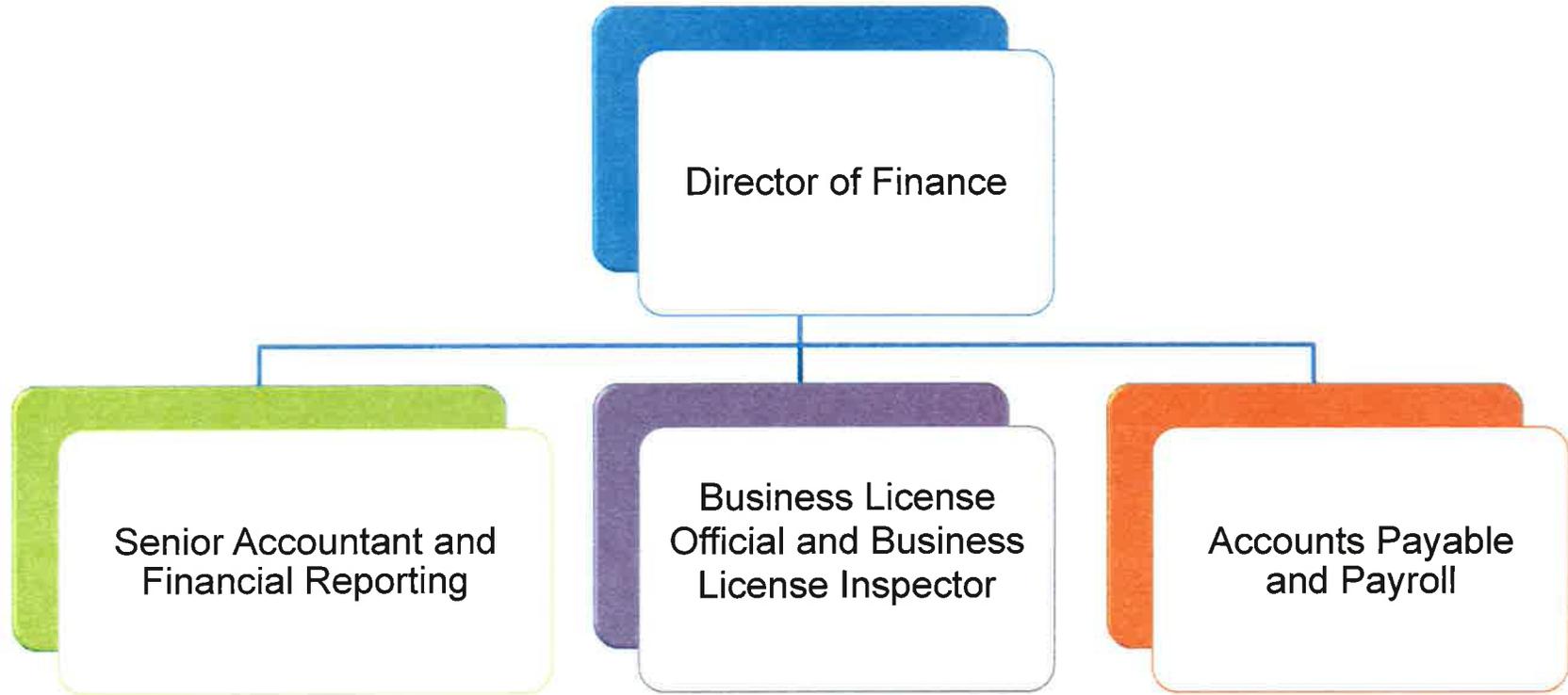
Police

Public Works

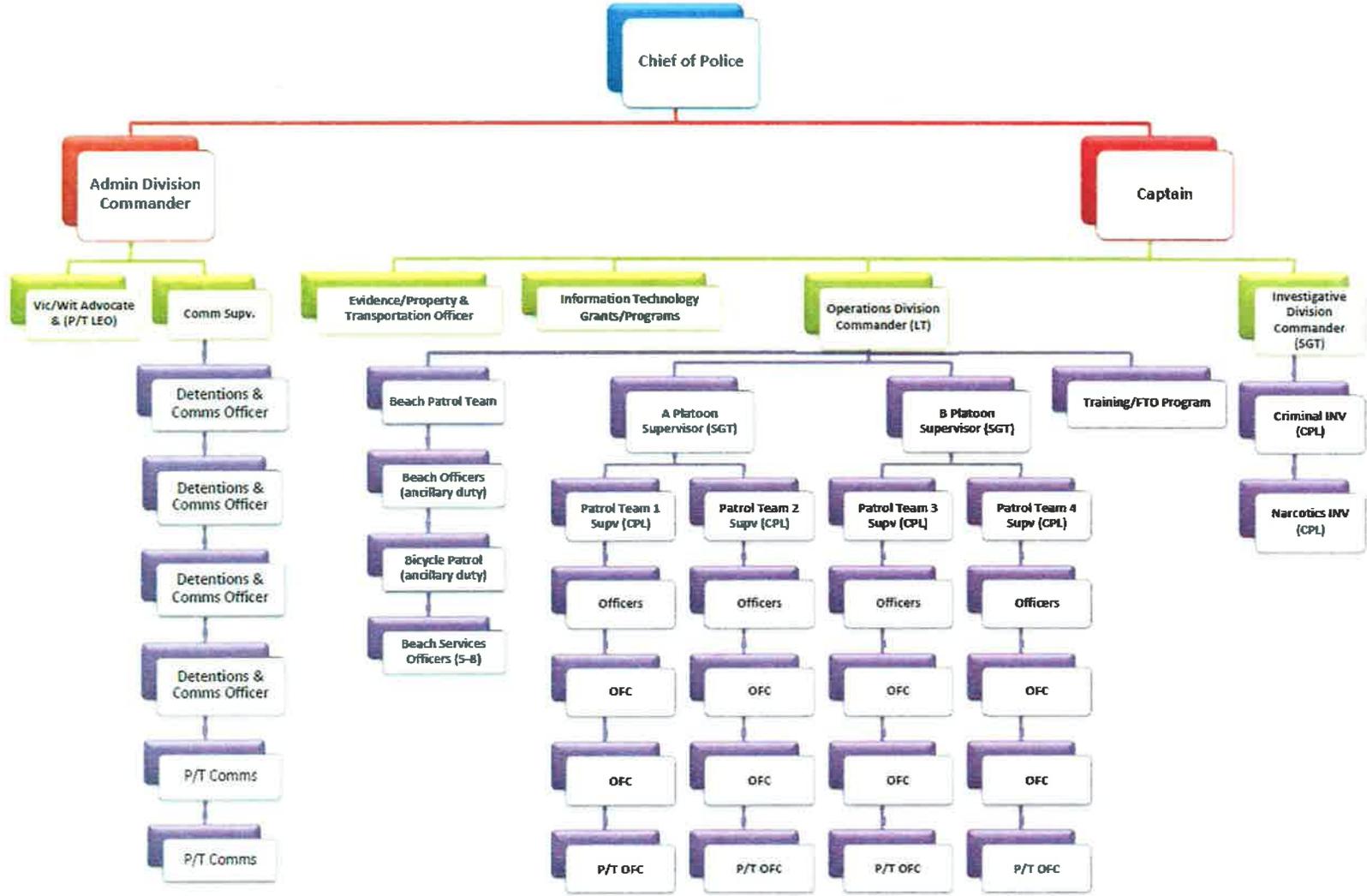
Surfside Beach Administration FY 2014-2015 Organizational Chart



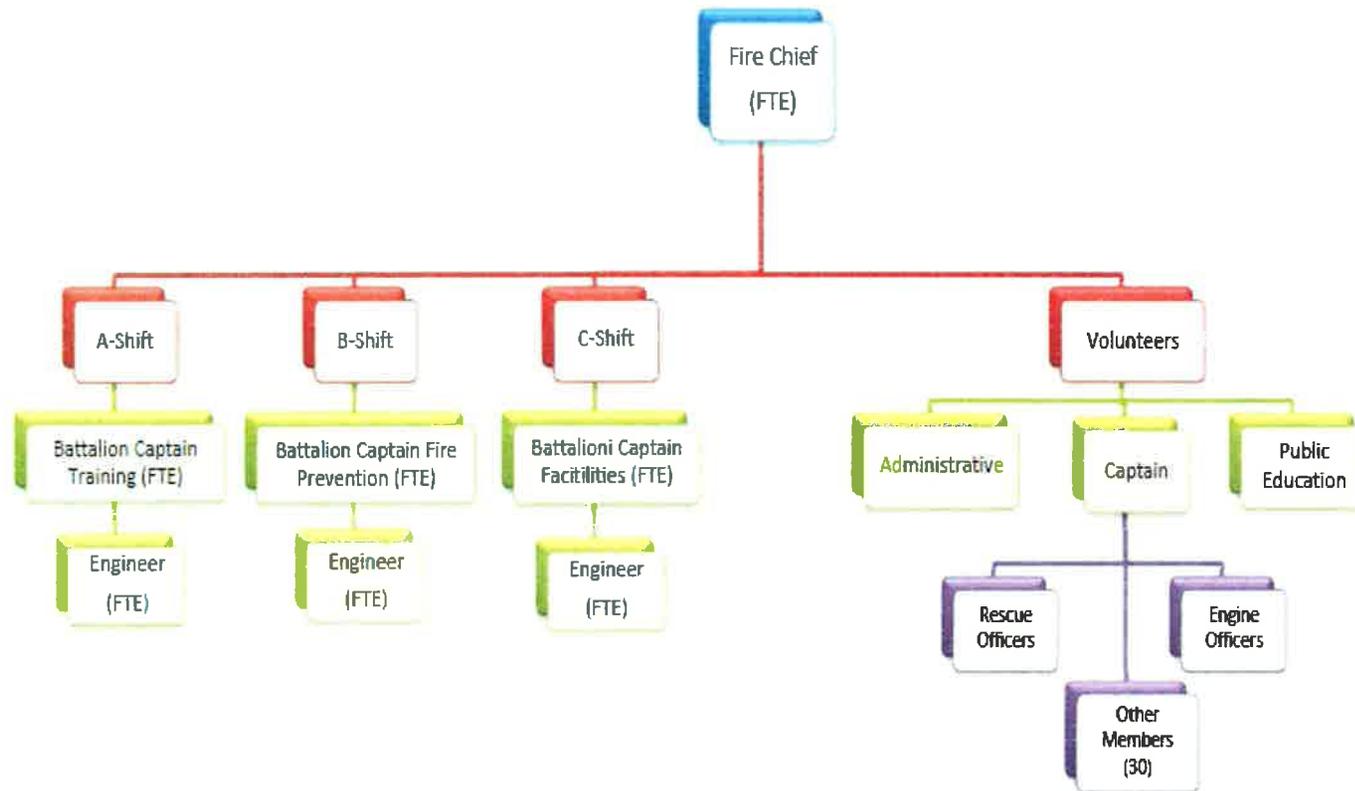
Surfside Beach Finance Department FY 2014-2015 Organizational Chart



