

# **Town of Surfside Beach**

## **Finance Report - December 31, 2015**

### **General Fund**

Property tax collections year to date are lower than last year by \$372k. December collections were \$719k less than last year. Horry County reports a large payment from a mortgage servicer was not received until January 2016. We are working with the County to obtain reports to balance the taxes billed and outstanding at December 31.

Revenue in General Fund is \$378 lower year to date than prior year due to property tax collections. Revenue increases are in permits, \$13k and intergovernmental \$8k. Year to date revenue decreases are in police fines \$4k and parking fees \$16k.

General Fund operating expenditures are \$23k less than prior year, however capital expenditures exceed prior year by \$211k due to the land purchase.

The General Fund and Capital Projects Fund revenues and expenditures for the prior year have been restated to reflect the items transferred to Capital Projects Fund in the prior year making the years comparable.

There were 20 new business license accounts opened in December 10 new contractors, and 3 new local businesses. 4 businesses located out of town obtained a license to operate here. November had 12 new business license accounts opened..

### **Capital Projects Fund**

Expenditures year to date total \$730k for the road paving and underground utility projects. A portion of these costs of each of these projects will be reimbursed.

### **Special Revenue Funds**

Hospitality and Local A-tax collections exceed prior year.

The expenditures for all special revenue funds are in line with the budget.

The State Accommodations payment for Sept- Dec 2015 was reviewed and appears to be a lower net to Surfside Beach due to the Robin Hood clause.

### **Enterprise Funds**

Revenues in Sanitation and Pier Funds exceed the prior year. Expenses in both funds are also higher than prior year, however both funds are within budget for the current year.

### **Lanier Parking**

Net revenue from Lanier totals \$233k for the calendar year 2015. This is \$11k less than 2014 totals.

### **Finance Department**

The Finance staff is working on the 2016-2017 budget.

### **Transparency**

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information.

Town of Surfside Beach <http://surfsidebeach.org>. If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336, or email [finance@surfsidebeach.org](mailto:finance@surfsidebeach.org).

