

Town of Surfside Beach
Finance Department Report: September 2015

General Fund

General Fund results are normal for this time period. Expenditures exceed revenues for this period by \$1.165 million.

Tax collections are low, but are more than the prior year. Business license fees are flat, but permit fees are down from prior year. The franchise fees and state funding will be received in late October or early November. All other revenues appear reasonable for this time of year.

There were 15 new business license accounts opened in September: 1 new rentals, 6 new contractors, and 5 new local businesses. 3 businesses located outside the town have obtained licenses to operate here.

Operating expenditures in General Fund appear reasonable for this time period. Capital expenditures total \$352k year to date which includes the land purchase.

Capital Projects Fund

Expenses YTD total \$57k for stormwater, underground and lake maintenance. Transfers were made to Capital Projects for the beach renourishment reserve which now totals \$523k.

Special Revenue Funds

Accommodations Fund expenses total \$66k YTD for beach events and police patrol. Revenue for the summer months July- Sept will be sent to us in October.

Hospitality Fund – Hospitality collections YTD total \$300k which is the same as last year.

Local A-Tax Fund - Revenue collected YTD total \$76k which is the same as last year.

Enterprise Funds

The Pier revenue YTD totals \$234k an increase of \$30k from prior year mainly due to admission/rent increase of \$20k and parking increase of \$10k and from prior year.

The Sanitation Fund revenue YTD totals \$409 an decrease of \$30k from the prior year due to the prior year sale of a truck. Sanitation fees for service are \$14k higher than prior year.

Lanier Parking:

Parking and citation revenue collected by Lanier YTD (July to September) totals \$197k. Last year July to September collections totaled \$201k. Revenue for the season (Jan- Sept) total \$357 a slight increase from prior year revenue of \$354k.

Finance Department:

The Finance Department has been working with external auditors on the financial report which is expected to be ready for the vision meeting in November.

Transparency:

The Town's accounts payable check register has been posted online: Town of Surfside Beach
<http://surfsidebeach.org/>

Please contact the Finance department if you have any questions concerning this report, (843) 913-6336, or email finance@surfsidebeach.org