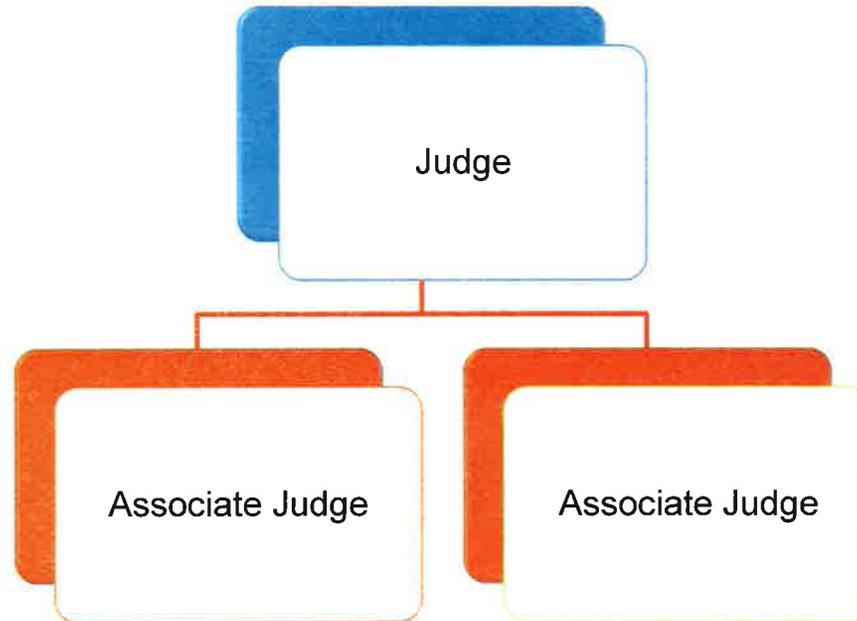
Surfside Beach Police Department Organizational Chart 2014-2015



Surfside Beach Fire Department
Organizational Chart 2014-2015



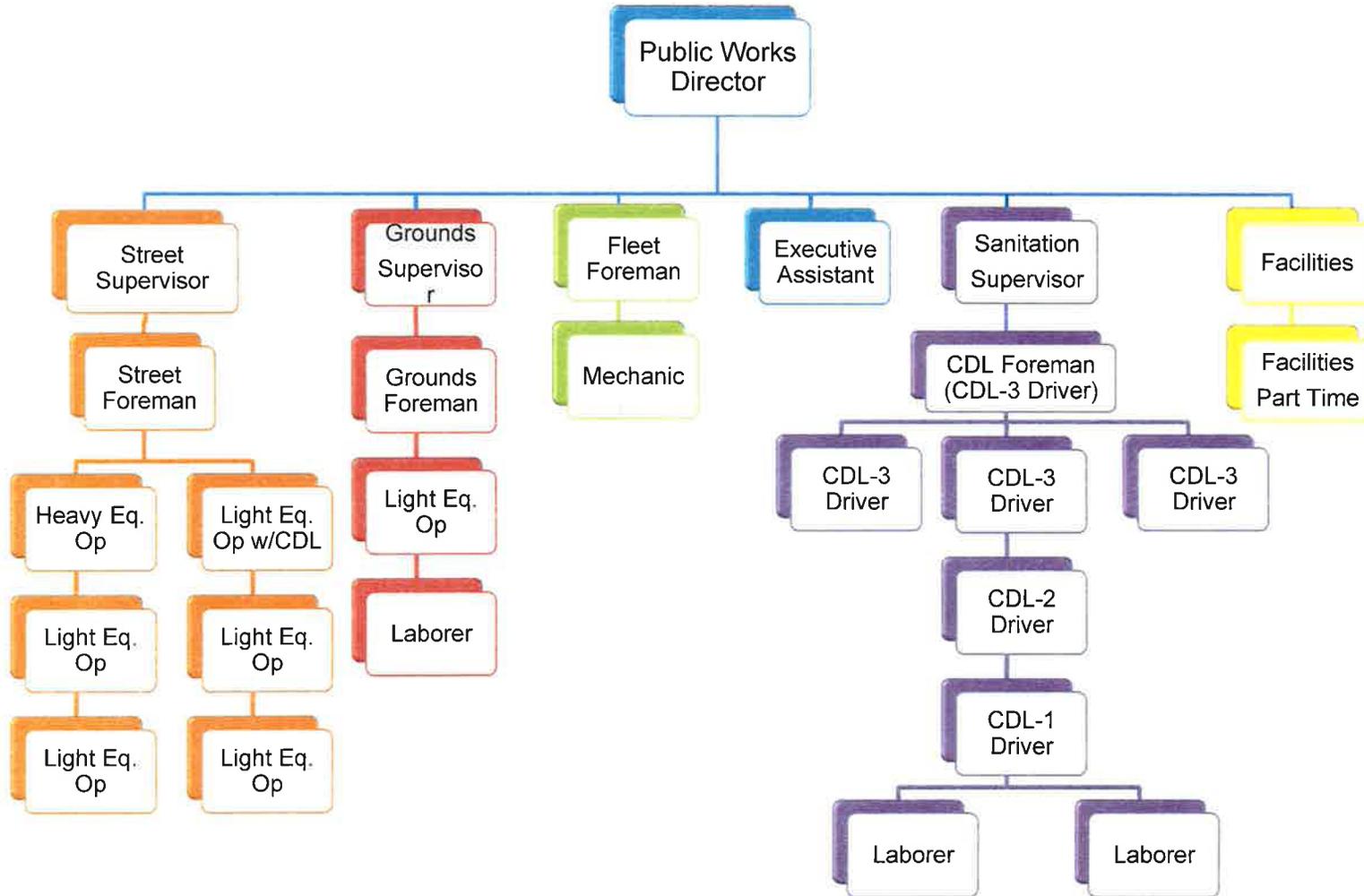
Surfside Beach Court
FY 2014-2015 Organizational Chart



