

# **Town of Surfside Beach Finance Report**

## **February 29, 2016**

### **General Fund**

Revenues in General Fund exceed the prior year by \$40k. Property tax collections, business licenses and permit fees, as well as franchise fees all exceed the prior year. Expenditures for salaries and benefits as well as operational expenditures are less than the prior year. The capital expenditures for police radios and the land purchase from restricted funds are the cause of general fund budget variance. A budget amendment will be presented in April.

There were 20 new business licenses issued in February: 6 new businesses, 11 contractors and 3 out of town businesses.

### **Capital Projects Fund**

Expenditures year to date, totaled \$1.3 million for underground utilities and street paving improvements. Underground costs will be reimbursed by the utility companies. Street improvement costs are offset by CTC funding and street improvement funds. The underground expenditures are exceeding budget and will require a budget amendment.

### **Special Revenue Funds**

Local A-Tax and Hospitality fee collections are ahead of last year. The expenditures for all special revenue funds are in line with the budget.

The A-tax committee has recommended the transfer of the 2015 Year End Net Fund Balance of \$ 91,397 to the Beach Renourishment reserve. A budget amendment will be presented in April.

### **Enterprise Funds**

Revenues in Sanitation and Pier Funds are higher than last year. Pier Outfitters has paid the premium due for sales exceeding the contract amount. The pier reopened in February collecting fishing and admissions fees. Sanitation revenues exceed prior year while expenses are flat compared to last year.

### **Lanier Parking**

Parking citation revenue totaled \$350 for the month of February.

### **Finance Department**

The Finance staff is working on budget preparation and business license renewals.

### **Transparency**

The Town's accounts payable register has been posted online and a link has been added to the State Comptroller General's office website. Visit the following websites for information.

Town of Surfside Beach <http://surfsidebeach.org>

SC Comptroller General <http://ww.cg.state.sc.us/transparency>

If you have any questions regarding this report, please contact the Finance Department at (843)-913-6336.