Town of Surfside Beach						
General Fund						
Summary Financial Information						
September 30, 2015						
	September	YTD	FY 15-16	Over/(Under)	September	YTD
Revenue	2015	2015-2016	Budget	Budget	2014	2014-2015
Property Taxes	\$ 18,501	\$ 51,055	\$ 2,859,650	\$ (2,808,595)	\$ 15,662	\$ 44,881
Licenses & Permits	22,275	62,972	1,612,100	(1,549,128)	35,456	76,481
Franchise Fees	18,025	54,077	640,000	(585,923)	17,381	52,144
Fines	11,415	39,641	163,400	(123,759)	10,672	43,558
Interest	184	816	4,200	(3,384)	375	1,272
Intergovernmental	-	380	200,820	(200,440)	229,845	232,845
Special Event	2,551	6,582	21,500	(14,918)	3,445	9,106
Parking	21,279	132,665	254,305	(121,640)	22,340	144,577
Other Revenue	1,334	13,441	74,570	(61,129)	2,928	14,471
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Total Revenue	\$ 95,564	\$ 361,629	\$ 5,830,545	\$ (5,468,916)	\$ 338,104	\$ 619,335
Expenditures						
Administration	\$ 26,187	\$ 80,801	\$ 460,715	\$ (379,914)	\$ 31,603	\$ 95,488
Finance	38,172	95,200	423,130	(327,930)	46,890	105,310
Court	13,425	38,758	176,575	(137,817)	12,849	37,944
Facilities	10,033	31,816	122,120	(90,304)	9,339	22,669
Police	166,167	454,242	2,176,515	(1,722,273)	159,338	460,407
Parking Expenses	9,229	44,736	143,250	(98,514)	11,047	39,903
Fire	51,220	140,465	801,340	(660,875)	59,518	170,560
Building & Zoning	30,556	86,127	389,550	(303,423)	16,857	48,342
Grounds	23,441	68,680	356,580	(287,900)	27,078	70,667
Public Works	69,044	183,704	854,590	(670,886)	66,787	181,597
Fleet Maintenance	7,833	30,621	137,445	(106,824)	9,254	35,088
Recreation & Special Events	16,332	36,649	189,510	(152,861)	17,348	45,827
Non Departmental	7,842	23,075	120,490	(97,415)	8,390	23,644
Total Operating Expenditures	\$ 469,481	\$ 1,314,874	\$ 6,351,810	\$ (5,036,936)	\$ 476,298	\$ 1,337,446
Net Revenue/(Expenditures) Before Debt & Capital Expenditures	\$ (373,917)	\$ (953,245)	\$ (521,265)	\$ (431,980)	\$ (138,194)	\$ (718,111)
Debt and Capital Expenditures						
Debt Service	\$ -	\$ -	\$ 84,460	(84,460)	\$ -	\$ -
Capital Improvements	-	21,505	173,000	(151,495)	-	298,203
Land Purchase	-	330,906	-	330,906	-	-
Transfer to Capital Projects	-	-	-	-	75,000	75,000
Total Debt and Capital Expenditures	\$ -	\$ 352,411	\$ 257,460	\$ 94,951	\$ 75,000	\$ 373,203
Total Expenditures	\$ 469,481	\$ 1,667,285	\$ 6,609,270	\$ (4,941,985)	\$ 551,298	\$ 1,710,649
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (373,917)	\$ (1,305,656)	\$ (778,725)	\$ (526,931)	\$ (213,194)	\$ (1,091,314)
Other Financing Sources	\$ 140,781	\$ 140,781	\$ 778,725	\$ (637,944)	\$ 137,225	\$ 137,225
Net Change in Fund Balance	\$ (233,136)	\$ (1,164,875)	\$ -	\$ (1,164,875)	\$ (75,969)	\$ (954,089)
Beginning Fund Balance 7/01/2015		\$ 3,383,811				
Ending Fund Balance		\$ 2,218,936				