Surfside Beach Planning, Building & Zoning
Department FY 2014-2015

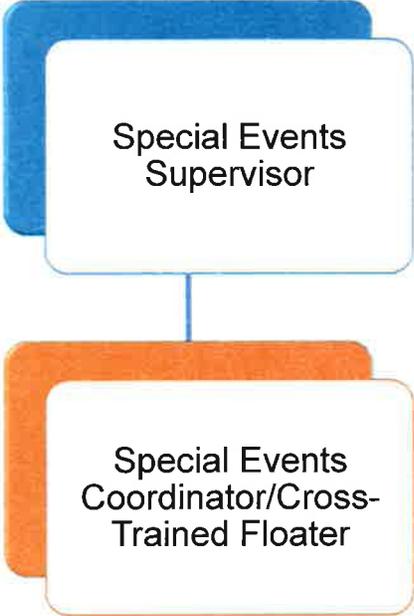


Surfside Beach Public Works FY 2014-2015 Organizational Chart





Surfside Beach Special Events Department
FY 2014-2015 Organizational Chart



ANCILLARY TABLES, GRAPHS AND CHARTS

2013 - 2014

Balanced Budget

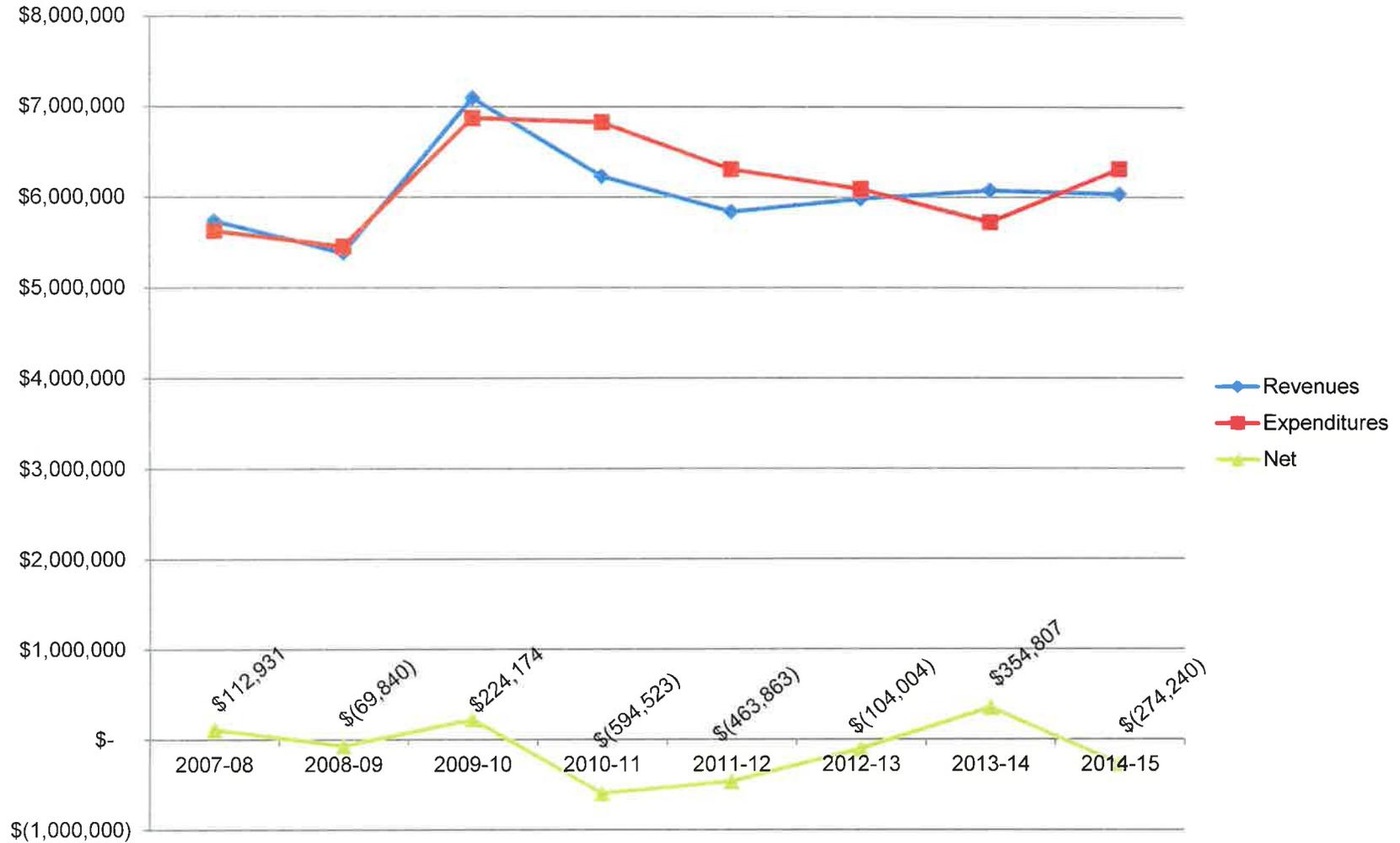
Revenue

Property Taxes	\$ 2,419,000
Licenses and Permits	1,552,500
Franchise Fees	625,900
Fines and Forfeits	151,500
Interest	2,500
Intergovernmental Revenues	297,320
Parking Revenue	226,945
Other Revenue	49,000
Transfers in	712,100
Net Use of Fund Balance	274,240
Total Revenues	\$ 6,311,005

Operating Expenditures

Salaries	\$ 3,101,155
Benefits	1,253,105
Administration	147,205
Finance	77,185
Court	46,680
Facilities	32,165
Police	326,840
Parking Lanier	136,945
Fire	191,335
Planning, Building, & Zoning	45,050
Grounds	108,600
Public Works	242,830
Fleet Maintenance	33,170
Recreation & Special Events	103,040
Non Departmental	104,220
Debt Service - Fire Truck Lease Purchase	86,230
Capital Items	275,250
Roads	-
Total Operating Expenditures	\$ 6,311,005

History of General Revenues and Expenditures



General Fund Balance 6/30/2010-2015

	6/30/2010 15 Months	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015
Total Fund Balance	\$4,563,328	\$ 3,929,995	\$ 3,466,132	\$ 3,362,128	\$ 3,716,935	\$ 3,512,683
Non Spendable						
Inventory & Loan to Pier	1,356,711	\$ 1,404,264	\$ 1,319,075	\$ 858,418	\$ 574,373	\$ 434,873
Restricted						
Victims Advocate & Road Funds	554,545	453,759	576,299	683,621	804,621	923,921
Assigned						
Capital Replacement	679,416	399,930	484,506	518,351	604,137	559,137
Land Meters					199,349	289,349
Unassigned	1,972,656	1,672,042	1,086,252	1,301,738	1,581,943	1,305,403
Total	\$4,563,328	\$ 3,929,995	\$ 3,466,132	\$ 3,362,128	\$ 3,764,423	\$ 3,512,683
Net Change in Fiscal Year	\$ 224,174	\$ (633,333)	\$ (463,863)	\$ (104,004)	\$ 354,807	\$ (204,252)

FTE (Full Time Equivalent) Staffing Detail

Department	FTE 2014-2015	# Available
Administration	3	3
Finance	5	5
Municipal Court	2	2
Police Officers	21	21
Police Jailers and Support	6	6
Fire	7	7
Panning Building Zoning	3	3
Special Events	2	2
Street	10	10
Fleet Maintenance	2	2
Grounds	4	4
Facilities	1.75	2
Sanitation	9	9
Total Fulltime	75.75	76

Part-time	FTE 2014-2015		Hours	# Available
Victims Advocate	0.35	1 person	650 hrs	1
Reception	1	pool of 2	2080 hrs	2
Intern	0.25	1 person	500 hrs	1
Beach Services	1.35	pool of 4 -	2800 hrs	4
Part-time Police	1.25	pool of 4 -	2500 hrs	4
Total Part-time	0.25	pool of 2	360 hrs	2
Fill in Fire	1.15	pool of 12	2425 hrs	12
Special Events	0.1	pool of 4	200 hrs	4
Judge		1 person		1
Council		7 members		6
Total Part-time	5.7			37
Total Full and Part-time	81.45			113

General Fund Balance 6/30/2010-15

	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015
15 Months						
Total Fund Balance	\$ 4,563,328	\$3,929,995	\$3,466,132	\$3,362,128	\$3,716,935	\$3,512,683
Non Spendable						
Inventory & Loan to Pier	\$ 1,356,711	\$1,404,264	\$1,319,075	\$ 858,418	\$ 574,373	\$ 434,873
Restricted						
Victims Advocate & Road Funds	554,545	453,759	576,299	683,621	804,621	923,921
Assigned						
Capital Replacement	679,416	399,930	484,506	518,351	604,137	559,137
Land Meters					199,349	289,349
Unassigned	1,972,656	1,672,042	1,086,252	1,301,738	1,581,943	1,305,403
Total	\$ 4,563,328	\$3,929,995	\$3,466,132	\$3,362,128	\$3,764,423	\$3,512,683
Net Change in Fiscal Year	\$ 224,174	\$ (633,333)	\$ (463,863)	\$ (104,004)	\$ 354,807	\$ (204,252)

A-Tax Fund Balance 6/30/2010 -15

	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015
15 Months						
Total Fund Balance	\$ 15,721	\$ 83,553	\$ 89,739	\$ 142,276	\$ 2,591	\$ 12,661
Non Spendable						
Prepaid Assets	\$ 12,500	\$ 17,716	\$ 12,500	\$ 12,911	\$ -	\$ -
Restricted						
Tourism Promotion and Support	-	65,837	77,239	129,365	2,591	12,661
Unassigned	3,221	-	-	-	-	-
Total	\$ 15,721	\$ 83,553	\$ 89,739	\$ 142,276	\$ 2,591	\$ 12,661
Net Change in Fiscal Year	\$ (2,865)	\$ 67,832	\$ 6,186	\$ 52,537	\$ (139,685)	\$ 10,070

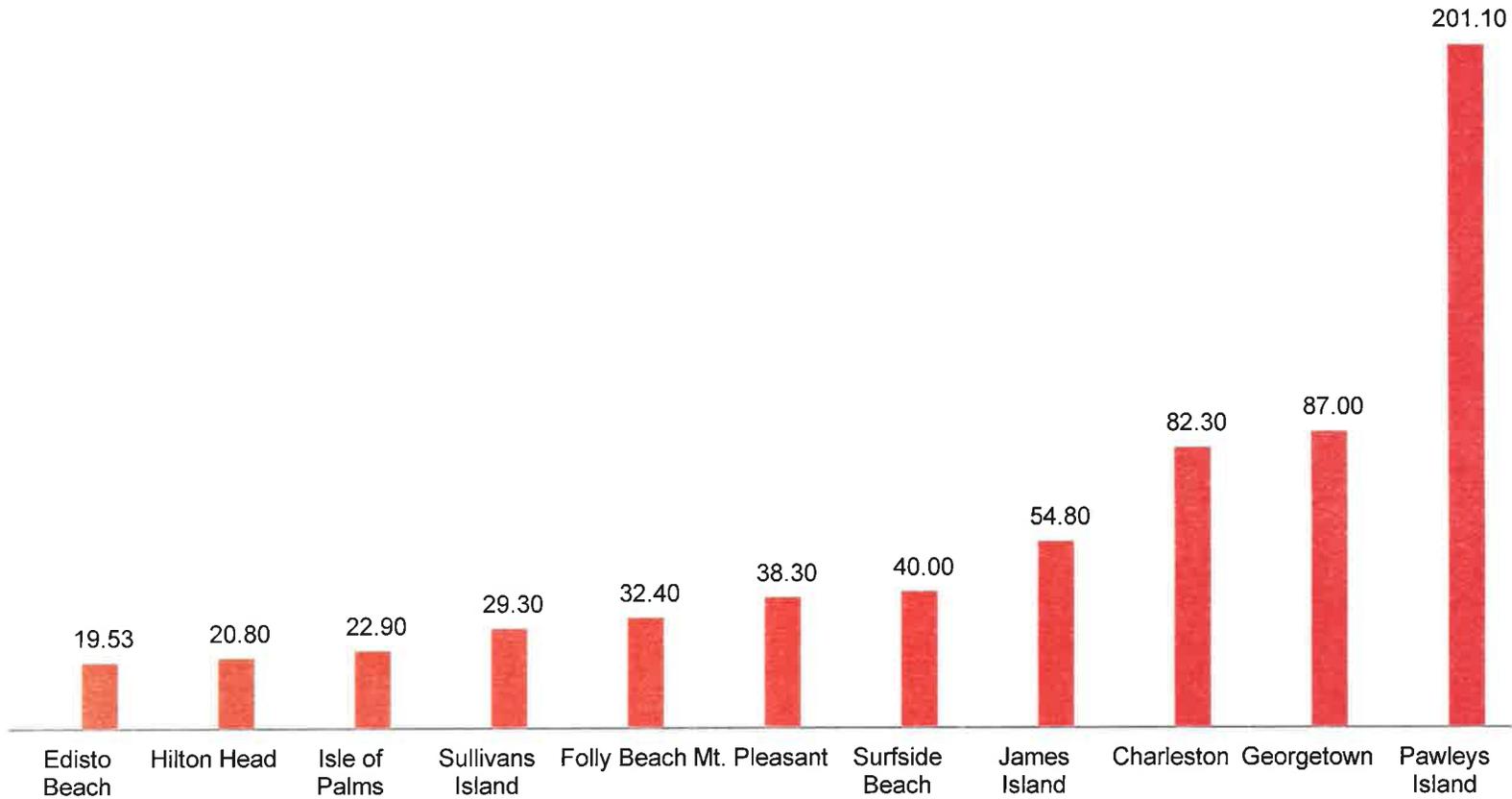
Hospitality Fund Balance 6/30/2010 -15

	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015
	15 Months					
Total Fund Balance	\$ 189,954	\$ 500,146	\$ 794,466	\$ 369,888	\$ 201,711	\$ 257,211
Restricted						
Tourism Promotion and Support	\$ -	\$ 281,164	\$ 491,785	\$ 148,001	\$ 201,711	\$ 257,211
Assigned						
Veteran's Memorials	1,538	-	-	-	-	-
Land	188,416	218,982	302,681	148,169	-	-
Beach Renourishment				73,718		
Unassigned	-	-	-	-	-	-
Total	\$ 189,954	\$ 500,146	\$ 794,466	\$ 369,888	\$ 201,711	\$ 257,211
Net Change in Fiscal Year	\$(1,622,873)	\$ 310,192	\$ 294,320	\$ (424,578)	\$ (168,177)	\$ 55,500

Capital Projects Fund Balance 6/30/2010-15

	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015
15 Months						
Total Fund Balance	\$ 138,635	\$ 258,776	\$ 349,914	\$ 596,668	\$ 62,492	\$ 356,485
Assigned						
Stormwater Projects		\$ 258,776	\$ 349,914	\$ 596,668	\$ 62,492	\$ 63,767
Beach Renourishment					168,718	292,718
Unassigned	138,635	-	-	-	-	-
Total	\$ 138,635	\$ 258,776	\$ 349,914	\$ 596,668	\$ 231,210	\$ 356,485
Net Change in Fiscal Year	\$ 135,183	\$ 120,141	\$ 91,138	\$ 246,754	\$ (534,176)	\$ 293,993

2013 Millage Rates for Other SC Coastal Towns



APPLICABLE ORDINANCE

2013 - 2014

DIVISION 2. LOCAL ACCOMMODATIONS TAX

Sec. 4-111. Tax imposed.