Town of Surfside Beach						
General Fund						
Summary Financial Information						
December 31, 2015						
	December	YTD	FY 15-16	Over/(Under)	December	YTD
Revenue	2015	2015-2016	Budget	Budget	2014	2014-2015
Property Taxes	\$ 826,284	\$ 1,401,004	\$ 2,859,650	\$ (1,458,646)	\$ 1,545,412	\$ 1,773,437
Licenses & Permits	28,042	142,847	1,612,100	(1,469,253)	12,260	130,501
Franchise Fees	18,026	142,274	640,000	(497,726)	17,381	138,729
Fines	9,823	67,996	163,400	(95,404)	7,295	72,138
Interest	139	1,217	4,200	(2,983)	215	2,227
Intergovernmental	-	50,598	200,820	(150,222)	-	42,223
Special Event	1,831	11,442	21,500	(10,058)	1,297	13,652
Parking	1,895	146,725	254,305	(107,580)	1,375	162,312
Other Revenue	6,751	30,557	74,570	(44,013)	12,678	38,141
<b>Total Revenue</b>	<b>\$ 892,791</b>	<b>\$ 1,994,660</b>	<b>\$ 5,830,545</b>	<b>\$ (3,835,885)</b>	<b>\$ 1,597,913</b>	<b>\$ 2,373,360</b>
<b>Expenditures</b>						
<b>Salaries &amp; Benefits</b>						
Salaries	\$ 245,487	\$ 1,538,394	\$ 3,333,620	\$ (1,795,226)	\$ 236,170	\$ 1,586,431
Benefits	96,009	594,603	1,328,400	(733,797)	93,397	594,762
<b>Total Salaries &amp; Benefits</b>	<b>\$ 341,496</b>	<b>\$ 2,132,997</b>	<b>\$ 4,662,020</b>	<b>\$ (2,529,023)</b>	<b>\$ 329,567</b>	<b>\$ 2,181,193</b>
<b>Operating Expenditures</b>						
Administration	\$ 5,522	\$ 43,050	\$ 152,635	\$ (109,585)	\$ 8,594	\$ 49,912
Finance	2,617	52,688	74,170	(21,482)	4,691	55,374
Court	3,658	20,334	45,955	(25,621)	3,893	21,228
Facilities	1,735	21,347	36,550	(15,203)	1,004	10,271
Police	22,223	153,400	339,170	(185,770)	24,715	168,869
Parking Expenses	5,565	66,054	143,250	(77,196)	3,366	57,055
Fire	14,654	79,845	206,750	(126,905)	7,124	102,699
Building & Zoning	2,879	35,282	62,995	(27,713)	1,640	18,132
Grounds	8,795	45,677	116,805	(71,128)	5,696	60,321
Public Works	24,932	124,043	254,960	(130,917)	17,496	119,800
Fleet Maintenance	321	17,988	27,415	(9,427)	(750)	15,621
Recreation & Special Events	13,465	57,111	108,645	(51,534)	11,490	56,607
Non Departmental	9,359	46,753	120,490	(73,737)	5,868	50,148
<b>Total Operating Expenditures</b>	<b>\$ 115,725</b>	<b>\$ 763,572</b>	<b>\$ 1,689,790</b>	<b>\$ (926,218)</b>	<b>\$ 94,827</b>	<b>\$ 786,037</b>
<b>Net Revenue/(Expenditures) Before Debt &amp; Capital Expenditures</b>	<b>\$ 435,570</b>	<b>\$ (901,909)</b>	<b>\$ (521,265)</b>	<b>\$ (380,644)</b>	<b>\$ 1,173,519</b>	<b>\$ (593,870)</b>
<b>Debt and Capital Expenditures</b>						
Debt Service	\$ -	\$ 84,360	\$ 84,460	\$ (100)	\$ -	\$ 86,234
Capital Replacement	38,806	106,609	173,000	(66,391)	4,644	75,493
Capital Improvements	-	-	-	-	-	-
Transfer to Capital Projects Fund	-	-	-	-	75,000	150,000
Land Purchase	-	330,906	-	330,906	-	-
<b>Total Debt and Capital Expenditures</b>	<b>\$ 38,806</b>	<b>\$ 521,875</b>	<b>\$ 257,460</b>	<b>\$ 264,415</b>	<b>\$ 79,644</b>	<b>\$ 311,727</b>
<b>Total Expenditures</b>	<b>\$ 496,027</b>	<b>\$ 3,418,444</b>	<b>\$ 6,609,270</b>	<b>\$ (3,190,826)</b>	<b>\$ 504,038</b>	<b>\$ 3,278,957</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ 396,764</b>	<b>\$ (1,423,784)</b>	<b>\$ (778,725)</b>	<b>\$ (645,059)</b>	<b>\$ 1,093,875</b>	<b>\$ (905,597)</b>
<b>Other Financing Sources</b>	<b>\$ 234,562</b>	<b>\$ 454,448</b>	<b>\$ 778,725</b>	<b>(324,277)</b>	<b>\$ 131,387</b>	<b>\$ 310,208</b>
<b>Net Change in Fund Balance</b>	<b>\$ 631,326</b>	<b>\$ (969,336)</b>	<b>\$ -</b>	<b>\$ (969,336)</b>	<b>\$ 1,225,262</b>	<b>\$ (595,389)</b>
Beginning Fund Balance 7/01/2015		\$ 3,383,811				* Reststed for transfer
Ending Fund Balance		<b>\$ 2,414,475</b>				to Capital Proj