**Town of Surfside Beach  
Finance Department Report  
February 29, 2016**

	February 2016	YTD FY 15-16	FY 15-16 Budget	Over (Under) Budget	February 2015	YTD FY 14-15
<b>General Fund</b>						
<b>Property Taxes</b>						
Current Property Taxes	\$ 53,397	\$ 2,698,401	\$ 2,795,650	\$ (97,249)	\$ 39,173	\$ 2,689,075
Penalties & Prior Year Taxes	2,978	13,305	60,000	(46,695)	2,513	12,223
Motor Carrier Taxes	215	5,478	4,000	1,478	724	3,750
<b>Total Property Taxes</b>	<b>\$ 56,590</b>	<b>\$ 2,717,184</b>	<b>\$ 2,859,650</b>	<b>\$ (142,466)</b>	<b>\$ 42,410</b>	<b>\$ 2,705,048</b>
<b>Licenses and Permits</b>						
Business Licenses - Local	\$ 7,672	\$ 71,238	\$ 710,000	\$ (638,762)	\$ 6,090	\$ 57,431
Business Licenses - MASC	-	126	735,000	(734,874)	-	38
Animal Licenses	310	1,310	2,100	(790)	190	1,485
Building Permits	23,434	140,501	165,000	(24,499)	10,066	106,452
<b>Total Licenses &amp; Permits</b>	<b>\$ 31,416</b>	<b>\$ 213,175</b>	<b>\$ 1,612,100</b>	<b>\$ (1,398,925)</b>	<b>\$ 16,346</b>	<b>\$ 165,406</b>
<b>Franchise Fees</b>						
Santee Cooper (Bi-Annual)	\$ 148,145	\$ 148,144	\$ 275,000	\$ (126,856)	\$ 151,386	\$ 151,386
GSW&SA (Monthly Installments)	18,026	144,206	220,000	(75,794)	17,381	139,050
Time Warner (Quarterly)	-	67,541	134,000	(66,459)	-	65,439
SCANA (Annual)	-	-	9,000	(9,000)	-	-
HTC	-	230	1,000	(770)	-	465
Beach Services	-	-	1,000	(1,000)	-	-
<b>Total Franchise Fees</b>	<b>\$ 166,171</b>	<b>\$ 360,121</b>	<b>\$ 640,000</b>	<b>\$ (279,879)</b>	<b>\$ 168,767</b>	<b>\$ 356,340</b>
<b>Fines and Forfeits</b>						
Police Fines	\$ 14,387	\$ 80,605	\$ 136,000	\$ (55,395)	\$ 11,392	\$ 78,180
Victims Assistance	2,515	16,291	24,000	(7,709)	1,963	14,249
Parking Fines	25	1,625	3,400	(1,775)	150	1,384
<b>Total Fines Forfeits</b>	<b>\$ 16,927</b>	<b>\$ 98,521</b>	<b>\$ 163,400</b>	<b>\$ (64,879)</b>	<b>\$ 13,505</b>	<b>\$ 93,813</b>
<b>Interest</b>	<b>\$ 304</b>	<b>\$ 1,712</b>	<b>\$ 4,200</b>	<b>\$ (2,488)</b>	<b>\$ 376</b>	<b>\$ 2,706</b>
<b>Intergovernmental Revenues</b>						
Aid - Local Government Fund	\$ -	\$ 43,820	\$ 83,000	\$ (39,180)	\$ -	\$ 46,253
Alcohol Permits	-	14,100	38,000	(23,900)	4,750	13,200
Homestead Exemption	-	-	46,000	(46,000)	-	-
Merchants Inventory	-	5,560	11,120	(5,560)	2,780	5,560
Government Grants/ FEMA	-	10,340	-	10,340	-*	-
Other Grants	2,768	3,148	11,000	(7,852)	-	2,000
H.C. Recreation Dept.	-	11,707	11,700	7	-	-