Sec. 4-112. Tax further enumerated.

Sec. 4-113. Payment of tax.

Sec. 4-114. Collection of tax; remitting tax to local governing body; frequency determined by estimated average amounts.

Sec. 4-115. Inspections and audit.

Sec. 4-116. Penalties

Sec. 4-117. Real estate agents required to report when rental property listing dropped.

Sec. 4-118. Administrative fee.

Sec. 4-119. Local accommodations tax account.

Sec. 4-120. Permitted uses of funds.

Sec. 4-121. Authorization for use.

Sec. 4-111. Tax imposed. A local accommodations tax of one-half (0.5) percent is created and is imposed on every person that is engaged in the business of furnishing accommodations to transients for consideration within the municipal boundaries of the Town of Surfside Beach.

1976-90-010483 9-11-00

Sec. 4-112. Tax further enumerated. A uniform fee equal to one-half (0.5) percent is hereby imposed on all gross proceeds derived from the rental or charges for any rooms, campground spaces, lodging, or sleeping accommodations furnished to transients by any hotel, inn, tourist court, tourist camp, motel, campground, residence, or any place which rooms, lodgings, or sleeping accommodations are furnished to transients for a consideration. The gross proceeds derived from the lease or rental of sleeping accommodations supplied to the same person for a period of ninety (90) continuous days are not considered proceeds from transients. This fee imposed by this section shall not apply to additional guest charges as that term is defined in S.C Code 1976, § 12-36-920(B).

1976-90-010473 9-11-00 1976-90-010573 9-27-05

Sec. 4-113. Payment of tax. Payment of the local accommodations tax shall be the liability of the transient(s) described in section 4-112. The local accommodations tax shall be paid at the time of delivery of the service to which the tax applies and shall be collected by the provider of the services, and shall be held in trust by the provider until remitted as provided herein.

1976-90-010473 9-11-00

Sec. 4-114. Collection of tax; remitting tax to local governing body; frequency determined by estimated average amounts.

(1) The local accommodations tax imposed by this section is due and payable in monthly installments on or before the twentieth day of each month when the estimated amount of average tax is more than fifty dollars (\$50.00) a month, on a quarterly basis when the estimated amount of the average tax is twenty-five dollars (\$25.00) to fifty dollars (\$50.00) a month, and on an annual basis when the estimated amount of average tax is less than twenty-five dollars (\$25.00) a month. Every person liable for the fee shall make a true and correct return to the town in such form as it may prescribe and remit the fee therewith. A return is considered timely filed if the return is mailed and has a postmark dated on or before the date the return is required to be filed.

(2) An establishment shall be entitled to a two (2) percent discount on fees collected for returns that are filed on or before the due date. Any fees not timely remitted shall be subject to a penalty of five (5) percent per month. The failure to collect from patrons the fee imposed by this article shall not relieve any establishment subject to the article from making the required remittance.

(3) Any person violating any provision of this article shall be deemed guilty of an offense and shall be subject to punishment under Section 1-16 upon conviction. Each day of violation shall be considered a separate offense. Punishment for violation shall not relieve the offender of liability for delinquent fees, penalties, and costs provided for herein.

(4) In case of a failure to make a true and correct return or a failure to file the return, the town shall make a return upon such information as it may be able to obtain, assess the fee due thereon, and add a penalty of ten (10) percent, whereupon the town shall mail notice to the person liable for the fee and, in the case of failure to pay the fee within ten (10) days after the mailing of any such notice, the town shall add an additional penalty of ten (10) percent.

(Ord. No 02-0473, § C, 3-26-02; Ord. No 09-0649, 1-26-09)

Sec. 4-115. Inspections and audit. For the purpose of enforcing the provisions of this section, the license inspector, or another authorized agent for the town, is empowered to enter upon the premises of any person subject to this section and to make inspections, examinations, and audits of books and records, and it shall be unlawful for any person to fail or refuse to make available the necessary books and records during normal business hours upon twenty-four (24) hours written notice. In the event that an audit reveals that the remitter has filed false information, the costs of the audit shall be added to the correct amount of fees determined to be due, in addition to the penalties provided herein. The license inspector, or another authorized agent of the town, may make systematic inspections of all businesses within the town to ensure compliance with this section. Records of inspections shall not be deemed public records.

Sec. 4-116. Penalties. It is a violation of this article to:

- (1) Fail to collect the local accommodations tax;
- (2) Fail to remit to the town any local accommodations tax collected;
- (3) Fail to file a local accommodations tax return;
- (4) Knowingly provide false information on a local accommodations tax return;
- (5) Fail to provide books and records to the license inspector, or other authorized agent of the town, for inspection, examination, or audit after seventy-two (72) hours written notice.

(Ord. No. 02-0173 S.F. 3-20-09)

Sec. 4-117. Real estate agents required to report when rental property listing dropped. Real estate agents, brokers, corporations, or listing services required to remit taxes under this section must notify the appropriate local governmental entity or entities if rental property, previously listed by them, is dropped from their listings.

(Ord. No. 02-0173 S.F. 3-20-09)

Sec. 4-118. Administrative fee. The costs of collecting the monies may be reimbursed by the fund monies, up to a maximum of one (1) percent.

(Ord. No. 02-0173 S.F. 3-20-09)

Sec. 4-119. Local accommodations tax account. The revenue account to be known as "Town of Surfside Beach Local Accommodations Tax Account," shall be established and all revenues received from the local accommodations tax shall be deposited into this account. The principal and any accrued interest from this account shall be expended only as permitted herein.

(Ord. No. 02-0173 S.F. 3-20-09)

Sec. 4-120. Permitted uses of funds. The town council is hereby authorized to utilize the funds collected from the imposition of the local accommodations for the following purposes:

- (1) Use of revenue from local accommodations tax.
 - a. Tourism-related buildings including, but not limited to, civic centers, coliseums, and aquariums;
 - b. Tourism-related cultural, recreational, or historical facilities;
 - c. Beach access and renourishment;

- d. Highways, roads, streets, and bridges providing access to tourist destinations;
- e. Advertisements and promotions related to tourism development; or
- f. Water and sewer infrastructure to serve tourism-related demand.

(2) In a county in which at least nine hundred thousand dollars (\$900,000.00) in accommodations taxes is collected annually pursuant to S.C. Code § 12-36-920, the revenues of the local accommodations tax authorized in this article may also be used for the operation and maintenance of those items provided in subsection (1)a.—f., including police, fire protection, emergency medical services, and emergency-preparedness operations directly attendant to those facilities.

Sec. 4-121. Authorization for use. Authorization to utilize revenues from the local accommodations tax account shall be by the annual budget ordinance, duly adopted by the town.

SOUTH CAROLINA STATE CODE: TITLE 6. LOCAL GOVERNMENT--PROVISIONS APPLICABLE TO SPECIAL PURPOSE DISTRICTS AND OTHER POLITICAL SUBDIVISIONS

**CHAPTER 4. ALLOCATION OF ACCOMMODATIONS TAX REVENUES
SECTION 6-4-5. Definitions. [SC ST SEC 6-4-5]**

As used in this chapter:

(1) "County area" means a county and municipalities within the geographical boundaries of the county.

(2) "Cultural", as it applies to members of advisory committees in Section 6-4-25, means persons actively involved and familiar with the cultural community of the area including, but not limited to, the arts, historical preservation, museums, and festivals.

(3) "Hospitality", as it applies to members of the committees in item (2), means persons directly involved in the service segment of the travel and tourism industry including, but not limited to, businesses that primarily serve visitors such as lodging facilities, restaurants, attractions, recreational amenities, transportation facilities and services, and travel information and promotion entities.

(4) "Travel" and "tourism" mean the action and activities of people taking trips outside their home communities for any purpose, except daily commuting to and from work.

SECTION 6-4-10. Allocation to general fund; special fund for tourism; management and use of special fund. [SC ST SEC 6-4-10] The funds received by a municipality or a county in county areas collecting more than fifty thousand dollars from the local accommodations tax provided in Section 12-36-2630(3) must be allocated in the following manner:

(1) The first twenty-five thousand dollars must be allocated to the general fund of the municipality or county and is exempt from all other requirements of this chapter.

(2) Five percent of the balance must be allocated to the general fund of the municipality or county and is exempt from all other requirements of this chapter.