Town of Surfside Beach						
Finance Department Report						
September 30, 2015						
General Fund	September 2015	YTD FY 15-16	FY 15-16 Budget	Over (Under) Budget	September 2014	YTD FY 14-15
Property Taxes						
Current Property Taxes	\$ 18,197	\$ 44,561	\$ 2,795,650	\$ (2,751,089)	\$ 12,991	\$ 40,493
Penalties & Prior Year Taxes	-	6,085	60,000	(53,915)	1,442	3,009
Motor Carrier Taxes	304	409	4,000	(3,591)	1,229	1,379
Total Property Taxes	\$ 18,501	\$ 51,055	\$ 2,859,650	\$ (2,808,595)	\$ 15,662	\$ 44,881
Licenses and Permits						
Business Licenses - Local	\$ 7,993	\$ 23,169	\$ 710,000	\$ (686,831)	\$ 10,321	\$ 23,411
Business Licenses - MASC	82	82	735,000	(734,918)	36	1,775
Animal Licenses	70	340	2,100	(1,760)	90	295
Building Permits	14,130	39,381	165,000	(125,619)	25,009	51,000
Total Licenses & Permits	\$ 22,275	\$ 62,972	\$ 1,612,100	\$ (1,549,128)	\$ 35,456	\$ 76,481
Franchise Fees						
Santee Cooper (Bi-Annual)	\$ -	\$ -	\$ 275,000	\$ (275,000)	\$ -	\$ -
GSW&SA (Monthly Installments)	18,025	54,077	220,000	(165,923)	17,381	52,144
Time Warner (Quarterly)	-	-	134,000	(134,000)	-	-
SCANA (Annual)	-	-	9,000	(9,000)	-	-
Beach Renourishment	-	-	1,000	(1,000)	-	-
Beach Services	-	-	1,000	(1,000)	-	-
Total Franchise Fees	\$ 18,025	\$ 54,077	\$ 640,000	\$ (585,923)	\$ 17,381	\$ 52,144
Fines and Forfeits						
Police Fines	\$ 9,337	\$ 31,461	\$ 136,000	\$ (104,539)	\$ 8,646	\$ 36,085
Victims Assistance	1,928	6,805	24,000	(17,195)	1,916	6,513
Parking Fines	150	1,375	3,400	(2,025)	110	960
Total Fines Forfeits	\$ 11,415	\$ 39,641	\$ 163,400	\$ (123,759)	\$ 10,672	\$ 43,558
Interest	\$ 184	\$ 816	\$ 4,200	\$ (3,384)	\$ 375	\$ 1,272
Intergovernmental Revenues						
Aid - Local Government Fund	\$ -	\$ -	\$ 83,000	\$ (83,000)	\$ -	\$ -
Alcohol Permits	-	-	38,000	(38,000)	-	-
Homestead Exemption	-	-	46,000	(46,000)	-	-
Merchants Inventory	-	-	11,120	(11,120)	-	-
Government Grants	-	380	-	380	229,845	229,845
Other Grants	-	-	11,000	(11,000)	-	3,000
H.C. Recreation Dept.	-	-	11,700	(11,700)	-	-
H.C. Road Maintenance	-	-	-	-	-	-
Total Intergovernmental	\$ -	\$ 380	\$ 200,820	\$ (200,440)	\$ 229,845	\$ 232,845
Rental and Special Events Revenue						
Civic Center Rental	\$ 736	\$ 1,957	\$ 7,000	\$ (5,043)	\$ 525	\$ 1,752
Special Events	1,815	4,625	14,500	(9,875)	2,920	7,354
Total Rental & Special Events	\$ 2,551	\$ 6,582	\$ 21,500	\$ (14,918)	\$ 3,445	\$ 9,106
Lanier Revenue						
Parking Fees-Lanier	\$ 16,230	\$ 114,566	\$ 212,170	\$ (97,604)	\$ 15,625	\$ 120,752
Parking Citations-Lanier	5,049	18,099	34,685	(16,586)	6,715	23,825
Other Lot Revenue	-	-	7,450	(7,450)	-	-
Total Parking	\$ 21,279	\$ 132,665	\$ 254,305	\$ (121,640)	\$ 22,340	\$ 144,577
Other Revenue						
Interest Revenue Pier Enterprise	\$ -	\$ 2,853	\$ 10,190	\$ (7,337)	\$ -	\$ 3,668
Miscellaneous Revenues	787	4,880	23,580	(18,700)	1,808	2,872
Rebates & Reimbursements	-	-	23,000	(23,000)	-	-
False Alarms	305	545	5,000	(4,455)	605	1,565
Donations	-	5	5,000	(4,995)	-	-
Police, K-9, Parking, Records, Jail	170	785	5,000	(4,215)	205	3,553
Town Merchandise	72	812	2,800	(1,988)	310	2,242
Sale of Fixed Assets	-	3,561	-	3,561	-	-
Insurance Proceeds	-	-	-	-	-	571
Total Other Revenue	\$ 1,334	\$ 13,441	\$ 74,570	\$ (61,129)	\$ 2,928	\$ 14,471
Total Revenue before Transfers	\$ 95,564	\$ 361,629	\$ 5,830,545	\$ (5,468,916)	\$ 338,104	\$ 619,335
Other Financing Sources						
Transfer from Sanitation Fund	\$ 18,750	\$ 18,750	\$ 75,000	\$ (56,250)	\$ 17,500	\$ 17,500
Transfer from Accommodations Tax Fund	-	-	50,500	(50,500)	-	-
Trans A-Tax Contractual Services	-	-	151,650	(151,650)	37,350	37,350
Trans from Hospitality	76,382	76,382	305,525	(229,143)	37,500	37,500
Transfer from Local Accommodations Tax Fund	31,655	31,655	152,050	(120,395)	37,555	37,555
Transfer from Pier Enterprise	10,694	10,694	30,800	(20,106)	7,320	7,320
Transfer from Pier Enterprise	3,300	3,300	13,200	(9,900)	-	-
Total Other Financing Sources	\$ 140,781	\$ 140,781	\$ 778,725	\$ (637,944)	\$ 137,225	\$ 137,225
Total Revenues & Other Financing Sources	\$ 236,345	\$ 502,410	\$ 6,609,270	\$ (6,106,860)	\$ 475,329	\$ 756,560