H.C. Road Maintenance	-	-	-	-	-*	-
<b>Total Intergovernmental</b>	<b>\$ 2,768</b>	<b>\$ 88,675</b>	<b>\$ 200,820</b>	<b>\$ (112,145)</b>	<b>\$ 7,530</b>	<b>\$ 67,013</b>
<b>Rental and Special Events Revenue</b>						
Civic Center Rental	\$ 732	\$ 5,139	\$ 7,000	\$ (1,861)	\$ 884	\$ 4,912
Special Events	110	7,790	14,500	(6,710)	-	10,356
<b>Total Rental and Special Events</b>	<b>\$ 842</b>	<b>\$ 12,929</b>	<b>\$ 21,500</b>	<b>\$ (8,571)</b>	<b>\$ 884</b>	<b>\$ 15,268</b>
<b>Other Revenue</b>						
Interest Revenue Pier Enterprise	\$ -	\$ 7,946	\$ 10,190	\$ (2,244)	\$ -	\$ 10,391
Miscellaneous Revenues	(568)	8,799	23,580	(14,781)	6,336	16,077
Rebates & Reimbursements	1,920	3,600	23,000	(19,400)	-	-
False Alarms	125	2,415	5,000	(2,585)	583	5,377
Donations	100	180	5,000	(4,820)	-	-
Police, K-9, Parking, Records, Jail	2,345	9,003	5,000	4,003	3,797	16,711
Town Merchandise	350	3,216	2,800	761	80	4,099
Sale of Fixed Assets	-	3,561	-	3,561	20,000	20,000
Insurance Proceeds	-	5,131	-	5,131	-	2,955
<b>Total Other Revenue</b>	<b>\$ 4,272</b>	<b>\$ 43,851</b>	<b>\$ 74,570</b>	<b>\$ (30,374)</b>	<b>\$ 30,796</b>	<b>\$ 75,610</b>
<b>Lanier Revenue</b>						
Parking Fees-Lanier	\$ -	\$ 121,042	\$ 212,170	\$ (91,128)	\$ -	\$ 130,407
Parking Citations-Lanier	325	26,886	34,685	(7,799)	275	32,955
Other Lot Revenue	-	-	7,450	(7,450)	-	-
<b>Total Parking</b>	<b>\$ 325</b>	<b>\$ 147,928</b>	<b>\$ 254,305</b>	<b>\$ (106,377)</b>	<b>\$ 275</b>	<b>\$ 163,362</b>
<b>Total Revenue before Transfers</b>	<b>\$ 279,615</b>	<b>\$ 3,684,096</b>	<b>\$ 5,830,545</b>	<b>\$ (2,146,104)</b>	<b>\$ 280,889</b>	<b>\$ 3,644,566</b>
<b>Other Financing Sources</b>						
Transfer from Sanitation Fund	\$ -	\$ 37,500	\$ 75,000	\$ (37,500)	\$ -	\$ 35,000
Transfer from Accommodations Tax Fund	-	45,664	50,500	(4,836)	-	41,596
Trans A-Tax Contractual Services	-	75,825	151,650	(75,825)	-	74,700
Trans from Hospitality	-	152,763	305,525	(152,762)	-	75,000
Transfer from Local Accommodations Tax Fund	-	128,197	152,050	(23,853)	-	75,110
Transfer from Pier Enterprise	-	18,969	44,000	(25,031)	-	8,802
<b>Total Other Financing Sources</b>	<b>\$ -</b>	<b>\$ 458,918</b>	<b>\$ 778,725</b>	<b>\$ (319,807)</b>	<b>\$ -</b>	<b>\$ 310,208</b>
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$ 279,615</b>	<b>\$ 4,143,014</b>	<b>\$ 6,609,270</b>	<b>\$ (2,465,911)</b>	<b>\$ 280,889</b>	<b>\$ 3,954,774</b>
						* Restated