(3) Thirty percent of the balance must be allocated to a special fund and used only for advertising and promotion of tourism to develop and increase tourist attendance through the generation of publicity. To manage and direct the expenditure of these tourism promotion funds, the municipality or county shall select one or more organizations, such as a chamber of commerce, visitor and convention bureau, or regional tourism commission, which has an existing, ongoing tourist promotion program. If no organization exists, the municipality or county shall create an organization with the same membership standard in Section 6-4-25. To be eligible for selection the organization must be organized as a nonprofit organization and shall demonstrate to the municipality or county that it has an existing, ongoing tourism promotion program or that it can develop an effective tourism promotion program. Immediately upon an allocation to the special fund, a municipality or county shall distribute the tourism promotion funds to the organizations selected or created to receive them. Before the beginning of each fiscal year, an organization receiving funds from the accommodations tax from a municipality or county shall submit for approval a budget of planned expenditures. At the end of each fiscal year, an organization receiving funds shall render an accounting of the expenditure to the municipality or county which distributed them. Fees allocated pursuant to this subsection must not be used to pledge as security for bonds and to retire bonds. Also, fees allocated pursuant to this subsection must be allocated to a special fund and used only for advertising and promotion of tourism to develop and increase tourist attendance through the generation of publicity, and not used to pledge as security for bonds and to retire bonds.

(4)(a) The remaining balance plus earned interest received by a municipality or county must be allocated to a special fund and used for tourism-related expenditures. This section does not prohibit a municipality or county from using accommodations tax general fund revenues for tourism-related expenditures.

(b) The funds received by a county or municipality which has a high concentration of tourism activity may be used to provide additional county and municipal services including, but not limited to, law enforcement, traffic control, public facilities, and highway and street maintenance, as well as the continual promotion of tourism. The funds must not be used as an additional source of revenue to provide services normally provided by the county or municipality but to promote tourism and enlarge its economic

benefits through advertising, promotion, and providing those facilities and services which enhance the ability of the county or municipality to attract and provide for tourists.

"Tourism-related expenditures" include:

1. advertising and promotion of tourism so as to develop and increase tourist attendance through the generation of publicity;
2. promotion of the arts and cultural events;
3. construction, maintenance, and operation of facilities for civic and cultural activities including construction and maintenance of access and other nearby roads and utilities for the facilities;
4. the criminal justice system, law enforcement, fire protection, solid waste collection, and health facilities when required to serve tourists and tourist facilities. This is based on the estimated percentage of costs directly attributed to tourists;
5. public facilities such as restrooms, dressing rooms, parks, and parking lots;
6. tourist shuttle transportation;
7. control and repair of waterfront erosion;
8. operating visitor information centers.

(c) Allocations to the special fund must be spent by the municipality or county within two years of receipt. If the allocations are not spent within two years, the municipality or county is subject to the provisions of Section 6-4-30(6). However, the time limit may be extended upon the recommendation of the county or municipality and approval of the South Carolina Accommodations Tax Oversight Committee in Section 6-4-30. An extension must include provisions that funds be committed for a specific project or program.

(d) In the expenditure of these funds, counties and municipalities are required to promote tourism and make tourism-related expenditures primarily in the geographical areas of the county or municipality in which the proceeds of the tax are collected where it is practical.

SECTION 6-4-15. Use of revenues to finance bonds. [SC ST SEC 6-4-15] A municipality or county may issue bonds, enter into other financial obligations, or create reserves to secure obligations to finance all or a portion of the cost of constructing facilities for civic activities, the arts, and cultural events which fulfill the purpose of this chapter. The annual debt service of indebtedness incurred to finance the facilities or lease payments for the use of the facilities may be provided from the funds received by a municipality or county from the accommodations tax in an amount not to exceed the

amount received by the municipality or county after deduction of the accommodations tax funds dedicated to the general fund and the advertising and promotion fund. However, none of the revenue received by a municipality or county from the accommodations tax may be used to retire outstanding bonded indebtedness unless accommodations tax revenue was obligated for that purpose when the debt was incurred.

SECTION 6-4-20. Administration account established; State Treasurer's duties; distribution of account revenues; exceptions to tourism spending mandate. [SC ST SEC 6-4-20]

(A) An accommodations tax account is created to be administered by the State Treasurer.

(B) At the end of each fiscal year and before August first a percentage, to be determined by the State Treasurer, must be withheld from those county areas collecting four hundred thousand dollars or more from that amount which exceeds four hundred thousand dollars from the tax authorized by Section 12-36-2630(3), and that amount must be distributed to assure that each county area receives a minimum of fifty thousand dollars. The amount withheld from those county areas collecting four hundred thousand dollars or more must be apportioned among the municipalities and the county in the same proportion as those units received quarterly remittances in Section 12-36-2630(3). If the total statewide collections from the local accommodations tax exceeds the statewide collections for the preceding fiscal year then this fifty thousand dollar figure must be increased by a percentage equal to seventy-five percent of the statewide percentage increase in statewide collections for the preceding fiscal year. The difference between the fifty thousand dollars minimum and the actual collections within a county area must be distributed to the eligible units within the county area based on population as determined by the most recent United States census.

(C) At the end of each fiscal year and before August first, the State Treasurer shall distribute to each county area collecting more than fifty thousand dollars but less than four hundred thousand dollars an additional fifteen thousand dollars. If the total statewide collections from the local accommodations tax exceed the statewide collections for the preceding fiscal year, this fifteen thousand dollar figure must be increased by a percentage equal to seventy-five percent of the statewide percentage increase in statewide collections for the preceding fiscal year. This amount must be distributed in the same manner as the fifty thousand dollars in subsection (B). The amount paid those qualified county areas under this subsection must be paid from the account created under this section.

(D) The amount withheld in excess must be distributed to the county areas whose collections exceed four hundred thousand dollars based on the ratio of the funds available to the collections by each county area.

(E) The accommodations tax funds received by a municipality or county in county areas collecting fifty thousand dollars or less are not subject to the tourism-related provisions of this chapter.

(F) Two percent of the local accommodations tax levied pursuant to Section 12-36-2630(3) must be remitted quarterly and equally to the eleven agencies designated by law and regional organizations to administer multi-county tourism programs in the state tourism regions as identified in the promotional publications of the South Carolina Department of Parks, Recreation and Tourism. This remittance is in addition to other funds that may be allocated to the agencies by local governments.

(G) The State Treasurer may correct misallocations to counties and municipalities from accommodations tax revenues by adjusting subsequent allocations, but these adjustments may be made only in allocations made in the same fiscal year as the misallocation.

SECTION 6-4-25. Advisory Committee; guidelines for expenditures; annual reports; reports to Accommodations Tax Oversight Committee. [SC ST SEC 6-4-25]

(A) A municipality or county receiving more than fifty thousand dollars in revenue from the accommodations tax in county areas collecting more than fifty thousand dollars shall appoint an advisory committee to make recommendations on the expenditure of revenue generated from the accommodations tax. The advisory committee consists of seven members with a majority being selected from the hospitality industry of the municipality or county receiving the revenue. At least two of the hospitality industry members must be from the lodging industry where applicable. One member shall represent the cultural organizations of the municipality or county receiving the revenue. For county advisory committees, members shall represent the geographic area where the majority of the revenue is derived. However, if a county which receives more in distributions of accommodations taxes than it collects in accommodations taxes, the membership of its advisory committee must be representative of all areas of the county with a majority of the membership coming from no one area.

(B) A municipality or county and its advisory committee shall adopt guidelines to fit the needs and time schedules of the area. The guidelines must include the requirements for applications for funds from the special fund used for tourism-related expenditures. A recipient's application must be reviewed by an advisory committee before it receives funds from a county or municipality.

(C) Advisory committees shall submit written recommendations to a municipality or county at least once annually. The recommendations must be considered by the municipality or county in conjunction with the requirements of this chapter.

(D) Municipalities and counties annually shall submit to the South Carolina Accommodations Tax Oversight Committee:

(1) end-of-the-year report detailing advisory committee accommodations tax recommendations;

(2) municipality's or county's action following the recommendations;

(3) list of how funds from the accommodations tax are spent, except for the first twenty-five thousand dollars and five percent of the balance in Section 6-4-10(2) allocated to the general fund. The list is due before October first and must include funds received and dispersed during the previous fiscal year;

(4) list of advisory committee members noting the chairman, business address if applicable, and representation of the hospitality industry including the lodging industry and cultural interests.

(E) The regional tourism agencies in Section 6-4-20 annually shall submit reports on their budgets and annual expenditure of accommodations tax funds pursuant to this chapter to the Accommodations Tax Oversight Committee.

SECTION 6-4-30. Repealed by 2003 Act No. 96, § 3.MM, eff June 18, 2003.

[SC ST SEC 6-4-30]

SECTION 6-4-35. Tourism Expenditure Review Committee. [SC ST SEC 6-4-35]

(A) There is established the Tourism Expenditure Review Committee consisting of eleven members as follows:

(1) one member appointed by the Speaker of the House;

(2) one member appointed by the President Pro Tempore of the Senate;

(3) the Director of the South Carolina Department of Parks, Recreation and Tourism, or his designee, ex officio;

(4) eight members appointed by the Governor as follows:

(a) one member on the recommendation of the South Carolina Association of Tourism Regions;

(b) one member on the recommendation of the South Carolina Association of Convention and Visitors Bureaus;

(c) one member on the recommendation of the South Carolina Travel and Tourism Coalition;

(d) one member on the recommendation of the Municipal Association of South Carolina;

(e) one member on the recommendation of the South Carolina Association of Counties;

(f) one member on the recommendation of the Hospitality Association of South Carolina;

(g) one member on the recommendation of the South Carolina Arts Commission;
and

(h) one member at large.

Appointed members shall serve for terms of four years and until their successors are appointed and qualify, except that of those first appointed by the Governor, four shall serve for a term of two years and the term must be noted on the appointment. Regardless of the date of appointment, all terms expire July first of the applicable year. Members shall serve without compensation but may receive the mileage, subsistence, and per diem allowed by law for members of state boards, committees, and commissions. Vacancies must be filled in the manner of original appointment for the unexpired portion of the term.

(B)(1)(a) The Tourism Expenditure Review Committee shall serve as the oversight authority on all questionable tourism-related expenditures and to that end, all reports filed pursuant to Section 6-4-25(D)(3) must be forwarded to the committee for review to determine if they are in compliance with this chapter. The municipality or county must be notified if an expenditure is questioned, and the committee may consider any further supporting information the municipality or county may provide. If the committee finds an expenditure to be in noncompliance, it shall certify the noncompliance to the State Treasurer, who shall withhold the amount of the expenditure found in noncompliance from subsequent distributions in accommodations tax revenue otherwise due the municipality or county. An appeal from an action of the committee under this subitem lies with the Administrative Law Judge Division.