**Town of Surfside Beach**  
**Finance Department Report**  
**December 31, 2015**

	December	YTD	FY 15-16	Over (Under)	December	YTD
General Fund	2015	FY 15-16	Budget	Budget	2014	FY 14-15
<b>Property Taxes</b>						
Current Property Taxes	\$ 824,602	\$ 1,386,181	\$ 2,795,650	\$ (1,409,469)	\$ 1,543,343	\$ 1,764,102
Penalties & Prior Year Taxes	1,122	9,595	60,000	(50,405)	2,069	7,956
Motor Carrier Taxes	560	5,228	4,000	1,228	-	1,379
<b>Total Property Taxes</b>	<b>\$ 826,284</b>	<b>\$ 1,401,004</b>	<b>\$ 2,859,650</b>	<b>\$ (1,458,646)</b>	<b>\$ 1,545,412</b>	<b>\$ 1,773,437</b>
<b>Licenses and Permits</b>						
Business Licenses - Local	\$ 6,497	\$ 46,179	\$ 710,000	\$ (663,821)	\$ 3,656	\$ 44,408
Business Licenses - MASC	44	126	735,000	(734,874)	2	1,777
Animal Licenses	140	540	2,100	(1,560)	180	615
Building Permits	21,361	96,002	165,000	(68,998)	8,422	83,701
<b>Total Licenses &amp; Permits</b>	<b>\$ 28,042</b>	<b>\$ 142,847</b>	<b>\$ 1,612,100</b>	<b>\$ (1,469,253)</b>	<b>\$ 12,260</b>	<b>\$ 130,501</b>
<b>Franchise Fees</b>						
Santee Cooper (Bi-Annual)	\$ -	\$ -	\$ 275,000	\$ (275,000)	\$ -	\$ -
GSW&SA (Monthly Installments)	18,026	108,155	220,000	(111,845)	17,381	104,287
Time Warner (Quarterly)	-	33,889	134,000	(100,111)	-	34,205
SCANA (Annual)	-	-	9,000	(9,000)	-	-
HTC	-	230	1,000	(770)	-	237
Beach Services	-	-	1,000	(1,000)	-	-
<b>Total Franchise Fees</b>	<b>\$ 18,026</b>	<b>\$ 142,274</b>	<b>\$ 640,000</b>	<b>\$ (497,726)</b>	<b>\$ 17,381</b>	<b>\$ 138,729</b>
<b>Fines and Forfeits</b>						
Police Fines	\$ 8,124	\$ 54,838	\$ 136,000	\$ (81,162)	\$ 6,144	\$ 60,042
Victims Assistance	1,674	11,558	24,000	(12,442)	1,113	10,888
Parking Fines	25	1,600	3,400	(1,800)	38	1,208
<b>Total Fines Forfeits</b>	<b>\$ 9,823</b>	<b>\$ 67,996</b>	<b>\$ 163,400</b>	<b>\$ (95,404)</b>	<b>\$ 7,295</b>	<b>\$ 72,138</b>
<b>Interest</b>	<b>\$ 139</b>	<b>\$ 1,217</b>	<b>\$ 4,200</b>	<b>\$ (2,983)</b>	<b>\$ 215</b>	<b>\$ 2,227</b>
<b>Intergovernmental Revenues</b>						
Aid - Local Government Fund	\$ -	\$ 24,343	\$ 83,000	\$ (58,657)	\$ -	\$ 27,993
Alcohol Permits	-	7,800	38,000	(30,200)	-	8,450
Homestead Exemption	-	-	46,000	(46,000)	-	-
Merchants Inventory	-	2,780	11,120	(8,340)	-	2,780
Government Grants/ FEMA	-	3,588	-	3,588	-	-
Other Grants	-	380	11,000	(10,620)	-	3,000
H.C. Recreation Dept.	-	11,707	11,700	7	-	-
H.C. Road Maintenance	-	-	-	-	-	*