**Town of Surfside Beach**  
**General Fund**  
**Summary Financial Information**  
**February 29, 2016**

	February 2016	YTD 2015-2016	FY 15-16 Budget	Over/(Under) Budget	February 2015	YTD 2014-2015
<b>Revenue</b>						
Property Taxes	\$ 56,590	\$ 2,717,184	\$ 2,859,650	\$ (142,466)	\$ 42,410	\$ 2,705,048
Licenses & Permits	31,416	213,175	1,612,100	(1,398,925)	16,346	165,406
Franchise Fees	166,171	360,121	640,000	(279,879)	168,767	356,340
Fines	16,927	98,521	163,400	(64,879)	13,505	93,813
Interest	304	1,712	4,200	(2,488)	376	2,706
Intergovernmental	2,768	88,675	200,820	(112,145)	7,530	67,013
Special Event	842	12,929	21,500	(8,571)	884	15,268
Parking	325	147,928	254,305	(106,377)	275	163,362
Other Revenue	4,272	43,851	74,570	(30,719)	30,796	75,610
<b>Total Revenue</b>	<b>\$ 279,615</b>	<b>\$ 3,684,096</b>	<b>\$ 5,830,545</b>	<b>\$ (2,146,449)</b>	<b>\$ 280,889</b>	<b>\$ 3,644,566</b>
<b>Expenditures</b>						
<b>Salaries &amp; Benefits</b>						
Salaries	\$ 228,429	\$ 2,029,385	\$ 3,333,620	\$ (1,304,235)	\$ 220,876	\$ 2,048,408
Benefits	102,426	805,030	1,328,400	(523,370)	97,706	792,852
<b>Total Salaries &amp; Benefits</b>	<b>\$ 330,855</b>	<b>\$ 2,834,415</b>	<b>\$ 4,662,020</b>	<b>\$ (1,827,605)</b>	<b>\$ 318,582</b>	<b>\$ 2,841,260</b>
<b>Operating Expenditures</b>						
Administration	\$ 8,092	\$ 57,781	\$ 152,635	\$ (94,854)	\$ 4,555	\$ 60,170
Finance	2,332	56,161	74,170	(18,009)	1,313	59,204
Court	5,444	30,233	45,955	(15,722)	3,270	28,026
Facilities	1,851	25,130	36,550	(11,420)	3,536	18,007
Police	26,778	203,218	339,170	(135,952)	22,172	210,421
Parking Expenses	3,930	74,855	143,250	(68,395)	8,174	69,783
Fire	13,039	104,117	206,750	(102,633)	6,274	124,528
Building & Zoning	6,562	46,605	62,995	(16,390)	3,590	25,622
Grounds	5,231	58,601	116,805	(58,204)	14,645	81,051
Public Works	16,697	161,568	254,960	(93,392)	20,906	164,000
Fleet Maintenance	7,199	28,739	27,415	1,324	5,472	24,622
Recreation & Special Events	3,347	70,914	108,645	(37,731)	4,084	68,043
Non Departmental	9,228	62,889	120,490	(57,601)	11,247	68,545
<b>Total Operating Expenditures</b>	<b>\$ 109,730</b>	<b>\$ 980,811</b>	<b>\$ 1,689,790</b>	<b>\$ (708,979)</b>	<b>\$ 109,238</b>	<b>\$ 1,002,022</b>
<b>Net Revenue/(Expenditures) Before Debt &amp; Capital Expenditures</b>	<b>\$ (160,970)</b>	<b>\$ (131,130)</b>	<b>\$ (521,265)</b>	<b>\$ 390,135</b>	<b>\$ (146,931)</b>	<b>\$ (198,716)</b>
<b>Debt and Capital Expenditures</b>						
Debt Service	\$ -	\$ 84,360	\$ 84,460	\$ (100)	\$ -	\$ 86,234
Capital Replacement	43,669	325,285	173,000	152,285	47,532	143,937
Capital Improvements	-	-	-	-	-	-
Transfer to Capital Projects Fund	-	-	-	-	-	150,000
Land Purchase	-	330,906	-	330,906	-	-
<b>Total Debt and Capital Expenditures</b>	<b>\$ 43,669</b>	<b>\$ 740,551</b>	<b>\$ 257,460</b>	<b>\$ 483,091</b>	<b>\$ 47,532</b>	<b>\$ 380,171</b>
<b>Total Expenditures</b>	<b>\$ 484,254</b>	<b>\$ 4,555,777</b>	<b>\$ 6,609,270</b>	<b>\$ (2,053,493)</b>	<b>\$ 475,352</b>	<b>\$ 4,223,453</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ (204,639)</b>	<b>\$ (871,681)</b>	<b>\$ (778,725)</b>	<b>\$ (92,956)</b>	<b>\$ (194,463)</b>	<b>\$ (578,887)</b>
<b>Other Financing Sources</b>	<b>\$ -</b>	<b>\$ 458,918</b>	<b>\$ 778,725</b>	<b>(319,807)</b>	<b>\$ -</b>	<b>\$ 310,208</b>
<b>Net Change in Fund Balance</b>	<b>\$ (204,639)</b>	<b>\$ (412,763)</b>	<b>\$ -</b>	<b>\$ (412,763)</b>	<b>\$ (194,463)</b>	<b>\$ (268,679)</b>
Beginning Fund Balance 7/01/2015		\$ 3,383,811				* Restated
Ending Fund Balance		\$ 2,971,048				