Town of Surfside Beach

Capital Projects Fund

September 30, 2015

	September 2015	YTD FY 15-16	FY 15-16 Budget	Over (Under) Budget	September 2014	YTD FY 14-15
Capital Projects Fund						
Revenue						
Property Taxes	\$ 958	\$ 1,718	\$ 126,500	\$ (124,782)	\$ 346	\$ 1,058
Interest	188	562	900	(338)	114	314
Misc.	-	-	-	-	-	-
Reimbursement CTC	-	-	200,000	(200,000)	-	-
Road fees Horry County	-	-	120,000	(120,000)	-	-
Reimbursement Underground	-	-	555,000	(555,000)	-	-
Reimbursement Horry County Weir	-	-	-	-	-	-
Total Revenue	\$ 1,146	\$ 2,280	\$ 1,002,400	\$ (1,000,120)	\$ 460	\$ 1,372
Expenditures						
Grounds	\$ 7,280	\$ 29,363	\$ 39,500	\$ (10,137)	\$ 3,789	\$ 4,749
Street	1,237	11,862	20,000	(8,138)	464	16,396
Street Improvements	-	-	500,000	(500,000)	10,690	10,840
Storm water Improvements	-	2,268	-	2,268	-	-
Underground Project	2,631	6,850	565,000	(558,150)	-	-
Lake Weir	-	-	-	-	-	-
Beach Renourishment	-	6,533	-	6,533	-	-
Total Expenditures	\$ 11,148	\$ 56,876	\$ 1,124,500	\$ (1,067,624)	\$ 14,943	\$ 31,985
Other Financing Sources						
Hospitality Beach Renourishment	\$ 31,250	\$ 31,250	\$ 125,000	\$ (93,750)	\$ 62,525	\$ 62,525
Hospitality for Underground	15,750	15,750	63,000	(47,250)	75,000	75,000
A-Tax Beach Renourishment	-	-	-	-	19,750	19,750
Total Other Financing Sources	\$ 47,000	\$ 47,000	\$ 188,000	\$ (141,000)	\$ 157,275	\$ 157,275
Net Change in Fund Balance	\$ 36,998	\$ (7,596)	\$ 65,900	\$ (73,496)	\$ 142,792	\$ 126,662
Beginning Fund Balance 7/01/2015		\$ 1,197,822				
Ending Fund Balance		\$ 1,190,226				
Fund Balances						
	Stormwater	Underground	Beach Renourish	Street Improve		Total
Opening Bal 7/01/2015	\$ 121,016	\$ (15,554)	\$ 497,818	\$ 594,542		\$ 1,197,822
Milage, Interest, Reimbursement	2,280	-	-	-		2,280
Transfer in		15,750	31,250	-		47,000
Expenditures	(43,493)	(6,850)	(6,533)	-		(56,876)
Ending Balance	\$ 79,803	\$ (6,654)	\$ 522,535	\$ 594,542		\$ 1,190,226