<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ 50,598</b>	<b>\$ 200,820</b>	<b>\$ (150,222)</b>	<b>\$ -</b>	<b>\$ 42,223</b>
<b>Rental and Special Events Revenue</b>						
Civic Center Rental	\$ 81	\$ 3,762	\$ 7,000	\$ (3,238)	\$ 267	\$ 3,212
Special Events	1,750	7,680	14,500	(6,820)	1,030	10,440
<b>Total Rental and Special Events</b>	<b>\$ 1,831</b>	<b>\$ 11,442</b>	<b>\$ 21,500</b>	<b>\$ (10,058)</b>	<b>\$ 1,297</b>	<b>\$ 13,652</b>
<b>Other Revenue</b>						
Interest Revenue Pier Enterprise	\$ -	\$ 5,501	\$ 10,190	\$ (4,689)	\$ -	\$ 7,131
Miscellaneous Revenues	1,660	8,994	23,580	(14,586)	4,975	8,240
Rebates & Reimbursements	420	1,560	23,000	(21,440)	-	-
False Alarms	430	1,935	5,000	(3,065)	970	3,665
Donations	25	30	5,000	(4,970)	-	-
Police, K-9, Parking, Records, Jail	3,930	4,980	5,000	(20)	6,555	12,390
Town Merchandise	286	2,750	2,800	761	178	3,760
Sale of Fixed Assets	-	3,561	-	3,561	-	2,955
Insurance Proceeds	-	1,246	-	1,246	-	-
<b>Total Other Revenue</b>	<b>\$ 6,751</b>	<b>\$ 30,557</b>	<b>\$ 74,570</b>	<b>\$ (43,202)</b>	<b>\$ 12,678</b>	<b>\$ 38,141</b>
<b>Lanier Revenue</b>						
Parking Fees-Lanier	\$ -	\$ 121,042	\$ 212,170	\$ (91,128)	\$ -	\$ 130,407
Parking Citations-Lanier	1,895	25,683	34,685	(9,002)	1,375	31,905
Other Lot Revenue	-	-	7,450	(7,450)	-	-
<b>Total Parking</b>	<b>\$ 1,895</b>	<b>\$ 146,725</b>	<b>\$ 254,305</b>	<b>\$ (107,580)</b>	<b>\$ 1,375</b>	<b>\$ 162,312</b>
<b>Total Revenue before Transfers</b>	<b>\$ 892,791</b>	<b>\$ 1,994,660</b>	<b>\$ 5,830,545</b>	<b>\$ (3,835,074)</b>	<b>\$ 1,597,913</b>	<b>\$ 2,373,360</b>
<b>Other Financing Sources</b>						
Transfer from Sanitation Fund	\$ 18,750	\$ 37,500	\$ 75,000	\$ (37,500)	\$ 17,500	\$ 35,000
Transfer from Accommodations Tax Fund	-	41,194	50,500	(9,306)	-	41,596
Trans A-Tax Contractual Services	37,913	75,825	151,650	(75,825)	37,350	74,700
Trans from Hospitality	76,381	152,763	305,525	(152,762)	37,500	75,000
Transfer from Local Accommodations Tax Fund	96,542	128,197	152,050	(23,853)	37,555	75,110
Transfer from Pier Enterprise	4,976	18,969	44,000	(25,031)	1,482	8,802
<b>Total Other Financing Sources</b>	<b>\$ 234,562</b>	<b>\$ 454,448</b>	<b>\$ 778,725</b>	<b>\$ (324,277)</b>	<b>\$ 131,387</b>	<b>\$ 310,208</b>
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$ 1,127,353</b>	<b>\$ 2,449,108</b>	<b>\$ 6,609,270</b>	<b>\$ (4,159,351)</b>	<b>\$ 1,729,300</b>	<b>\$ 2,683,568</b>