**Town of Surfside Beach  
Capital Projects Fund  
February 29, 2016**

	February 2016	YTD FY 15-16	FY 15-16 Budget	Over (Under) Budget	February 2015	YTD FY 14-15
<b>Capital Projects Fund</b>						
<b>Revenue</b>						
Property Taxes	\$ 2,416	\$ 94,902	\$ 126,500	\$ (31,598)	\$ 1,012	\$ 68,896
Interest	148	1,452	900	552	78	749
Reimbursement CTC	200,000	200,000	200,000	-	- *	287,112
Road fees Horry County	45,535	88,698	120,000	(31,302)	- *	55,973
Reimbursement Underground	202,587	455,252	555,000	(99,748)	-	12,172
Reimbursement Horry County Weir	-	-	-	-	-	5,390
<b>Total Revenue</b>	<b>\$ 450,686</b>	<b>\$ 840,304</b>	<b>\$ 1,002,400</b>	<b>\$ (162,096)</b>	<b>\$ 1,090</b>	<b>\$ 430,292</b>
<b>Expenditures</b>						
Grounds	\$ 869	\$ 40,329	\$ 39,500	\$ 829	\$ 71	\$ 25,316
Street	678	17,145	-	17,145	832	8,951
Street Improvements	-	495,096	520,000	(24,904)	- *	578,379
Beach Renourishment	-	6,534	-	-	-	-
Storm water Improvements	-	2,268	-	2,268	81,331	650,162
Underground Project	231,759	697,148	565,000	132,148	4,831	27,920
<b>Total Expenditures</b>	<b>\$ 233,306</b>	<b>\$ 1,258,520</b>	<b>\$ 1,124,500</b>	<b>\$ 127,486</b>	<b>\$ 87,065</b>	<b>\$ 1,290,728</b>
<b>Other Financing Sources</b>						
Hospitality Beach Renourishment	\$ -	\$ 62,500	\$ 125,000	\$ (62,500)	\$ -	\$ 250,100
Hospitality for Underground	-	31,500	63,000	(31,500)	-	-
General Fund for Stormwater	-	-	-	-	-	150,000
A-Tax Beach Renourishment	-	-	-	-	-	39,500
<b>Total Other Financing Sources</b>	<b>\$ -</b>	<b>\$ 94,000</b>	<b>\$ 188,000</b>	<b>\$ (94,000)</b>	<b>\$ -</b>	<b>\$ 439,600</b>
<b>Net Change in Fund Balance</b>	<b>\$ 217,380</b>	<b>\$ (324,216)</b>	<b>\$ 65,900</b>	<b>\$ (383,582)</b>	<b>\$ (85,975)</b>	<b>\$ (420,836)</b>
Beginning Fund Balance 7/01/2015		\$ 1,197,822				* Restated
Ending Fund Balance		\$ 873,606				
<b>Fund Balances</b>						
Opening Bal 7/01/2015	\$ 121,016	\$ 497,818	\$ (15,554)	\$ 594,542	\$ 1,197,822	
Milage, Interest, Reimbursement	96,354	-	455,252	288,698	840,304	
Transfers	-	62,500	31,500	-	94,000	
Expenditures	(59,742)	(6,534)	(697,148)	(495,096)	(1,258,520)	
Ending Balance	\$ 157,628	\$ 553,784	\$ (225,950)	\$ 388,144	\$ 873,606	