Town of Surfside Beach

September 30, 2015

Special Revenue Funds

Accommodations Fund

	September	YTD	FY 15-16	Over (Under)	September	YTD
	2015	2015-2016	Budget	Budget	2014	2014-2015
Revenue						
Accommodations Tax	\$ -	\$ -	\$ 570,000	\$ (570,000)	\$ -	\$ -
Special Events/Donations	-	1,715	-	1,715	-	-
Interest Income	14	25	300	(275)	7	32
Total Revenues	\$ 14	\$ 1,740	\$ 570,300	\$ (568,560)	\$ 7	\$ 32
Expenditures						
Police	\$ 2,290	\$ 7,732	\$ 58,500	\$ (50,768)	\$ 2,619	\$ 19,016
Special Events	3	23,192	42,250	(19,058)	1,532	24,970
Utilities	740	2,675	7,000	(4,325)	643	2,447
Advertising & Promotion	-	2,800	12,000	(9,200)	2,902	3,313
Grants & Materials & Supplies	600	5,600	15,080	(9,480)	-	5,400
Fireworks Display	-	25,000	25,000	-	-	25,000
Advertising - MB Chamber (30%)	-	-	153,000	(153,000)	-	-
Trans to General Contractual	-	-	151,650	(151,650)	37,350	37,350
Transfer to Gen Fund	-	-	50,500	(50,500)	-	-
Trans to Beach Renourishment	-	-	-	-	19,750	19,750
Beach Renourishment	\$ 3,633	\$ 66,999	\$ 514,980	\$ (447,981)	\$ 64,796	\$ 137,246
Net Change in Fund Balance	\$ (3,619)	\$ (65,259)	\$ 55,320	\$ (120,579)	\$ (64,789)	\$ (137,214)
Beginning Fund Balance 7/01/2015		\$ 91,397				
Ending Fund Balance		\$ 26,138				

Hospitality Fund

	September	YTD	FY 15-16	Over (Under)	September	YTD
	2015	2015-2016	Budget	Budget	2014	2014-2015
Revenue						
Hospitality Fees	\$ 121,375	300,121	\$ 691,000	\$ (390,879)	\$ 138,687	\$ 297,482
Interest	100	263	800	(537)	81	188
Misc. Revenue			7,000	(7,000)	-	-
Total Revenues	\$ 121,475	\$ 300,384	\$ 698,800	\$ (398,416)	\$ 138,768	\$ 297,670
Expenditures						
Police	\$ 4,848	\$ 66,277	\$ 118,000	\$ (51,723)	\$ 15,458	\$ 15,971
Fire	-	-	15,000	(15,000)	15,430	26,961
Grounds	54	212	35,040	(34,828)	-	155
Grounds Equip	-	28,845	32,000	(3,155)	-	-
Grounds Ballfield Imp	-	-	12,000	(12,000)	-	-
Street --Curb Gutter	2,275	2,275	250,000	(247,725)	-	-
Special Events	14,528	20,198	37,200	(17,002)	62	176
Build Improve	-	-	50,000	(50,000)	-	-
Transfer to General	76,381	76,381	305,525	(229,144)	37,500	37,500
Transfer to Capital Proj B renourishme	31,250	31,250	125,000	(93,750)	62,525	62,525
Transfer to Capital Proj Undergrnd	15,750	15,750	63,000	(47,250)	-	-
Total Expenditures	\$ 145,086	\$ 241,188	\$ 1,042,765	\$ (801,577)	\$ 130,975	\$ 143,288
Net Change in Fund Balance	\$ (23,611)	\$ 59,196	\$ (343,965)	\$ 403,161	\$ 7,793	\$ 154,382
Beginning Fund Balance 7/01/2015		\$ 515,729				
Ending Fund Balance		\$ 574,925				