(b) If the committee determines that a municipality or county has failed to file the reports required pursuant to Section 6-4-25(D)(3), it may impose a fee of five hundred dollars a month or part of a month for each month the report is not filed, but not more than five thousand dollars. The committee shall certify the penalty to the State Treasurer, who shall withhold the amount of the penalty from subsequent distributions otherwise due the municipality or county. An appeal from an action of the committee under this subitem lies with the Administrative Law Judge Division.

(c) Allocations withheld must be reallocated proportionately to all other recipients.

(2) The committee has jurisdiction to investigate and research facts on written complaints submitted to it with regard to the appropriate tourism-related expenditures and resolve these complaints as provided in item (1) of this subsection.

(3) The committee shall forward copies of information submitted by the local governments and regional tourism agencies pursuant to Section 6-4-25 arising under the tourism provisions of this chapter to the Department of Parks, Recreation and Tourism, which shall publish an annual report on the information submitted.

ARTICLE VI. HOSPITALITY FEE

Sec. 4-87. Authority.

Sec. 4-88. Declaration of purpose and intent.

Sec. 4-89. Hospitality fee.

Sec. 4-90. Payment of fee.

Sec. 4-91. Hospitality fee account.

Sec. 4-92. Permitted uses of funds.

Sec. 4-93. Authorization for use.

Secs. 4-94—4-100. Reserved.

Sec. 4-87. Authority. This article is enacted pursuant to the authority of Title 5, S.C. Code 1976, including, without limitation, S.C. Code 1976, §§ 5-7-10 and 5-7-30, which provide, in relevant part, that municipalities may adopt all ordinances which appear necessary and proper for the security, general welfare and convenience of the municipality and for the preservation of the general health, peace and order in the municipality and further that municipalities may establish uniform service charges. (*Ord. No. 96-0381, 5-28-96; Ord. No. 05-0573, 9-27-05; Ord. No. 09-0654, 2-24-09*)

Sec. 4-88. Declaration of purpose and intent. This article is enacted to preserve the general health, safety and welfare of the general public within the town by creating a uniform fee for the purpose of creating a fund to pay in whole or in part for the current and future preservation, maintenance, nourishment, renourishment and improvement of the beaches of the town, and those public facilities related to the use of the beach; public transportation improvements, including street construction, storm drainage, right-of-way acquisitions, median and right-of-way enhancements and landscaping, walkways and bikeways; public park facilities, public parking, and capital facilities and equipment necessary for the provision of public safety activities. (*Ord. No. 96-0381, 5-28-96; Ord. No. 09-0654, 2-24-09*)

Sec. 4-89. Hospitality fee. A uniform fee equal to one (1) percent is hereby imposed on all gross proceeds derived from:

(1) The rental or charges for any rooms, campground spaces, lodging, or sleeping accommodations furnished to transients by any hotel, inn, tourist court, tourist camp, motel, campground, residence, or any place which rooms, lodgings, or sleeping accommodations are furnished to transients for a consideration. The gross proceeds derived from the lease or rental of sleeping accommodations supplied to the same person for a period of ninety (90) continuous days are not considered proceeds from transients. This fee imposed by this subsection (1) shall not apply to additional guest charges as that term is defined in S.C. Code 1976, § 12-36-920(B).

(2) The sale of all food and beverages, served by a restaurant, hotel, motel, or other food service facility within the town. In addition, the fee shall be imposed for all food and beverages prepared or modified by convenience stores or grocery stores including, but not limited to, fishing pier establishments, or other general merchandise

establishments where such food or beverage is provided for immediate consumption on or off of the premises.

(3) Paid admissions to places of amusement within the town; provided, however, that those places of admission which are specifically exempted from payment of the state license tax on admissions established in S.C. Code 1976, § 12-21-2420 shall also be exempt from this hospitality fee.

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Code No. 2018-0015

Sec. 4-90. Payment of fees.

(a) Payment of the fee established herein shall be the liability of the consumer of the services or products described in section 4-89. The fee shall be paid at the time of delivery of the services or products to which the fee applies and shall be collected by the provider or seller of the service or products.

(b) The fees collected by the seller or provider of the services or products as required under section 4-89 shall be remitted to the town along with such return or forms as may be established by the town for such purpose.

(c) Fees and required reports shall be submitted to the town on the same basis as sales tax returns are required to be submitted to the state department of revenue. An establishment shall be entitled to a two (2) percent discount on fees collected for returns that are filed on or before the due date. Any fees not timely remitted shall be subject to a penalty of five (5) percent per month. The failure to collect from patrons the fee imposed by this article shall not relieve any establishment subject to the article from making the required remittance.

(d) Any person violating any provision of this article shall be deemed guilty of an offense and shall be subject to punishment under section 1-16 upon conviction. Each day of violation shall be considered a separate offense. Punishment for violation shall not relieve the offender of liability for delinquent fees, penalties, and costs provided for herein.

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Code No. 2018-0015

Sec. 4-91. Hospitality fee account. The revenue account, to be known as the Town of Surfside Beach Hospitality Fee Account, shall be established and all revenues received from the hospitality fee shall be deposited into this account. The principal and any accrued interest from this account shall be expended only as permitted in section 4-92 below.

2018-2019 Annual Budget for the Town of Surfside Beach, South Carolina
Code No. 2018-0015

ARTICLE 7. - LOCAL HOSPITALITY TAX

SECTION 6-1-700. Short title.

This article may be cited as the "Local Hospitality Tax Act".

HISTORY: 1997 Act No. 138, Section 9.

SECTION 6-1-710. Definitions.

As used in the article:

(1) "Local governing body" means the governing body of a county or municipality.

(2) "Local hospitality tax" is a tax on the sales of prepared meals and beverages sold in establishments or sales of prepared meals and beverages sold in establishments licensed for on-premises consumption of alcoholic beverages, beer, or wine.

(3) "Positive majority" means a vote for adoption by the majority of the members of the entire governing body, whether present or not. However, if there is a vacancy in the membership of the governing body, a positive majority vote of the entire governing body as constituted on the date of the final vote on the imposition is required.

HISTORY: 1997 Act No. 138, Section 9.

SECTION 6-1-720. Imposition of local hospitality tax.

(A) A local governing body may impose, by ordinance, a local hospitality tax not to exceed two percent of the charges for food and beverages. However, an ordinance imposing the local hospitality tax must be adopted by a positive majority vote. The governing body of a county may not impose a local hospitality tax in excess of one percent within the boundaries of a municipality without the consent, by resolution, of the appropriate municipal governing body.

(B) All proceeds from a local hospitality tax must be kept in a separate fund segregated from the imposing entity's general fund. All interest generated by the local hospitality tax fund must be credited to the local hospitality tax fund.

HISTORY: 1997 Act No. 138, Section 9.

SECTION 6-1-730. Use of revenue from local hospitality tax.

(A) The revenue generated by the hospitality tax must be used exclusively for the following purposes:

- (1) tourism-related buildings including, but not limited to, civic centers, coliseums, and aquariums;
- (2) tourism-related cultural, recreational, or historic facilities;
- (3) beach access and renourishment;
- (4) highways, roads, streets, and bridges providing access to tourist destinations;
- (5) advertisements and promotions related to tourism development; or
- (6) water and sewer infrastructure to serve tourism-related demand.

(B)(1) In a county in which at least nine hundred thousand dollars in accommodations taxes is collected annually pursuant to Section 12-36-920, the revenues of the hospitality tax authorized in this article may be used for the operation and maintenance of those items provided in (A)(1) through (6) including police, fire protection, emergency medical services, and emergency-preparedness operations directly attendant to those facilities.

(2) In a county in which less than nine hundred thousand dollars in accommodations taxes is collected annually pursuant to Section 12-36-920, an amount not to exceed fifty percent of the revenue in the preceding fiscal year of the local hospitality tax authorized pursuant to this article may be used for the additional purposes provided in item (1) of this subsection.

HISTORY: 1997 Act No. 138, Section 9; 1999 Act No. 93, Section 14; 2006 Act No. 314, Section 2, eff June 1, 2006; 2010 Act No. 290, Section 36, eff January 1, 2011.

SECTION 6-1-740. Cumulative rate of local hospitality tax.

The cumulative rate of county and municipal hospitality taxes for any portion of the county area may not exceed two percent, unless the cumulative total of such taxes was in excess of two percent or were authorized to be in excess of two percent prior to December 31, 1996, in which case the cumulative rate may not exceed the rate that was imposed or adopted as of December 31, 1996.

HISTORY: 1997 Act No. 138, Section 9.

SECTION 6-1-750. Local hospitality tax revenue upon annexation.

In an area of the county where the county has imposed a local hospitality tax that is annexed by a municipality, the municipality must receive only that portion of the revenue generated in excess of the county local hospitality tax revenue for the previous twelve months in the area annexed.

HISTORY: 1997 Act No. 138, Section 9.

SECTION 6-1-760. Ordinances prior to March 15, 1997; calculation; revenue.

(A) With respect to capital projects and as used in this section, "tourist" means a person who does not reside in but rather enters temporarily, for reasons of recreation or leisure, the jurisdictional boundaries of a municipality for a municipal project or the immediate area of the project for a county project.

(B) Notwithstanding any provision of this article, any ordinance enacted by county or municipality prior to March 15, 1997, imposing an accommodations fee which does not exceed the three percent maximum cumulative rate prescribed in Section 6-1-540, is calculated upon a base consistent with Section 6-1-510(1), and the revenue from which is used for the purposes enumerated in Section 6-1-530, remains authorized and effective after the effective date of this section. Any county or municipality is authorized to issue bonds, pursuant to Section 14(10), Article X of the Constitution of this State, utilizing the procedures of Section 4-29-68, Section 6-17-10 and related sections, or Section 6-21-10 and related sections, for the purposes enumerated in Section 6-1-530, to pledge as security for such bonds and to retire such bonds with the proceeds of accommodations fees imposed under Article 5 of this chapter, hospitality fees imposed under this chapter, state accommodations fees allocated pursuant to Section 6-4-10(1), (2), and (4), or any combination thereof, and the pledge of such other nontax revenues as may be available for those purposes for capital projects used to attract and support tourists.

HISTORY: 1997 Act No. 138, Section 10; 2010 Act No. 284, Section 1, eff upon approval (became law without the Governor's signature on June 28, 2010).

SECTION 6-1-770. Remitting tax to local governing body; frequency determined by estimated average amounts.