**Town of Surfside Beach**

**Capital Projects Fund**

**December 31, 2015**

	December	YTD	FY 15-16	Over (Under)	December	YTD
Capital Projects Fund	2015	FY 15-16	Budget	Budget	2014	FY 14-15
<b>Revenue</b>						
Property Taxes	\$ 18,243	\$ 35,991	\$ 126,500	\$ (90,509)	\$ 39,591	\$ 45,293
Interest	201	1,147	900	247	81	601
Misc.	-	-	-	-	-	-
Reimbursement CTC	-	-	200,000	(200,000)	- *	229,845
Road fees Horry County	-	43,163	120,000	(76,837)	- *	33,813
Reimbursement Underground	-	12,411	555,000	(542,589)	-	-
Reimbursement Horry County Weir	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 18,444</b>	<b>\$ 92,712</b>	<b>\$ 1,002,400</b>	<b>\$ (909,688)</b>	<b>\$ 39,672</b>	<b>\$ 309,552</b>
<b>Expenditures</b>						
Grounds	\$ 1,352	\$ 37,966	\$ 39,500	\$ (1,534)	\$ (2,446)	\$ 25,295
Street	-	16,290	20,000	(3,710)	655	8,012
Street Improvements	390,079	391,429	500,000	(108,571)	320,176 *	558,884
Beach Renourishment	-	6,534	-	-	-	-
Storm water Improvements	-	2,268	-	2,268	-	502,818
Underground Project	261,489	275,771	565,000	(289,229)	-	-
	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 652,920</b>	<b>\$ 730,258</b>	<b>\$ 1,124,500</b>	<b>\$ (400,776)</b>	<b>\$ 318,385</b>	<b>\$ 1,095,009</b>
<b>Other Financing Sources</b>						
Hospitality Beach Renourishment	\$ 31,250	\$ 62,500	\$ 125,000	\$ (62,500)	\$ 62,525	\$ 125,000
Hospitality for Underground	15,750	31,500	63,000	(31,500)	-	-
GeneralFund for Stormwater	-	-	-	-	75,000	\$ 150,000
A-Tax Beach Renourishment	-	-	-	-	19,750	39,500
<b>Total Other Financing Sources</b>	<b>\$ 47,000</b>	<b>\$ 94,000</b>	<b>\$ 188,000</b>	<b>\$ (94,000)</b>	<b>\$ 157,275</b>	<b>\$ 314,500</b>
<b>Net Change in Fund Balance</b>	<b>\$ (587,476)</b>	<b>\$ (543,546)</b>	<b>\$ 65,900</b>	<b>\$ (602,912)</b>	<b>\$ (121,438)</b>	<b>\$ (470,957)</b>
Beginning Fund Balance 7/01/2015		\$ 1,197,822				* Reststed for Transfer
Ending Fund Balance		<b>\$ 654,276</b>				to Capital Projects
<b>Fund Balances</b>						
Opening Bal 7/01/2015	\$ 121,016	\$ 497,818	\$ (15,554)	\$ 594,542	\$ 1,197,822	
Milage, Interest, Reimbursement	37,138	-	12,411	43,163	92,712	
Transfers		\$ 62,500	31,500	-	94,000	
Expenditures	(56,524)	(6,534)	(275,771)	(391,429)	(730,258)	
Ending Balance	\$ 101,630	\$ 553,784	\$ (247,414)	\$ 246,276	\$ 654,276	

**Town of Surfside Beach**

**December 31, 2015**

**Special Revenue Funds**

**Accommodations Fund**

	<b>December</b>	<b>YTD</b>	<b>FY 15-16</b>	<b>Over (Under)</b>	<b>December</b>	<b>YTD</b>
	<b>2015</b>	<b>2015-2016</b>	<b>Budget</b>	<b>Budget</b>	<b>2014</b>	<b>2014-2015</b>
Revenue						
Accommodations Tax	\$ -	\$ 348,882	\$ 570,000	\$ (221,118)	\$ -	\$ 356,920
Special Events/Donations	-	1,716	-	1,716	-	-
Interest Income	29	77	300	(223)	27	117
<b>Total Revenues</b>	<b>\$ 29</b>	<b>\$ 350,675</b>	<b>\$ 570,300</b>	<b>\$ (219,625)</b>	<b>\$ 27</b>	<b>\$ 357,037</b>
Expenditures						
Police	\$ 145	\$ 6,864	\$ 58,500	\$ (51,636)	\$ 808	\$ 24,869
Special Events	-	23,192	42,250	(19,058)	-	24,670
Utilities	458	4,276	7,000	(2,724)	399	3,795
Advertising & Promotion	-	2,800	12,000	(9,200)	-	3,313
Grants & Materials & Supplies	-	5,600	15,080	(9,480)	-	5400
Fireworks Display	-	25,000	25,000	-	-	25,000
Advertising - MB Chamber (30%)	-	97,164	153,000	(55,836)	-	99,576
Trans to General Contractual	37,912	75,825	151,650	(75,825)	37,350	74,700
Transfer to Gen Fund	-	41,194	50,500	(9,306)	-	41,596
Trans to Beach Renourishment	-	-	-	-	19,750	39,500
<b>Total Expenditures</b>	<b>\$ 38,515</b>	<b>\$ 281,915</b>	<b>\$ 514,980</b>	<b>\$ (233,065)</b>	<b>\$ 58,307</b>	<b>\$ 342,419</b>
<b>Net Change in Fund Balance</b>	<b>\$ (38,486)</b>	<b>\$ 68,760</b>	<b>\$ 55,320</b>	<b>\$ 13,440</b>	<b>\$ (58,280)</b>	<b>\$ 14,618</b>
Beginning Fund Balance 7/01/2015		\$ 91,397				
Ending Fund Balance		<b>\$ 160,157</b>				