Local Accommodations Fund

	September	YTD	FY 15-16	Over (Under)	September	YTD
	2015	2015-2016	Budget	Budget	2014	2014-2015
Revenue						
Local Accommodations Tax	\$ 31,289	\$ 76,417	\$ 152,000	\$ (75,583)	\$ 35,316	\$ 77,364
Interest Income	12	23	50	(27)	15	31
Total Revenues	\$ 31,301	\$ 76,440	\$ 152,050	\$ (75,610)	\$ 35,331	\$ 77,395
Expenditures						
Transfer to General Fund	\$ 31,655	\$ 31,655	\$ 152,050	\$ (120,395)	\$ 37,555	\$ 37,555
Net Change in Fund Balance	\$ (354)	\$ 44,785	\$ -	\$ 44,785	\$ (2,224)	\$ 39,840
Beginning Fund Balance 7/01/2015		\$ 31,655				
Ending Fund Balance		\$ 76,440				

Town of Surfside Beach

September 30, 2015

Enterprise Funds

Pier Enterprise Fund

	September	YTD	FY 15-16	Over (Under)	September	YTD
	2015	2015-2016	Budget	Budget	2014	2014-2015
Revenue						
Income Rents/Leases	\$ 14,281	\$ 62,614	\$ 132,000	\$ (69,386)	\$ 10,000	\$ 54,334
Other Income-Admissions	7,013	37,193	51,000	(13,807)	5,755	30,237
Other Income-Fishing	13,192	69,742	125,000	(55,258)	13,022	64,578
Interest Income	62	171	200	(29)	38	91
Parking Fees Lanier	15,251	61,542	90,930	(29,388)	11,265	51,394
Parking Citations Lanier	1,000	3,575	14,865	(11,290)	1,450	4,700
Miscellaneous Income			-	-	-	-
Total Revenues	\$ 50,799	\$ 234,837	\$ 413,995	\$ (179,158)	\$ 41,530	\$ 205,334
Expenses						
Operating Expenses	\$ 1,101	\$ 3,012	\$ 17,200	\$ (16,099)	\$ 866	\$ 6,541
Parking Bank Fees & Misc.	997	1,998	3,700	(1,702)	562	2,550
Parking Expenses Lanier	5,618	17,332	43,935	(26,603)	4,172	14,551
Insurance	5,227	5,227	5,000	227	4,875	4,875
Depreciation Expense	28,250	28,250	113,000	(84,750)	30,000	30,000
Interest Expense (Loan)	-	2,852	10,190	(7,338)	-	3,668
Transfers	13,993	13,993	44,000	(30,007)	7,320	7,320
Total Expenses	\$ 55,186	\$ 72,664	\$ 237,025	\$ (166,272)	\$ 47,795	\$ 69,505
Change in Net Position	\$ (4,387)	\$ 162,173	\$ 176,970	\$ (12,886)	\$ (6,265)	\$ 135,829
Total Net Position Beginning 7/01/2015		\$ 2,502,880				
Total Net Position - Ending		\$ 2,665,053				

Sanitation Fund

	September	YTD	FY 15-16	Over (Under)	September	YTD
	2015	2015-2016	Budget	Budget	2014	2014-2015
Revenue						
Sanitation Fees	\$ 109,497	\$ 399,319	\$ 1,357,000	\$ (957,681)	\$ 107,131	\$ 383,029
Grant	10,000	10,000	-	10,000	321	659
Sale of Scrap	204	204	-	204	-	54,483
Sale of Fixed Assets	-	-	-	-	-	-
Interest	137	393	1,300	(907)	141	382
Total Revenue	\$ 119,838	\$ 409,916	\$ 1,358,300	\$ (948,384)	\$ 107,593	\$ 438,553
Expenses						
Salaries & Operating Expenses	\$ 72,064	\$ 252,648	\$ 920,570	\$ (667,922)	\$ 83,019	\$ 241,913
Depreciation Expense	32,500	32,500	130,000	(97,500)	37,239	37,239
Transfer to General Fund	18,750	18,750	75,000	(56,250)	17,500	17,500
Total Expenses	\$ 123,314	\$ 303,898	\$ 1,125,570	\$ (821,672)	\$ 137,758	\$ 296,652
Change in Net Position	\$ (3,476)	\$ 106,018	\$ 232,730	\$ (126,712)	\$ (30,165)	\$ 141,901
Total Net Position - Beginning 7/01/2015		\$ 1,219,542				
Total Net Position - Ending		\$ 1,325,560				