Town of Surfside Beach

February 29, 2016

Special Revenue Funds

Accommodations Fund

	February 2016	YTD 2015-2016	FY 15-16 Budget	Over (Under) Budget	February 2015	YTD 2014-2015
<b>Revenue</b>						
Accommodations Tax	\$ -	\$ 438,281	\$ 570,000	\$ (131,719)	\$ -	\$ 356,920
Special Events/Donations	2,125	5,818	-	5,818	1,250	1,700
Interest Income	29	130	300	(170)	19	156
<b>Total Revenues</b>	<b>\$ 2,154</b>	<b>\$ 444,229</b>	<b>\$ 570,300</b>	<b>\$ (126,071)</b>	<b>\$ 1,269</b>	<b>\$ 358,776</b>
<b>Expenditures</b>						
Police	\$ 293	\$ 13,140	\$ 58,500	\$ (45,360)	\$ 20,305	\$ 45,438
Special Events	2,693	25,884	42,250	(16,366)	-	23,881
Utilities	529	5,282	7,000	(1,718)	398	4,623
Advertising & Promotion	-	2,800	12,000	(9,200)	-	3,313
Grants & Materials & Supplies	-	5,600	15,080	(9,480)	-	5400
Fireworks Display	-	25,000	25,000	-	-	25,000
Advertising - MB Chamber (30%)	-	123,984	153,000	(29,016)	-	99,576
Trans to General Contractual	-	75,825	151,650	(75,825)	-	74,700
Transfer to Gen Fund	-	45,664	50,500	(4,836)	-	41,596
Trans to Beach Renourishment	-	-	-	-	-	39,500
<b>Total Expenditures</b>	<b>\$ 3,515</b>	<b>\$ 323,179</b>	<b>\$ 514,980</b>	<b>\$ (191,801)</b>	<b>\$ 20,703</b>	<b>\$ 363,027</b>
<b>Net Change in Fund Balance</b>	<b>\$ (1,361)</b>	<b>\$ 121,050</b>	<b>\$ 55,320</b>	<b>\$ 65,730</b>	<b>\$ (19,434)</b>	<b>\$ (4,251)</b>
Beginning Fund Balance 7/01/2015		\$ 91,397				
Ending Fund Balance		\$ 212,447				

Hospitality Fund

	February 2016	YTD 2015-2016	FY 15-16 Budget	Over (Under) Budget	February 2015	YTD 2014-2015
<b>Revenue</b>						
Hospitality Fees	\$ 21,222	\$ 496,052	\$ 691,000	\$ (194,948)	\$ 19,820	\$ 473,848
Interest Income	95	749	800	(51)	62	568
Pard Grant	-	-	7,000	(7,000)	-	-
<b>Total Revenues</b>	<b>\$ 21,317</b>	<b>\$ 496,801</b>	<b>\$ 698,800</b>	<b>\$ (201,999)</b>	<b>\$ 19,882</b>	<b>\$ 474,416</b>
<b>Expenditures</b>						
Police	\$ 13,161	\$ 119,286	\$ 118,000	\$ 1,286	\$ -	\$ 54,699
Fire	-	2,408	15,000	(12,592)	-	31,362
Grounds	6,482	46,044	35,040	11,004	150	2,805
Special Events	45	36,036	37,200	(1,164)	40	997
Other	-	22,220	344,000	(321,780)	-	-
Transfer to Capital Proj BR	-	62,500	125,000	(62,500)	-	250,100
Transfer to Capital Proj	-	31,500	63,000	(31,500)	-	-
Transfer to General	-	152,763	305,525	(152,762)	-	75,000
<b>Total Expenditures</b>	<b>\$ 19,688</b>	<b>\$ 472,757</b>	<b>\$ 1,042,765</b>	<b>\$ (570,008)</b>	<b>\$ 190</b>	<b>\$ 414,963</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,629</b>	<b>\$ 24,044</b>	<b>\$ (343,965)</b>	<b>\$ 368,009</b>	<b>\$ 19,692</b>	<b>\$ 59,453</b>
Beginning Fund Balance 7/01/2015		\$ 555,229				
Ending Fund Balance		\$ 579,273				

Local Accommodations Fund

	February 2016	YTD 2015-2016	FY 15-16 Budget	Over (Under) Budget	February 2015	YTD 2014-2015
<b>Revenue</b>						
Local Accommodations Tax	\$ 1,744	\$ 113,107	\$ 152,000	\$ (38,893)	\$ 1,725	\$ 110,137
Interest Income	2	66	50	16	13	104
<b>Total Revenues</b>	<b>\$ 1,746</b>	<b>\$ 113,173</b>	<b>\$ 152,050</b>	<b>\$ (38,877)</b>	<b>\$ 1,738</b>	<b>\$ 110,241</b>
<b>Expenditures</b>						
Transfer to General Fund	\$ -	\$ 128,197	\$ 152,050	\$ (23,853)	\$ -	\$ 75,110
<b>Net Change in Fund Balance</b>	<b>\$ 1,746</b>	<b>\$ (15,024)</b>	<b>\$ -</b>	<b>\$ (15,024)</b>	<b>\$ 1,738</b>	<b>\$ 35,131</b>
Beginning Fund Balance 7/01/2015		\$ 31,655				
Ending Fund Balance		\$ 16,631				