**Hospitality Fund**

	<b>December</b>	<b>YTD</b>	<b>FY 15-16</b>	<b>Over (Under)</b>	<b>December</b>	<b>YTD</b>
	<b>2015</b>	<b>2015-2016</b>	<b>Budget</b>	<b>Budget</b>	<b>2014</b>	<b>2014-2015</b>
Revenue						
Hospitality Fees	\$ 27,753	\$ 444,798	\$ 691,000	\$ (246,202)	\$ 26,361	\$ 428,791
Interest Income	98	567	800	(233)	89	443
Pard Grant	-	-	7,000	(7,000)	-	-
<b>Total Revenues</b>	<b>\$ 27,851</b>	<b>\$ 445,365</b>	<b>\$ 698,800</b>	<b>\$ (253,435)</b>	<b>\$ 26,450</b>	<b>\$ 429,234</b>
Expenditures						
Police	\$ -	\$ 102,606	\$ 118,000	\$ (15,394)	\$ 300	\$ 53,799
Fire	-	-	15,000	(15,000)	513	27,534
Grounds	2,861	3,073	35,040	(31,967)	-	155
Special Events	203	35,938	37,200	(1,262)	190	917
Other	1,208	48,040	344,000	(295,960)	-	-
Transfer to Capital Proj BR	31,250	62,500	125,000	(62,500)	37,500	75,000
Transfer to Capital Proj	15,750	31,500	63,000	(31,500)	62,525	125,050
Transfer to General	76,381	152,763	305,525	(152,762)	-	-
<b>Total Expenditures</b>	<b>\$ 127,653</b>	<b>\$ 436,420</b>	<b>\$ 1,042,765</b>	<b>\$ (606,345)</b>	<b>\$ 101,028</b>	<b>\$ 282,455</b>
<b>Net Change in Fund Balance</b>	<b>\$ (99,802)</b>	<b>\$ 8,945</b>	<b>\$ (343,965)</b>	<b>\$ 352,910</b>	<b>\$ (74,578)</b>	<b>\$ 146,779</b>
Beginning Fund Balance 7/01/2015		\$ 555,229				
Ending Fund Balance		<b>\$ 564,174</b>				

**Local Accommodations Fund**

	<b>December</b>	<b>YTD</b>	<b>FY 15-16</b>	<b>Over (Under)</b>	<b>December</b>	<b>YTD</b>
	<b>2015</b>	<b>2015-2016</b>	<b>Budget</b>	<b>Budget</b>	<b>2014</b>	<b>2014-2015</b>
Revenue						
Local Accommodations Tax	\$ 3,298	\$ 106,551	\$ 152,000	\$ (45,449)	\$ 3,456	\$ 103,800
Interest Income	9	62	50	12	16	79
<b>Total Revenues</b>	<b>\$ 3,307</b>	<b>\$ 106,613</b>	<b>\$ 152,050</b>	<b>\$ (45,437)</b>	<b>\$ 3,472</b>	<b>\$ 103,879</b>
Expenditures						
Transfer to General Fund	\$ 96,542	\$ 128,197	\$ 152,050	\$ (23,853)	\$ 37,555	\$ 75,110
<b>Net Change in Fund Balance</b>	<b>\$ (93,235)</b>	<b>\$ (21,584)</b>	<b>\$ -</b>	<b>\$ (21,584)</b>	<b>\$ (34,083)</b>	<b>\$ 28,769</b>
Beginning Fund Balance 7/01/2015		\$ 31,655				
Ending Fund Balance		<b>\$ 10,071</b>				