Town of Surfside Beach													
Parking													
2015-2016	Season 2015 Jan 1, 2015 to Dec 31, 2015												
	Fiscal Year 2015-2016 July 1, 2015 to June 30, 2016												
	A	B	C	D	E	F	G	H		J	K		
	Meter/Paystn Revenue	Citation Revenue	Total Revenue	Lanier Charges	Net After Lanier	Other Parking Expenses	Net Revenue Parking	Season YTD		Lanier Budget	Variance to Budget		
2015										Month	Month		
January	\$ -	\$ 850	850	\$ 4,991	(4,141)	\$ 1,071	\$ (5,212)	\$ (5,212)		\$ (4,252)	\$ 111		
February	-	350	350	6,703	(6,353)	4,974	(11,327)	(16,539)		(6,790)	437		
March	11,130	2,010	13,140	10,305	2,835	456	2,379	(14,160)		(2,672)	5,507		
April	25,703	2,775	28,478	14,107	14,371	833	13,538	(622)		13,108	1,263		
May	40,772	3,720	44,492	15,692	28,800	5,820	22,980	22,358		23,571	5,229		
June	67,223	4,555	71,778	22,446	49,332	15,266	34,066	56,424		44,094	5,238		
2015													
July	85,274	7,300	92,574	19,637	72,937	3,101	69,836	126,260		66,933	6,004		
August	59,352	8,325	67,677	19,407	48,270	6,075	42,195	168,455		48,825	(555)		
September	31,481	6,049	37,530	12,520	25,010	3,324	21,686	190,141		22,822	2,188		
October			-		-		-			7,777			
November			-		-		-			(3,370)			
December			-		-		-			(3,471)			
Season 2015	\$ 320,935	\$ 35,934	\$ 356,869	\$ 125,808	\$ 231,061	\$ 40,920	\$ 190,141			\$ 206,575	\$ 25,422		
FYTD 15-16	\$ 176,107	\$ 21,674	\$ 197,781	\$ 51,564	\$ 146,217	\$ 12,500	\$ 133,717	\$ 133,717		\$ 139,516	\$ 7,637		
	L	M	N	O	P	Q	R	S		T			
	Pier Fund				General Fund					Total			
	Meter	Citation	Expenses	Net	Meter	Citation	Expenses	Net		Month			
2015													
January	\$ -	\$ 75	\$ 1,508	\$ (1,433)	\$ -	\$ 775	\$ 4,554	\$ (3,779)		\$ (5,212)			
February	-	75	3,503	(3,428)	-	275	8,174	(7,899)		(11,327)			
March	7,492	1,225	3,228	5,489	3,638	785	7,533	(3,110)		2,379			
April	13,422	1,275	4,482	10,215	12,281	1,500	10,458	3,323		13,538			
May	16,468	1,125	4,965	12,628	24,304	2,595	16,547	10,352		22,980			
June	23,086	1,475	7,178	17,383	44,137	3,080	30,534	16,683		34,066			
2015										-			
July	25,631	1,350	6,554	20,427	59,643	5,950	16,184	49,409		69,836			
August	20,660	1,225	6,159	15,726	38,692	7,100	19,323	26,469		42,195			
September	15,251	1,000	6,615	9,636	16,230	5,049	9,229	12,050		21,686			
October				-				-		-			
November				-				-		-			
December				-				-		-			
Season 2015	\$ 122,010	\$ 8,825	\$ 44,192	\$ 86,643	\$ 198,925	\$ 27,109	\$ 122,536	\$ 103,498		\$ 190,141			
FYTD 15-16	\$ 61,542	\$ 3,575	\$ 19,328	\$ 45,789	\$ 114,565	\$ 18,099	\$ 44,736	\$ 87,928		\$ 133,717			