The tax provided for in this article must be remitted to the local governing body on a monthly basis when the estimated amount of average tax is more than fifty dollars a month, on a quarterly basis when the estimated amount of average tax is twenty-five dollars to fifty dollars a month, and on an annual basis when the estimated amount of average tax is less than twenty-five dollars a month.

HISTORY: 1998 Act No. 419, Part II, Section 63B.

Sec. 2-187. Capital projects fund established.

(a) The finance director shall set up and maintain a separate fund to be known as the capital projects fund.

(b) The capital projects fund will receive all tax millage and/or other revenue for special projects as designated in the approved budget.

(c) Payments for budgeted expenditures from the capital projects fund shall be authorized by two (2) signatories as prescribed in the town code.

(d) Reporting for the capital projects fund shall be included as a part of the regular monthly accounting report when a project is on-going.

(e) The capital projects fund shall receive all dedicated tax millage and other designated revenue for the stormwater project and any subsequent capital project duly approved by town council.

(f) Any excess funds remaining after all disbursements have been made on any given capital project shall be transferred to the general fund for future maintenance of said improvement.

(Ord. No. 03-0505, §§ 1—6, 10-14-03)

South Carolina Code of Laws

SECTION 6-1-320. Millage rate increase limitation; exceptions.

(A)(1) Notwithstanding Section 12-37-251(L), a local governing body may increase the millage rate imposed for general operating purposes above the rate imposed for such purposes for the preceding tax year only to the extent of the increase in the average of the twelve monthly consumer price indices for the most recent twelve-month period consisting of January through December of the preceding calendar year, plus, beginning in 2007, the percentage increase in the previous year in the population of the entity as determined by the Office of Research and Statistics of the State Budget and Control Board. If the average of the twelve monthly consumer price indices experiences a negative percentage, the average is deemed to be zero. If an entity experiences a reduction in population, the percentage change in population is deemed to be zero. However, in the year in which a reassessment program is implemented, the rollback millage, as calculated pursuant to Section 12-37-251(E), must be used in lieu of the previous year's millage rate.

(2) There may be added to the operating millage increase allowed pursuant to item (1) of this subsection any such increase, allowed but not previously imposed, for the three property tax years preceding the year to which the current limit applies.

(B) Notwithstanding the limitation upon millage rate increases contained in subsection (A), the millage rate limitation may be suspended and the millage rate may be increased upon a two-thirds vote of the membership of the local governing body for the following purposes:

- (1) the deficiency of the preceding year;
- (2) any catastrophic event outside the control of the governing body such as a natural disaster, severe weather event, act of God, or act of terrorism, fire, war, or riot;
- (3) compliance with a court order or decree;
- (4) taxpayer closure due to circumstances outside the control of the governing body that decreases by ten percent or more the amount of revenue payable to the taxing jurisdiction in the preceding year; or
- (5) compliance with a regulation promulgated or statute enacted by the federal or state government after the ratification date of this section for which an appropriation or a method for obtaining an appropriation is not provided by the federal or state government.
- (6) purchase by the local governing body of undeveloped real property or of the residential development rights in undeveloped real property near an operating United States military base which property has been identified as suitable for residential development but which residential development would constitute undesirable residential encroachment upon the United States military base as determined by the local governing body. The local governing body shall enact an ordinance authorizing such purchase and the ordinance must state the nature and extent of the potential residential encroachment, how the purchased property or development rights would be used and specifically how and why this use would be beneficial to the United States military base, and what the impact would be to the United States military base if such purchase were not made. Millage rate increases for the purpose of such purchase must be separately stated on each tax bill and must specify the property, or the development rights to be purchased, the amount to be collected for such purchase, and the length of time that the millage rate increase will be in effect. The millage rate increase must reasonably relate to the purchase price and must be rescinded five years after it was placed in effect or when the amount specified to be collected is collected, whichever occurs first. The millage rate increase for such purchase may not be reinstated unless approved by a majority of the qualified voters of the governmental entity voting in a referendum. The cost of holding the referendum must be paid from the taxes collected due to the increased millage rate; or
- (7) to purchase capital equipment and make expenditures related to the installation, operation, and purchase of the capital equipment including, but not limited to, taxes, duty, transportation, delivery, and transit insurance, in a county having a population of less than one hundred thousand persons and having

at least forty thousand acres of state forest land. For purposes of this section, "capital equipment" means an article of nonexpendable, tangible, personal property, to include communication software when purchased with a computer, having a useful life of more than one year and an acquisition cost of fifty thousand dollars or more for each unit.

If a tax is levied to pay for items (1) through (5) above, then the amount of tax for each taxpayer must be listed on the tax statement as a separate surcharge, for each aforementioned applicable item, and not be included with a general millage increase. Each separate surcharge must have an explanation of the reason for the surcharge. The surcharge must be continued only for the years necessary to pay for the deficiency, for the catastrophic event, or for compliance with the court order or decree.

(C) The millage increase permitted by subsection (B) is in addition to the increases from the previous year permitted pursuant to subsection (A) and shall be an additional millage levy above that permitted by subsection (A). The millage limitation provisions of this section do not apply to revenues, fees, or grants not derived from ad valorem property tax millage or to the receipt or expenditures of state funds.

(D) The restriction contained in this section does not affect millage that is levied to pay bonded indebtedness or payments for real property purchased using a lease-purchase agreement or used to maintain a reserve account. Nothing in this section prohibits the use of energy-saving performance contracts as provided in Section 48-52-670.

(E) Notwithstanding any provision contained in this article, this article does not and may not be construed to amend or to repeal the rights of a legislative delegation to set or restrict school district millage, and this article does not and may not be construed to amend or to repeal any caps on school millage provided by current law or statute or limitation on the fiscal autonomy of a school district that are more restrictive than the limit provided pursuant to subsection (A) of this section.

(F) The restriction contained in this section does not affect millage imposed to pay bonded indebtedness or operating expenses of a special tax district established pursuant to Section 4-9-30(5), but the special tax district is subject to the millage rate limitations in Section 4-9-30(5).

HISTORY: 1997 Act No. 138, Section 7; 1999 Act No. 114, Section 4; 2005 Act No. 145, Section 6, eff June 7, 2005; 2006 Act No. 388, Pt II, Section 2.A, eff January 1, 2007; 2007 Act No. 57, Section 3, eff June 6, 2007; 2007 Act No. 110, Section 34.A, eff June 21, 2007; 2007 Act No. 116, Section 40, eff June 28, 2007, applicable for tax years beginning after 2007; 2008 Act No. 410, Section 1, eff June 25, 2008; 2011 Act No. 57, Sections 2.A, 2.B, eff June 14, 2011.

SOUTH CAROLINA PROPERTY TAX

April 2013

Anne Pearce
Jerilynn VanStory
John von Lehe¹

PART I: § 001. INTRODUCTION.

- A. **Property Subject to Tax:** Property subject to ad valorem tax includes real property, personal property used in business, and certain other personal property such as motor vehicles, boats and airplanes. Property taxes are generally assessed and collected by local governments, but the South Carolina Department of Revenue (the Department) assesses and collects some property taxes and oversees all property tax assessments to ensure equitable and uniform assessment throughout the state. There is no state or local tax on intangible personal property or inventories.
- B. **Liability for Taxes on Real Property:** In general, the person who owns real property on the lien date (December 31st of the year preceding the tax year) in fee simple, for life, or as trustee, as recorded in the public records for deeds, or who has the care of the property as guardian, executor, trustee, or committee on the lien date is liable for the payment of the taxes on the real property. SC Code §§12-37-610 and 12-49-20. A leasehold interest will be subject to ad valorem tax if real property that is subject to a property tax exemption is leased for a definite term and the lessee does not qualify for an exemption. SC Code §12-37-950; see *Clarendon County ex rel. Clarendon County Assessor v. TYKAT, Inc.*, 394 S.C. 21, 714 S.E.2d 305 (2011). See also SC Code §31-23-40(D) (apportioning tax liability between a community land trust and a lessee).

In general, property taxes are due and payable between September 30th and January 15th after their yearly assessment. SC Code §12-45-70; see SC Code §12-38-150. There are special rules fixing liability and due dates for taxpayers that make returns to the Department on a fiscal year basis. See SC Code §12-37-970 and SC Revenue Ruling 05-20.

- C. **Calculation of Tax:** The calculation of property taxes involves the following 3 elements:
- I. **Valuation:** Real property (other than agricultural real property and property subject to a negotiated fee in lieu of taxes) is appraised to determine fair market value.
- Real property is reappraised on a countywide basis every five years and is usually subject to reassessment (i.e., assessment based on the reappraised value) in the next year. SC Code §12-43-217. For purposes of this reassessment, any increase in the fair market value of any parcel is limited to 15%. This cap on value remains in effect until an

¹ Anne Pearce and Jerilynn VanStory work for the South Carolina Department of Revenue, John von Lehe is a partner with Nelson Mullins Riley & Scarborough, LLP.

“assessable transfer of interest” or “ATI” occurs. An ATI will result in a valuation not limited by the 15% cap. A non-exclusive list of events that constitute an ATI is provided in SC Code §12-37-3150. Certain property that undergoes an ATI after 2010 may be eligible for a partial exemption/alternate valuation.

The fair market value of improvements and additions will be added to the fair market value of a parcel after completion. The 15% cap does not apply to the fair market value of improvements and additions in the year they are first subject to property tax. *See* SC Code §§12-43-217 and 12-37-3120 through 12-37-3170. Valuation of real property is discussed further in §§220 and 221.4 below.

Personal property of manufacturers is valued at cost from which a fixed depreciation percentage is deducted each year until a residual value is reached. Personal property of merchants and other businesses is valued at cost from which income tax depreciation is deducted each year until a residual value is reached. Motor vehicles are valued in accordance with nationally recognized publications of value (except that the value may not exceed 95% of the prior year’s value) from which discounts are allowed for high mileage. Utilities are valued using the unit valuation method considering the utilities’ operations as a whole. See §221 below.

2. **Assessment Ratio by Classification:** The assessment ratios are established for each class of property in the State Constitution to ensure stability. All manufacturing and utility property is assessed at 10.5%. Commercial personal property is also assessed at 10.5%. A person’s primary residence is assessed at 4%; other real property is assessed at 6%. Personal motor vehicles are assessed at 6%.

