

STATE OF SOUTH CAROLINA) AN ORDINANCE OF THE TOWN OF SURFSIDE BEACH
) TO AMEND §4-20.2 CLASSIFICATION AND RATES
COUNTY OF HORRY) TO ESTABLISH DECLINING BUSINESS LICENSE RATES
) FOR BUSINESSES EARNING \$1 MILLION OR MORE
TOWN OF SURFSIDE BEACH) GROSS INCOME

WHEREAS, the Mayor and Town Council of the Town of Surfside Beach, in council duly assembled on this 13th day of March 2018; and

WHEREAS, the Mayor and Town Council concurred at the April 27, 2017 budget workshop to implement declining business license rates; and

WHEREAS, the Mayor and Town Council desire to adopt this ordinance to establish declining business rates.

NOW, THEREFORE, by the power and authority granted to the Surfside Beach Town Council by the State of South Carolina that Section 4-20.2 Classification and Rates of the Code of Ordinances of the Town of Surfside Beach, South Carolina, is hereby amended to include:

Sec. 4-20.2. Classification and Rates. *(Note: Add after Non-Resident Rates and before Class 8)*

DECLINING LICENSE RATES. Declining rates apply in all classes for gross income in excess of one million (\$1,000,000.00) dollars.

Gross Income In \$ Millions	% of Class Rate for Each Additional \$1.0 Million
0-1 Million	100%
1-2 Million	90%
2-3 Million	80%
3-4 Million	70%
Over 4 Million	60%

All other portions of Chapter 4 remain unchanged and in full force and effect.

SEVERABILITY. If any provision, clause, sentence, or paragraph of this ordinance or the application thereof to any person or circumstances shall be held invalid, that invalidity shall not affect the other provisions of this article, which can be given effect without the invalid provision or application, and to this end the provisions of this article are declared to be severable.

EFFECT OF SECTION HEADINGS. The headings or titles of the sections hereof shall be solely for convenience of reference and shall not affect the meaning, construction, interpretation or effect of this ordinance.

REPEAL AND EFFECTIVE DATE. All ordinances or parts of ordinances inconsistent with this ordinance are hereby repealed. This ordinance shall take effect immediately upon second reading by the Mayor and Town Council of the Town of Surfside Beach.

BE IT ORDERED AND ORDAINED by the Mayor and Town Council of the Town of Surfside Beach, South Carolina, in assembly and by the authority thereof, this 27th day of March 2018.

Surfside Beach Town Council

VOTE:	Yes	No
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
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Robert F. Childs, III, Mayor

Ron Ott, Mayor Pro Tempore

Timothy T. Courtney, Town Council

Mark L. Johnson, Town Council

David L. Pellegrino, Town Council

Julie M. Samples, Town Council

Randle M. Stevens, Town Council

Attest:

Debra E. Herrmann, CMC, Town Clerk

Approved