**Town of Surfside Beach**

**February 29, 2016**

**Enterprise Funds**

**Pier Enterprise Fund**

	<b>February</b>	<b>YTD</b>	<b>FY 15-16</b>	<b>Over (Under)</b>	<b>February</b>	<b>YTD</b>
	<b>2016</b>	<b>2015-2016</b>	<b>Budget</b>	<b>Budget</b>	<b>2015</b>	<b>2014-2015</b>
<b>Revenue</b>						
Income Rents/Leases	\$ 34,462	\$ 97,076	\$ 132,000	\$ (34,924)	\$ 28,518	\$ 85,901
Other Income-Admissions	305	42,168	51,000	(8,832)	198	34,577
Other Income-Fishing	1,058	82,889	125,000	(42,111)	1,096	76,356
Interest Income	76	514	200	314	47	276
Parking Fees Lanier	-	71,130	90,930	(19,800)	-	60,605
Parking Citations Lanier	-	5,275	14,865	(9,590)	75	7,155
Miscellaneous Income	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 35,901</b>	<b>\$ 299,052</b>	<b>\$ 413,995</b>	<b>\$ (114,943)</b>	<b>\$ 29,934</b>	<b>\$ 264,870</b>
<b>Expenses</b>						
Operating Expenses	\$ 521	\$ 5,272	\$ 17,200	\$ (16,679)	\$ 3,654	\$ 12,080
Professional Services	-	10,750	-	10,750	-	-
Parking Bank Fees & Misc.	1,280	3,756	3,700	56	-	4,453
Parking Expenses Lanier	360	24,346	43,935	(19,589)	2,011	24,934
Insurance	-	5,227	5,000	227	-	4,875
Depreciation Expense	-	56,500	113,000	(56,500)	-	60,000
Interest Expense (Loan)	-	7,946	10,190	(2,244)	-	10,391
Transfer General Fund	-	18,970	44,000	(25,030)	-	8,802
<b>Total Expenses</b>	<b>\$ 2,161</b>	<b>\$ 132,767</b>	<b>\$ 237,025</b>	<b>\$ (109,009)</b>	<b>\$ 5,665</b>	<b>\$ 125,535</b>
<b>Change in Net Position</b>	<b>\$ 33,740</b>	<b>\$ 166,285</b>	<b>\$ 176,970</b>	<b>\$ (5,934)</b>	<b>\$ 24,269</b>	<b>\$ 139,335</b>
<b>Total Net Position - Beginning 7/01/2015</b>		<b>\$ 2,502,880</b>				
<b>Total Net Position - Ending</b>		<b>\$ 2,669,165</b>				