**Town of Surfside Beach**

**December 31, 2015**

**Enterprise Funds**

**Pier Enterprise Fund**

	<b>December</b>	<b>YTD</b>	<b>FY 15-16</b>	<b>Over (Under)</b>	<b>December</b>	<b>YTD</b>
	<b>2015</b>	<b>2015-2016</b>	<b>Budget</b>	<b>Budget</b>	<b>2014</b>	<b>2014-2015</b>
<b>Revenue</b>						
Income Rents/Leases	\$ -	\$ 62,614	\$ 132,000	\$ (69,386)	\$ -	\$ 57,385
Other Income-Admissions	547	41,864	51,000	(9,136)	-	34,379
Other Income-Fishing	1,707	81,831	125,000	(43,169)	-	75,260
Interest Income	69	364	200	164	35	192
Parking Fees Lanier	-	71,130	90,930	(19,800)	-	60,605
Parking Citations Lanier	325	5,275	14,865	(9,590)	150	7,005
Miscellaneous Income	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,648</b>	<b>\$ 263,078</b>	<b>\$ 413,995</b>	<b>\$ (150,917)</b>	<b>\$ 185</b>	<b>\$ 234,826</b>
<b>Expenses</b>						
Operating Expenses	\$ 354	\$ 4,390	\$ 17,200	\$ (16,846)	\$ 2,341	\$ 9,553
Parking Bank Fees & Misc.	11	2,317	3,700	(1,383)	12	2,952
Parking Expenses Lanier	1,333	22,447	43,935	(21,488)	1,410	21,425
Insurance	-	5,227	5,000	227	-	4,875
Depreciation Expense	56,500	56,500	113,000	(56,500)	30,000	60,000
Interest Expense (Loan)	-	5,501	10,190	(4,689)	-	7,131
Transfer General Fund	4,976	18,970	44,000	(25,030)	1,482	8,802
<b>Total Expenses</b>	<b>\$ 63,174</b>	<b>\$ 115,352</b>	<b>\$ 237,025</b>	<b>\$ (125,709)</b>	<b>\$ 35,245</b>	<b>\$ 114,738</b>
<b>Change in Net Position</b>	<b>\$ (60,526)</b>	<b>\$ 147,726</b>	<b>\$ 176,970</b>	<b>\$ (25,208)</b>	<b>\$ (35,060)</b>	<b>\$ 120,088</b>
<b>Total Net Position - Beginning 7/01/2015</b>		<b>\$ 2,502,880</b>				
<b>Total Net Position - Ending</b>		<b>\$ 2,650,606</b>				

**Sanitation Fund**

	<b>December</b>	<b>YTD</b>	<b>FY 15-16</b>	<b>Over (Under)</b>	<b>December</b>	<b>YTD</b>
	<b>2015</b>	<b>2015-2016</b>	<b>Budget</b>	<b>Budget</b>	<b>2014</b>	<b>2014-2015</b>
<b>Revenue</b>						
Sanitation Fees	\$ 103,812	\$ 713,343	\$ 1,357,000	\$ (643,657)	\$ 103,886	\$ 690,905
Grant & FEMA	-	13,587	-	-	-	-
Sale of Scrap	-	204	-	204	-	985
Sale of Fixed Assets	-	-	-	-	1,665	56,148
Interest Income	150	820	1,300	(480)	166	824
<b>Total Revenues</b>	<b>\$ 103,962</b>	<b>\$ 727,954</b>	<b>\$ 1,358,300</b>	<b>\$ (643,933)</b>	<b>\$ 105,717</b>	<b>\$ 748,862</b>
<b>Expenses</b>						
Salaries & Operating Expenses	\$ 65,830	\$ 463,029	\$ 920,570	\$ (457,541)	\$ 67,652	\$ 457,051
Depreciation Expense	65,000	65,000	130,000	(65,000)	36,250	72,500
Transfer to General Fund	18,750	37,500	75,000	(37,500)	17,500	35,000
<b>Total Expenses</b>	<b>\$ 149,580</b>	<b>\$ 565,529</b>	<b>\$ 1,125,570</b>	<b>\$ (560,041)</b>	<b>\$ 121,402</b>	<b>\$ 564,551</b>
<b>Change in Net Position</b>	<b>\$ (45,618)</b>	<b>\$ 162,425</b>	<b>\$ 232,730</b>	<b>\$ (83,892)</b>	<b>\$ (15,685)</b>	<b>\$ 184,311</b>
<b>Total Net Position - Beginning 7/01/2015</b>		<b>\$ 1,219,542</b>				
<b>Total Net Position - Ending</b>		<b>\$ 1,381,967</b>				