The fair market value is multiplied by the assessment ratio to produce the “assessed value” of a particular piece of property. Taxes are levied based on this assessed value. New and expanding businesses that invest \$2.5 million or more (\$1 million or more in certain counties and certain environmental clean up sites) can enter into a fee in lieu of property taxes, which can reduce a 10.5% assessment ratio to 6% for 20 years and eliminate inflationary increases in the value of real property for that period. Very large investments can qualify for a fee in lieu of property taxes with a 4% assessment ratio for 30 years with no increase in the value of real property for that period. See §712 below.

3. **Millage:** Each taxing jurisdiction determines its tax rate annually by dividing the cost of its annual budget by the total assessed value within the taxing jurisdiction. This results in a fraction in thousandths (mills), known as the millage rate or millage. The average millage rate in South Carolina is 298.7 mills.

The following is an example of the application of the property tax. If a manufacturer owned a piece of property with a value of \$100 and an assessment ratio of 10.5% (the ratio for manufacturing property in the absence of a fee in lieu of property taxes agreement), the assessed value of that property equals \$10.50 ($\$100 \times 10.5\%$). If the taxing jurisdiction decided in a particular year to levy a tax of 275 mills, the property tax liability of the owner would be \$2.89 ($\$10.50 \times .275$).

Any increases in a taxing jurisdiction's annual budget are subject to the restrictions set forth in SC Code §§6-1-320 and 12-37-251(E). See *Angus v. City of Myrtle Beach*, 363 S.C. 1, 609 S.E.2d 808 (2005). Generally, a governing body may increase the millage imposed for general operating purposes over the rate charged in the preceding tax year only to the extent of the average increase in the Consumer Price Index (CPI) for the preceding calendar year, plus the percentage increase in population within the taxing jurisdiction. The governing body, by a two-thirds vote, may levy additional millage for certain purposes specified in SC Code §6-1-320(B).

In a year in which a reassessment program is implemented, a special millage rate, referred to as the "rollback millage," is used instead of the previous year's millage rate. The rollback millage is usually lower than the previous year's millage rate to prevent the county from getting a windfall from an increase in the value of the property. The rollback millage is calculated by dividing the prior year's property tax revenues by the adjusted total assessed values applicable in the year the values derived from a countywide equalization and reassessment are implemented. The amount of assessed value is adjusted by deducting assessments added for property or improvements not previously taxed, for new construction, and for renovations of existing structures, so that it reflects only the increase in value attributable to the reassessed property. See SC Code §12-37-251(E) and *Angus v. City of Myrtle Beach*, 363 S.C. 1, 609 S.E. 2d 808 (2005) (additional adjustments to rollback millage, such as adjustments for anticipated appeals and uncollectible tax debts, are not authorized by SC Code §12-37-251(E)).

This publication is current through December 31, 2011.

PART II: § 100. DEFINITIONS AND CITATIONS.

§ 110. Definitions of Terms Used in this Publication.

§ 110.1. Real Property. Real property means not only land, but also all structures and other things therein contained or annexed or attached to the land that pass to the vendee by the conveyance of the land. SC Code §12-37-10(1). It includes fixed wharves and docks on rivers, lakes or tidewaters. For the purpose of determining the property's assessment ratio, all mobile homes, some motor homes and boats, and all improvements to leased real property made by the lessee are considered real property. SC Code §§12-37-224 and 12-43-230(b).

§ 110.2. Personal Property. Personal property means all things, other than real estate, that have any pecuniary value, including money, credits, investments in bonds, stock, and joint-stock companies. SC Code §12-37-10(2). See 10 SC Regs. 117-1700.1 (formerly Regulation 117-105) for examples of real and personal property.

§ 110.3. The Department. As used herein and throughout Title 12 of the SC Code, the Department means the South Carolina Department of Revenue. SC Code §12-2-10.

§ 120. Citations to Statutes, Regulations, and Case Law.

- Code of Laws of South Carolina, 1976, as amended (SC Code)
- South Carolina Reports (S.C.)
- Southeastern Reporter (S.E.)
- Southeastern Reporter, 2d Series (S.E.2d)
- South Carolina Property Tax Regulations (SC Regs.)
- Property tax decisions of the former South Carolina Tax Commission (P.D. or C.D.)

The SC Code, Regulations, Department advisory opinions, and Administrative Law Court decisions may be accessed at, or through, the Department's web site at: [http:// www.sctax.org](http://www.sctax.org).

PART III: § 200. CLASSIFICATION AND VALUATION OF PROPERTY.

§ 210. Classification of Property.

§ 210.1. Purpose of Classification. Classification is used to determine a property's assessment ratio. Classification is also used to determine whether the property will be valued by a county assessor (real property), by a county auditor (personal property), or by the Department (specified real and personal property under SC Code §12-4-540). See §§110.1 and 110.2 above for definitions of real and personal property.

§ 210.2. Classification of Companies. For the purpose of assessing property of *manufacturers*, the Department follows the classifications set out in Sectors 21 and 31-33 of the North American Industry Classification System Manual. SC Code §12-43-335(B). However, establishments that publish newspapers, books and periodicals that do not have facilities for printing or that do not actually print their publications are not classified as manufacturers.

For the purpose of assessing property of *railroads, private carlines, airlines, water, power, telephone, cable television, sewer and pipeline companies*, the Department follows the classifications set out in Sectors 22, 51, 424, 481-483, 485, and 486 of the North American Industry Classification System Manual, with certain exceptions within each sector. SC Code §12-43-335(C).

For the purpose of assessing property of *merchants and related businesses*, the Department follows the following classifications of the North American Industry Classification System Manual: Sectors 22, 23, 42, 44, 45, 48, 51, 56, 71, 81, 453, 481, 483 and 484, with certain exceptions within the sectors. SC Code §12-43-335(A).

For the purpose of appraising and assessing personal property of businesses and other entities under the jurisdiction of the county auditor, the county auditor follows the following classifications of the North American Industry Classification System Manual: Sector 11, subsectors 111-115 unless exempt; Sector 51, subsector 512; Sector 52, subsectors

522–525; Sector 53, subsectors 531 and 533; Sector 54, subsector 541; Sector 55, subsector 551, unless exempt; Sector 61, subsector 611; Sector 62, subsectors 621-624; Sector 71, subsector 712; Sector 72, subsector 721; and Sector 81, subsectors 813-814, unless exempt. See SC Code §12-39-70.

If a business is involved in more than one operation, the major operation determines its classification for purposes of assessing property taxes. 10 SC Regs. 117-1760.1.

§ 211. Manufacturers and Utilities. Except as provided below, real and personal property owned by, or leased to, manufacturers and utilities, and used by the manufacturer or utility in the conduct of its business, is taxed on an assessment equal to 10.5% of the fair market value of the property. SC Code §12-43-220(a). 10 SC Regs. 117-1700.3 defines utilities to include water companies, power companies, electric cooperatives, and telephone companies. The Property Division of the Department also considers sewer companies and cable television companies to be utilities.

The following types of real property may qualify for a 6% assessment ratio:

- A. Real property owned by, or leased to, a manufacturer and used primarily for *research and development* is not considered used by a manufacturer in the conduct of its manufacturing business for purposes of classification of property. The phrase *research and development* means basic and applied research in the sciences and engineering and the design and development of prototypes and processes. SC Code §12-43-220(a).
- B. Real property owned by, or leased to, a manufacturer and used primarily as an *office building* is not considered used by a manufacturer in the conduct of the business of the manufacturer for purposes of classification of property, if the office building is not located on the premises of, or contiguous to, the plant site of the manufacturer. SC Code §12-43-220(a). A right-of-way for a public road or an easement for a railroad running between a manufacturer's plant site and its office building does not destroy contiguity. *Sunoco v. S.C. Dep't of Revenue*, 378 S.C. 385, 662 S.E.2d 599 (2008).
- C. Real property owned by, or leased to, a manufacturer and used primarily for *warehousing and wholesale distribution* is not considered used by a manufacturer in the conduct of its manufacturing business for purposes of classification of property, if the property is not physically attached to the manufacturing plant unless the warehousing and wholesale distribution area is separated by a permanent wall. SC Code §12-43-220(a). This provision is effective January 1, 2011. Contact the Department of Revenue for qualifications in effect on an earlier date. See §721 below.

§ 212. Agricultural Real Property. Real property that is actually used for agricultural purposes (and meets the other requirements for agricultural real property discussed in §222 below) is classified as agricultural real property and taxed on an assessment equal to:

GASB #67/68: Accounting and Financial Reporting for Pension Plans and Pensions become effective in 2015 for cost-sharing multiple-employer plans. State and local governments who participate in a cost-sharing multiple employer plans will now be required to recognize a liability for their proportionate share of the net pension liability of that plan. It is GASB's intention that this new statement will provide citizens and other users of the financial statements with a clearer picture of the size and nature of the Town's financial obligations to current and former employees for past services rendered.

Since the Town participates in the state multiple-employer pension plans (SCRS and PORS), the Town will be required to record its pro-rata portion of the net pension liability associated with these plans in its Statement of Net Position which will significantly decrease the Town's unrestricted net position in the enterprise funds. In general, it should not have a significant impact on the Town's governmental funds.

Debra Herrmann

From: Surfside Beach Info [mailinglist@surfsidebeach.org]
Sent: Monday, April 28, 2014 2:57 PM
To: dherrmann@surfsidebeach.org
Subject: Public Notice - FY2014-2015 Town Council Budget Workshop
Attachments: 04-30 and 05-1-2014 Budget Meeting Agenda - FINAL.pdf; FY2014-2015 Municipal Budget - Draft.pdf

Wednesday and Thursday, April 30 and May 1, Town Council Budget Workshop beginning at 8:00 a.m. both days. The meeting will recess at 5:00 p.m. on Wednesday, and end at 5:00 p.m. or whenever business is finished on Thursday. The public is welcomed to attend all or part of the meeting.

Please see attached agenda and budget details. If you cannot open the document, you may view it at http://www.surfsidebeach.org/agenda_docs/budget_meeting_2014_2015/binder_budget_draft_web.pdf

If there is a particular fund in which you are interested, it is suggested that you arrive early, because Town Council will move through the agenda as each section is completed, regardless of the time published. Agenda times are approximate.

*This notice published pursuant to FOIA §30-4-80. The public is invited to attend all meetings and events.
Published 04/25/2014*

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