**Sanitation Fund**

	<b>February</b>	<b>YTD</b>	<b>FY 15-16</b>	<b>Over (Under)</b>	<b>February</b>	<b>YTD</b>
	<b>2016</b>	<b>2015-2016</b>	<b>Budget</b>	<b>Budget</b>	<b>2015</b>	<b>2014-2015</b>
<b>Revenue</b>						
Sanitation Fees	\$ 102,327	\$ 918,413	\$ 1,357,000	\$ (438,587)	\$ 99,047	\$ 890,202
Grant & FEMA	4,990	18,578	-	-	-	1,000
Sale of Scrap	-	322	-	322	-	985
Sale of Fixed Assets	-	-	-	-	-	56,148
Interest Income	159	1,124	1,300	(176)	120	1,076
<b>Total Revenues</b>	<b>\$ 107,476</b>	<b>\$ 938,437</b>	<b>\$ 1,358,300</b>	<b>\$ (438,441)</b>	<b>\$ 99,167</b>	<b>\$ 949,411</b>
<b>Expenses</b>						
Salaries & Operating Expenses	\$ 59,534	\$ 584,477	\$ 920,570	\$ (336,093)	\$ 67,732	\$ 583,120
Depreciation Expense	-	65,000	130,000	(65,000)	-	72,500
Transfer to General Fund	-	37,500	75,000	(37,500)	-	35,000
<b>Total Expenses</b>	<b>\$ 59,534</b>	<b>\$ 686,977</b>	<b>\$ 1,125,570</b>	<b>\$ (438,593)</b>	<b>\$ 67,732</b>	<b>\$ 690,620</b>
<b>Change in Net Position</b>	<b>\$ 47,942</b>	<b>\$ 251,460</b>	<b>\$ 232,730</b>	<b>\$ 152</b>	<b>\$ 31,435</b>	<b>\$ 258,791</b>
<b>Total Net Position - Beginning 7/01/2015</b>		<b>\$ 1,219,542</b>				
<b>Total Net Position - Ending</b>		<b>\$ 1,471,002</b>				

Town of Surfside Beach								
Parking								
	FY 2015-2016	July 1, 2015 - June 30- 2016						
	2016 Season	Jan 1, 2016 - June 30-2016						
	A	B	C	D	E	F	G	H
	Meter/Pay Revenue	Citation Revenue	Total Revenue	Lanier Charges	Net After Lanier	Other Parking Expenses	Net Revenue Parking	YTD
2016								
January	\$ -	\$ 878	878	\$ 5,637	(4,759)	\$ 932	\$ (5,691)	\$ (5,691)
February	-	325	325	5,394	(5,069)	176	(5,245)	(10,936)
March	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-
2015								
July	85,274	7,300	92,574	19,637	72,937	3,101	69,836	69,836
August	59,352	8,325	67,677	19,407	48,270	6,075	42,195	112,031
September	31,481	6,049	37,530	12,520	25,010	3,324	21,686	133,717
October	16,063	4,960	21,023	14,802	6,221	1,008	5,213	138,930
November	-	2,105	2,105	4,012	(1,907)	22	(1,929)	137,001
December	-	2,220	2,220	4,445	(2,225)	2,454	(4,679)	132,322
FYTD 15-16	\$ 192,170	\$ 32,162	\$ 224,332	\$ 85,854	\$ 138,478	\$ 17,092	\$ 121,386	\$ 121,386
2016 Season	\$ -	\$ 1,203	\$ 1,203	\$ 11,031	\$ (9,828)	\$ 1,108	\$ (10,936)	
	L	M	N	O	P	Q	R	S
	Pier Fund				General Fund			
	Paystation Revenue	Citation Revenue	Expenses	Net	Meter/Pay Revenue	Citation Revenue	Expenses	Net
2016								
January	\$ -	\$ -	\$ 1,698	\$ (1,698)	\$ -	\$ 878	\$ 4,871	\$ (3,993)
February	-	-	1,640	(1,640)	-	325	3,930	(3,605)
March	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-
2015								
July	25,631	1,350	6,554	20,427	59,643	5,950	16,184	49,409
August	20,660	1,225	6,159	15,726	38,692	7,100	19,323	26,469
September	15,251	1,000	6,615	9,636	16,230	5,049	9,229	12,050
October	9,587	1,025	2,881	7,731	6,476	3,935	12,929	(2,518)
November	-	350	1,210	(860)	-	1,755	2,824	(1,069)
December	-	325	1,345	(1,020)	-	1,895	5,554	(3,659)
FYTD 15-16	\$ 71,129	\$ 5,275	\$ 28,102	\$ 48,302	\$ 121,041	\$ 26,887	\$ 74,844	\$ 73,084
2016 Season	\$ -	\$ -	\$ 3,338	\$ (3,338)	\$ -	\$ 1,203	\$ 8,801	\$ (7,598)