Town of Surfside Beach										
Parking										
2015-2016	Season 2015 Jan 1, 2015 to Dec 31, 2015									
	Fiscal Year 2015-2016 July 1, 2015 to June 30, 2016									
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>	<b>J</b>	
	<b>Meter/Paystn Revenue</b>	<b>Citation Revenue</b>	<b>Total Revenue</b>	<b>Lanier Charges</b>	<b>Net After Lanier</b>	<b>Other Parking Expenses</b>	<b>Net Revenue Parking</b>	<b>Season YTD</b>	<b>Lanier Budget</b>	
2015										Month
January	\$ -	\$ 850	850	\$ 4,991	(4,141)	\$ 1,071	\$ (5,212)	\$ (5,212)	\$ (4,252)	
February	-	350	350	6,703	(6,353)	4,974	(11,327)	(16,539)	(6,790)	
March	11,130	2,010	13,140	10,305	2,835	456	2,379	(14,160)	(2,672)	
April	25,703	2,775	28,478	14,107	14,371	833	13,538	(622)	13,108	
May	40,772	3,720	44,492	15,692	28,800	5,820	22,980	22,358	23,571	
June	67,223	4,555	71,778	22,446	49,332	15,266	34,066	56,424	44,094	
2015										
July	85,274	7,300	92,574	19,637	72,937	3,101	69,836	126,260	66,933	
August	59,352	8,325	67,677	19,407	48,270	6,075	42,195	168,455	48,825	
September	31,481	6,049	37,530	12,520	25,010	3,324	21,686	190,141	22,822	
October	16,063	4,960	21,023	14,802	6,221	1,008	5,213	195,354	7,777	
November	-	2,105	2,105	4,012	(1,907)	22	(1,929)	193,425	(3,370)	
December		2,220	2,220	4,445	(2,225)	2,454	(4,679)	188,746	(3,471)	
Season 2015	\$ 336,998	\$ 45,219	\$ 382,217	\$ 149,067	\$ 233,150	\$ 44,404	\$ 188,746		\$ 206,575	
FYTD 15-16	\$ 192,170	\$ 30,959	\$ 223,129	\$ 74,823	\$ 148,306	\$ 15,984	\$ 132,322	\$ 132,322	\$ 139,516	
	<b>L</b>	<b>M</b>	<b>N</b>	<b>O</b>	<b>P</b>	<b>Q</b>	<b>R</b>	<b>S</b>	<b>T</b>	
	<b>Pier Fund</b>				<b>General Fund</b>				<b>Total</b>	
	<b>Meter</b>	<b>Citation</b>	<b>Expenses</b>	<b>Net</b>	<b>Meter</b>	<b>Citation</b>	<b>Expenses</b>	<b>Net</b>	<b>Month</b>	
2015										
January	\$ -	\$ 75	\$ 1,508	\$ (1,433)	\$ -	\$ 775	\$ 4,554	\$ (3,779)	\$ (5,212)	
February	-	75	3,503	(3,428)	-	275	8,174	(7,899)	(11,327)	
March	7,492	1,225	3,228	5,489	3,638	785	7,533	(3,110)	2,379	
April	13,422	1,275	4,482	10,215	12,281	1,500	10,458	3,323	13,538	
May	16,468	1,125	4,965	12,628	24,304	2,595	16,547	10,352	22,980	
June	23,086	1,475	7,178	17,383	44,137	3,080	30,534	16,683	34,066	
2015										
July	25,631	1,350	6,554	20,427	59,643	5,950	16,184	49,409	69,836	
August	20,660	1,225	6,159	15,726	38,692	7,100	19,323	26,469	42,195	
September	15,251	1,000	6,615	9,636	16,230	5,049	9,229	12,050	21,686	
October	9,587	1,025	2,881	7,731	6,476	3,935	12,929	(2,518)	5,213	
November	-	350	1,210	(860)	-	1,755	2,824	(1,069)	(1,929)	
December	-	325	1,345	(1,020)	-	1,895	5,554	(3,659)	(4,679)	
Season 2015	\$ 131,597	\$ 10,525	\$ 49,628	\$ 92,494	\$ 205,401	\$ 34,694	\$ 143,843	\$ 96,252	\$ 188,746	
FYTD 15-16	\$ 71,129	\$ 5,275	\$ 24,764	\$ 51,640	\$ 121,041	\$ 25,684	\$ 66,043	\$ 80,682	\$ 132,322	